

**Firefighters' Pension Fund**  
**Asset Allocation and Manager Structure**  
**Net Assets and Accruals**  
**31-Mar-23**

	<b>Actual Allocation</b>	<b>Actual %</b>	<b>Target %</b>	<b>Target Allocation</b>	<b>Target Range</b>	<b>Over/(Under) Funding</b>
<b>US Equity</b>	<b>\$ 88,757,367</b>	<b>44.6%</b>	<b>45.0%</b>	<b>89,456,581</b>	<b>30% - 55%</b>	<b>(699,214)</b>
US Largecap Index (NTGI R1000)	58,349,459	29.4%	29.0%	57,649,797	25% - 35%	699,662
US Midcap Equity	19,388,241	9.8%	10.0%	19,879,240	5%-15%	(490,999)
Champlain (blend)	9,932,960	5.0%	5.0%	9,939,620		(6,660)
NTGI S&P 400 Index	9,455,281	4.8%	5.0%	9,939,620		(484,339)
US Small Cap Equity	11,019,667	5.5%	6.0%	11,927,544	1% - 10%	(907,877)
Summit Creek (growth)	5,640,112	2.8%	3.0%	5,963,772		(323,660)
T Rowe Price (value)	5,379,555	2.7%	3.0%	5,963,772		(584,217)
<b>International Equity</b>	<b>43,377,677</b>	<b>21.8%</b>	<b>21.0%</b>	<b>41,746,405</b>	<b>17% - 27%</b>	<b>1,631,272</b>
Broad ACWI x-US Core	34,077,954	17.1%	16.5%	32,800,746	12% -22%	1,277,208
MFS International (growth)	17,244,260	8.7%	8.25%	16,400,373		843,887
Dodge Cox (value)	16,833,694	8.5%	8.25%	16,400,373		433,321
Emerging Markets (Vanguard)	9,299,722	4.7%	4.5%	8,945,658	2% - 9%	354,064
<b>Fixed Income</b>	<b>48,224,972</b>	<b>24.3%</b>	<b>24.0%</b>	<b>47,710,177</b>	<b>20% - 30%</b>	<b>514,795</b>
US Core Intermediate (Schroders)	34,600,564	17.4%	17.0%	33,794,709	10% - 25%	805,855
US Government/Credit (NTQI)	13,624,409	6.9%	7.0%	13,915,468	2% - 12%	(291,060)
<b>Real Estate</b>	<b>18,425,876</b>	<b>9.3%</b>	<b>10.0%</b>	<b>19,879,240</b>	<b>5% - 15%</b>	<b>(1,453,364)</b>
Open Ended Core (Prudential)	12,834,912	6.5%	7.0%	13,915,468	3% - 11%	(1,080,556)
Open Ended Value Add (Principal)*	5,590,964	2.8%	3.0%	5,963,772	0% - 6%	(372,808)
<b>Cash</b>	<b>6,511</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>6,511</b>
<b>TOTAL</b>	<b>\$ 198,792,403</b>	<b>100%</b>	<b>100%</b>			<b>\$ (0)</b>

**Transactions:**