

Employees' Retirement System
Asset Allocation and Manager Structure
Net Assets and Accruals
30-Sep-21

	Actual Allocation	Actual %	Target %	Target Allocation	Target Range	Over/(Under) Funding
US Equity	\$ 291,870,557	47.6%	46.0%	281,938,708	30% - 55%	9,931,849
US Largecap Index (NTGI R1000)	191,711,732	31.3%	30.0%	183,873,070	25% - 35%	7,838,661
US Midcap Equity	62,524,410	10.2%	10.2%	62,524,410	5% - 15%	-
Champlain (blend)	33,109,053	5.4%	5.0%	30,645,512		2,463,542
NTGI S&P 400 Index	29,415,356	4.8%	5.0%	30,645,512		(1,230,155)
US Small Cap Equity	37,634,416	6.1%	6.0%	36,774,614	0% - 10%	859,802
Summit Creek (growth)	18,835,568	3.1%	3.0%	18,387,307		448,261
T Rowe Price (value)	18,798,848	3.1%	3.0%	18,387,307		411,541
International Equity	130,595,091	21.3%	22.0%	134,840,252	17% - 27%	(4,245,160)
Broad ACWI x-US Core	100,386,682	16.4%	16.5%	101,130,189	12% - 20%	(743,507)
MFS International (growth)	51,607,131	8.4%	8.25%	50,565,094		1,042,037
Templeton Institutional (value)	48,779,551	8.0%	8.25%	50,565,094		(1,785,544)
Emerging Markets (Vanguard)	30,208,409	4.9%	5.5%	33,710,063	2% - 10%	(3,501,654)
Fixed Income	148,144,162	24.2%	25.0%	153,227,559	20% - 30%	(5,083,397)
US Core Intermediate (Schroders)	104,954,722	17.1%	17.5%	107,259,291	12% - 25%	(2,304,569)
US Government/Credit (NTQI)	43,189,440	7.0%	7.5%	45,968,268	0% - 10%	(2,778,828)
Real Estate	42,114,819	6.9%	7.0%	42,903,716	5% - 10%	(788,897)
Open Ended Core (Prudential)	29,388,781	4.8%	5.0%	30,645,512	2% - 10%	(1,256,731)
Open Ended Value Add (Principal)	12,726,039	2.1%	2.0%	12,258,205	0% - 5%	467,834
Cash	185,605	0.0%	0.0%	-	-	185,605
TOTAL	\$ 612,910,235	100%	100%			\$ 0

Transactions:

September	
NTGI R1000 Index	(770,000)
Prudential PRISA	770,119
Pending December	
NTGI R1000 Index	(3,229,881)
Prudential PRISA	3,229,881