

**Firefighters' Pension Fund**  
**Asset Allocation and Manager Structure**  
**Net Assets and Accruals**  
**30-Jun-17**

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
<b>U.S. Equity Large Cap</b>	\$ 55,160,930	<b>35.1%</b>	<b>35.0%</b>		<b>31.5%-38.5%</b>	\$ 188,868
Cooke & Bieler (value)	19,176,334	12.2%	12.0%	18,847,564		328,770
Sawgrass (growth)	19,019,213	12.1%	12.0%	18,847,564		171,649
NTGI S&P 500 Index	16,965,383	10.8%	11.0%	17,276,934		(311,551)
<b>U.S. Equity Small Cap</b>	23,440,807	<b>14.9%</b>	<b>15.0%</b>		<b>13.5%-16.5%</b>	(118,649)
Summit Creek	8,088,286	5.1%	5.0%	7,853,152		235,134
T Rowe Price Small Cap (value)	7,710,132	4.9%	5.0%	7,853,152		(143,019)
NTGI S&P 400 Index	7,642,388	4.9%	5.0%	7,853,152		(210,764)
<b>U.S. Bonds</b>	35,883,157	<b>22.8%</b>	<b>25.0%</b>		<b>22.5% - 27.5%</b>	(3,382,602)
Schroders Long Duration	6,875,675	4.4%	5.0%	7,853,152		(977,477)
Schroders Intermediate Bond	18,931,569	12.1%	12.5%	19,632,880		(701,311)
NTGI G/C Bond Index	10,075,913	6.4%	7.5%	11,779,728		(1,703,815)
<b>International Equities</b>	32,043,873	<b>20.4%</b>	<b>20.0%</b>		<b>18.0%-22.0%</b>	631,265
Vanguard	5,075,356	3.2%	3.3%	5,183,080		(107,724)
MFS International Equity (growth)	13,648,165	8.7%	8.35%	13,114,764		533,401
Templeton Institutional (value)	13,320,352	8.5%	8.35%	13,114,764		205,588
<b>Real Estate</b>	10,534,172	<b>6.7%</b>	<b>5.0%</b>		<b>4.5%-5.5%</b>	2,681,020
Prudential Real Estate	10,534,172	6.7%	5.0%	7,853,152		2,681,020
Principal Enhanced Property	-	0.0%	0.0%	-		-
<b>Cash</b>	98	<b>0.0%</b>	<b>0.0%</b>	-	-	98
<b>TOTAL</b>	<b>\$ 157,063,036.25</b>	<b>100.0%</b>	<b>100.0%</b>			<b>\$ 0</b>

**Total Overall Allocations and Ranges:**

<b>Equity</b>	\$ 121,179,781	<b>77.2%</b>	<b>75.0%</b>		<b>67.5%-77.5%</b>
<b>Fixed Income</b>	35,883,255	<b>22.8%</b>	<b>25.0%</b>		<b>22.5%-32.5%</b>
<b>Total</b>	<u>\$ 157,063,036.25</u>	<u>100%</u>	<u>100%</u>		

**Transactions:**