

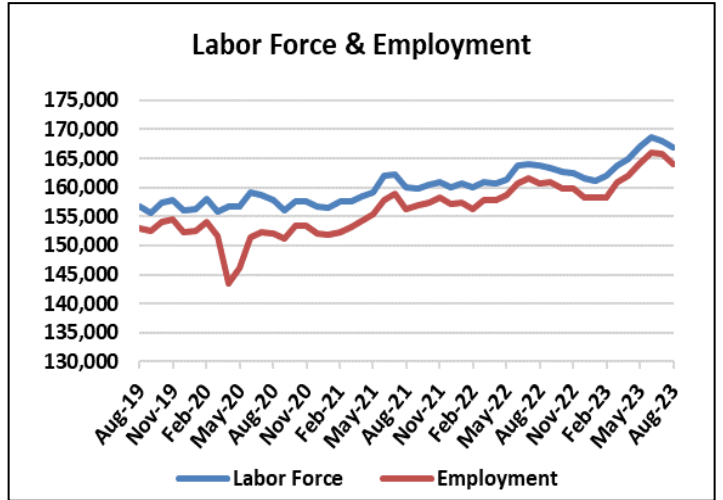
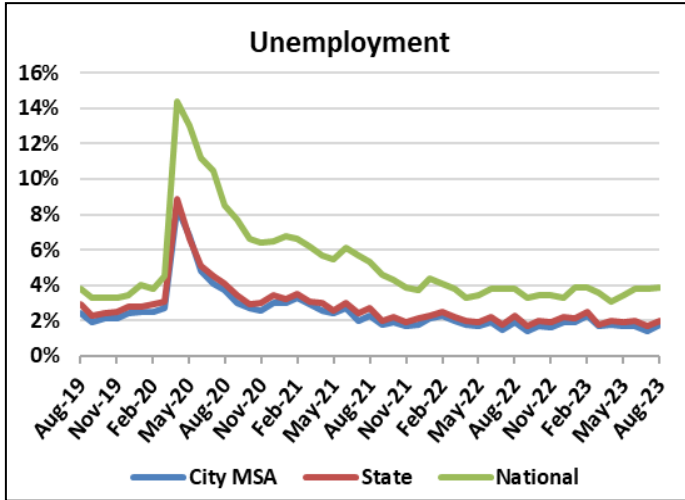
# **City of Sioux Falls Monthly Financial Status Report**

**(Unaudited)**

**September 30, 2023**

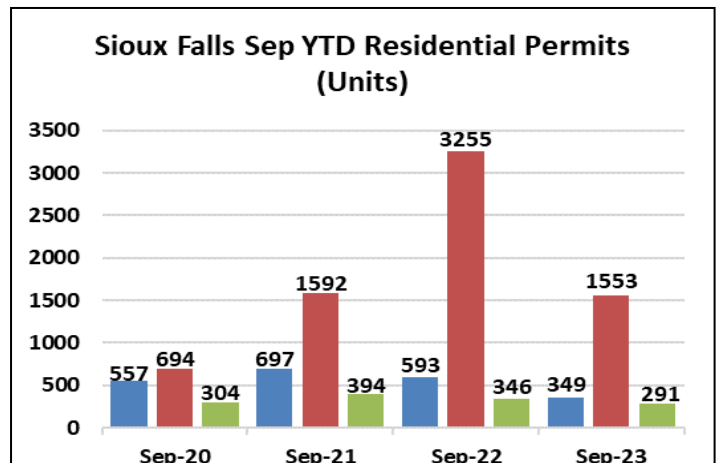
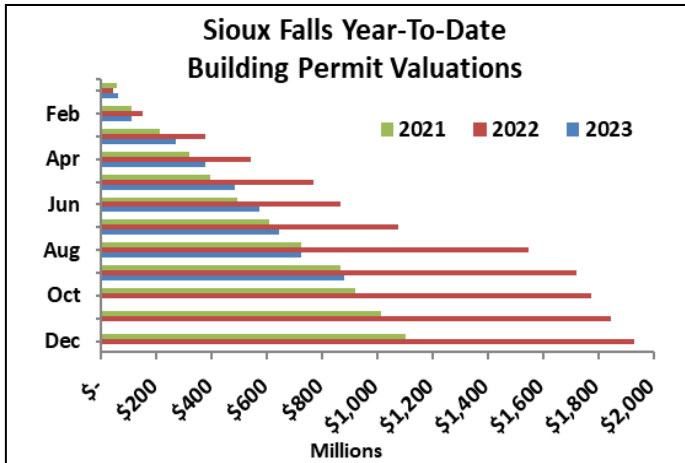
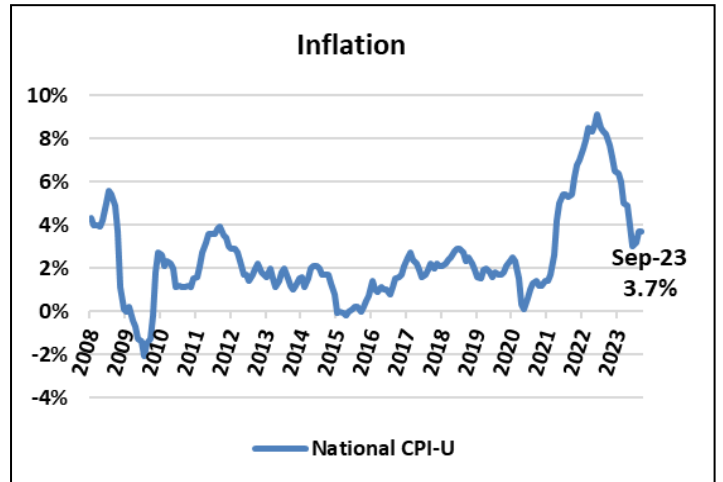
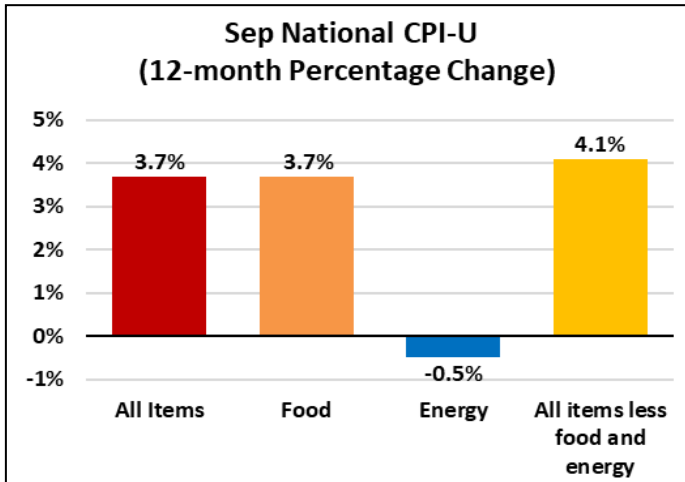
# Economic and Financial Overview

September 2023

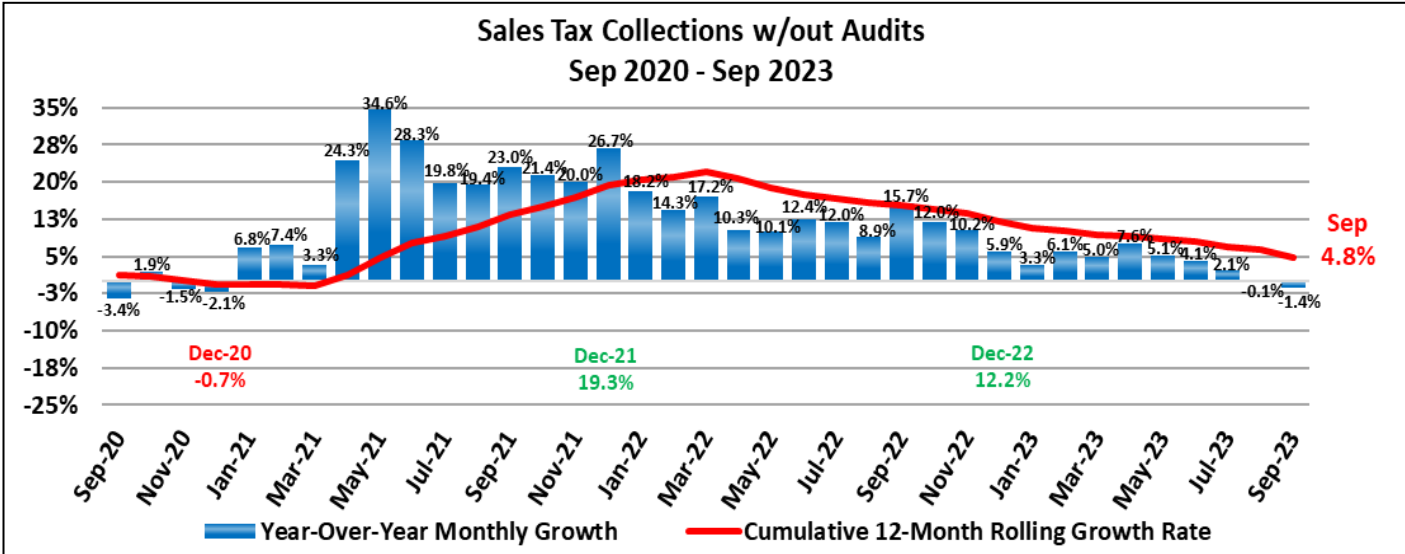


City MSA	Jun 2023	Jul 2023	Aug 2023
Unemployment	2,829	2,330	2,972
Unemployment Rate	1.7%	1.4%	1.8%

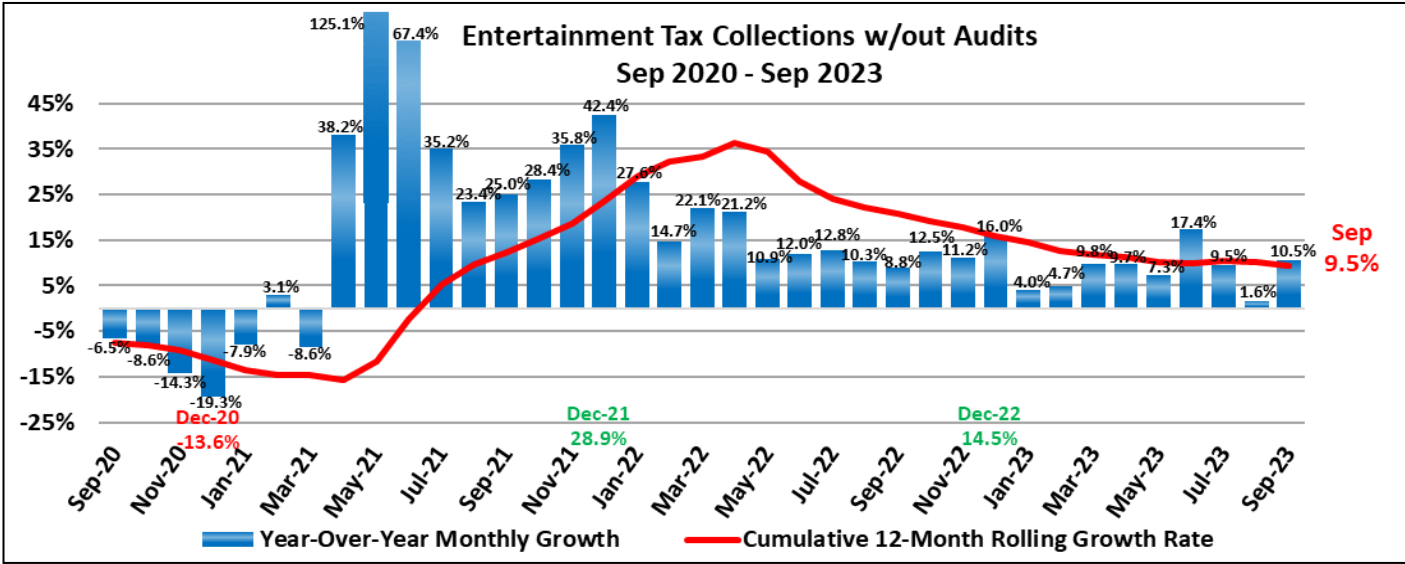
City MSA	Jun 2023	Jul 2023	Aug 2023
Labor Force	168,727	167,989	166,926
Employment	165,898	165,659	163,954



	Sep 2021	Sep 2022	Sep 2023
YTD Valuations	\$868.3	\$1,721.4	\$881.8



Taxable Sales Transactions by Industry (top 10 sales tax industries based on total taxable sales)	Jun 2023 vs. Jun 2022		Jul 2023 vs. Jul 2022		Aug 2023 vs. Aug 2022	
	Actual Change	% Change	Actual Change	% Change	Actual Change	% Change
<b>Industries Experiencing Growth/Reductions</b>						
1. Department Stores & General Merchandise Stores	\$5.6M	6%	\$2.5M	3%	\$5.2M	6%
2. Wholesale Trade of Durable & Non Durable Goods	(\$7.5M)	(9%)	\$4.4M	8%	(\$7.8M)	(11%)
3. Eating Establishments	\$6.6M	14%	\$1.8M	4%	\$5.5M	11%
4. Lumber, Hardware, and Garden Supplies	(\$2.8M)	(5%)	(\$7.0M)	(12%)	(\$8.7M)	(15%)
5. Remote Retailer Sales	\$5.8M	13%	\$6.1M	16%	(\$1.3M)	(3%)
6. Business Services	(\$0.1M)	(0%)	(\$4.7M)	(10%)	(\$3.4M)	(8%)
7. Grocery Stores, Meat & Other Food Stores	\$5.2M	13%	(\$4.6M)	(10%)	(\$0.4M)	(1%)
8. Manufacturing	(\$0.5M)	(1%)	(\$6.2M)	(14%)	(\$9.0M)	(19%)
9. Electric, Gas, and Sanitary Services	(\$2.2M)	(8%)	(\$18.2M)	(58%)	\$2.4M	8%
10. Home Furniture, Furnishing and Equipment Stores	(\$1.4M)	(5%)	(\$1.0M)	(4%)	(\$3.7M)	(12%)
<b>Sioux Falls Total Taxable Sales</b> (do not add; not all included)	<b>\$22.0M</b>	<b>3%</b>	<b>(\$16.2M)</b>	<b>(2%)</b>	<b>\$4.1M</b>	<b>1%</b>

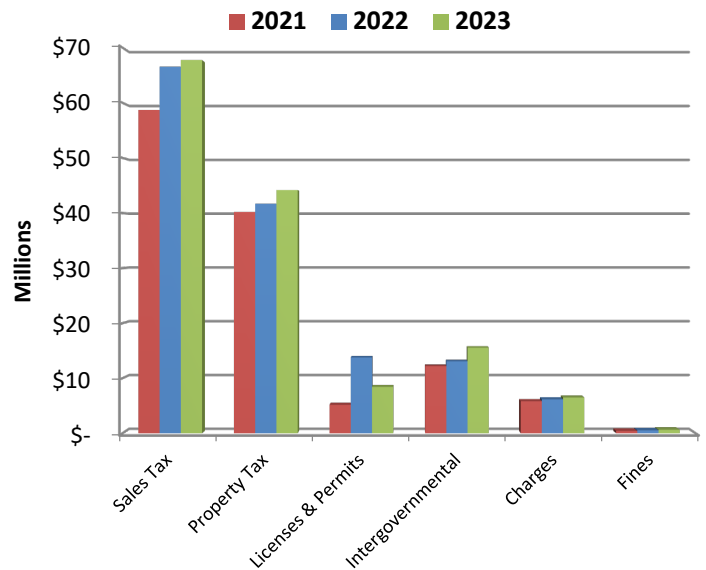


# GENERAL FUND - REVENUE ANALYSIS

## YTD REVENUE

	2022	% Budget	2023	% Budget
January	\$ 11,080,476	6%	\$ 12,358,069	6%
February	12,888,628	12%	\$ 11,874,461	11%
March	12,324,272	18%	\$ 12,626,646	17%
April	13,649,939	25%	\$ 16,327,688	25%
May	42,343,541	47%	\$ 40,957,544	44%
June	15,455,810	55%	\$ 17,693,181	52%
July	13,098,762	62%	\$ 13,798,824	59%
August	12,824,529	68%	\$ 12,219,230	64%
September	12,536,917	75%	\$ 14,308,644	71%
October	13,138,201	81%		
November	40,005,786	102%		
December	17,724,588	111%		
12-31 Actual	<u>\$ 217,071,449</u>	111%	<u>\$ 152,164,287</u>	71%
YTD Actuals	<u>\$ 146,202,874</u>	75%	<u>\$ 152,164,287</u>	71%
Budget	\$ 196,204,254		\$ 214,110,186	

## YTD REVENUE BY SOURCE



# GENERAL FUND - EXPENDITURE ANALYSIS

## YTD EXPENDITURES

	2022	% Budget	2023	% Budget
January	\$ 11,542,264	5%	\$ 12,445,316	6%
February	11,905,622	11%	\$ 14,629,875	12%
March	21,754,262	21%	\$ 25,638,020	23%
April	15,696,989	28%	\$ 14,600,558	30%
May	13,713,979	34%	\$ 17,777,958	38%
June	13,555,201	40%	\$ 27,953,646	50%
July	27,706,657	53%	\$ 15,264,428	57%
August	13,904,884	59%	\$ 13,126,451	63%
September	13,747,043	65%	\$ 16,671,281	70%
October	13,707,589	72%		
November	13,340,029	78%		
December	41,504,250	97%		
12-31 Actual	<u>\$ 212,078,770</u>	97%	<u>\$ 158,107,533</u>	70%
YTD Actuals	<u>\$ 143,526,901</u>	65%	<u>\$ 158,107,533</u>	70%
Budget	\$ 219,187,423		\$ 225,990,029	

## YTD EXPENDITURES BY DEPARTMENT

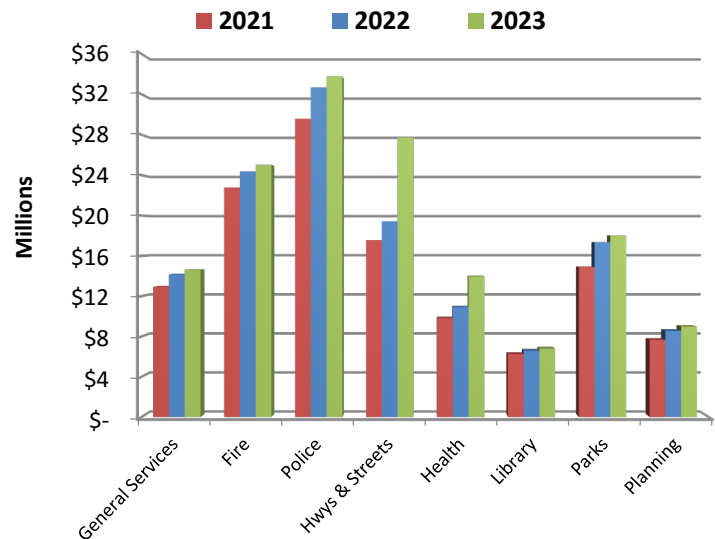


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**FUND SUMMARIES**

The focus of the General Fund, Sales Tax Fund, and all other non-internal service or enterprise funds within this monthly status report is on **available fund balance** as this is the balance that is anticipated to be available if actual results are as budgeted. In addition to the budget, unbudgeted changes in certain reserves such as inventories and debt service also impact the available balance. Estimated (or projected) unspent balance and allowances for changes in reserves are shown when they can be reasonably estimated. The summaries also contain a cash breakdown to identify available versus restricted or designated cash balances.

The focus of the internal service and enterprise funds within this monthly financial status report is on **cash flow** as these funds are driven by service levels not budget. These funds must have the necessary cash flow to meet current operating expenditures, maintain existing and construct new infrastructure, and to build reserves to meet unanticipated capital outlays or shortfalls in operating revenue.

**General Fund Summary..... 1**

The General Fund is the City's primary operating fund. The primary revenue sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. Expenditures are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated available fund balance to budgeted expenditures with a target of 25% available fund balance to budget at year-end. The second policy target is an 11% cash balance to budget.

**Sales & Use Tax Summary..... 2**

The Sales & Use Tax Fund is a special revenue fund that accounts for capital purchases and debt service funded by the second penny sales tax. In addition to sales tax, revenues include special assessments and state or federal grants. Expenditures include purchase and construction of land, buildings, infrastructure, other capital improvements, and capital equipment.

As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances have been added to the actual-to-budget comparison to provide a more accurate picture of remaining project budget balances. The long-term nature of the contracts and agreements is also the reason for the focus on unobligated fund balances to identify the estimated remaining resources that may be programmed for capital projects.

**Municipal Sales & Use Tax Collections (Accrual Basis)..... 3**

This report provides the detail of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first and second penny sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating and capital activities related to the operations of the Events Complex, Washington Pavilion, Orpheum Theatre, Sioux Falls Stadium and Great Plains Zoo. The lodging tax is collected on overnight stays with the entire amount collected being remitted to the Convention and Visitors Bureau for promoting the City. This report is prepared on an accrual basis consistent with collections for the month from the State Department of Revenue.

**Compilation of Other Funds ..... 4-6**

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. Additional Special Revenue Funds include the Entertainment Tax Fund, Housing Fund, Transit Fund, and Storm Drainage Fund.

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). This fund type includes the TIF Fund, Public Safety Facility Construction Fund, and General Government Construction (Administration Building) Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.

Permanent Funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This fund type includes the Library Memorial Fund and Cottom Memorial Fund.

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**Internal Service Funds ..... 6**

The internal service funds are used to effectively accumulate and allocate costs internally among the City's various functions. Internal Service Funds are used for the City's self-insured health plan, workers' compensation, liability insurance, technology, fleet management, and centralized facilities management services. These services are provided to the other departments of the City on a cost reimbursement basis. Much like the enterprise funds, the internal service funds are driven by service levels and are non-appropriated. A change in cash position is provided for these funds to indicate balances available to meet the demands for service within these funds.

**Enterprise Fund Summary of Cash Flows ..... 7**

The Enterprise Funds account for the business-type activities of the government. The City of Sioux Falls uses enterprise funds to account for the activities of the power and distribution, public parking, sanitary landfill, water, and water reclamation operations. Demands for services determine the amount of resources necessary to provide the established service levels; thus, the funds are non-appropriated. A modified cash flow statement is provided for these funds as it provides the most useful information in monitoring the status of each of these funds and their ability to fund ongoing operating and capital needs.

**CAPITAL PROGRAM**

**Capital Program (CIP & OCEP) Fund & Department Summary ..... 8**

This capital summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the capital (CIP & OCEP) by department.

**Capital Improvement Program (CIP) Projects Summary ..... 9-11**

This CIP report presents each individual project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: N – not started; S – signed contract; PD – preliminary design; D – under design; DC – design completed; I – in construction; SC – substantially completed; W – under warranty; C - complete. Page 12 also includes a summary of the Arterial Streets projects' sources and uses.

**Other Capital Expenditures Program (OCEP) Summary ..... 12-15**

The OCEP report details the City's capital equipment program by fund and department. Equipment budgets are balanced on a departmental basis, not on an item-by-item basis.

**ARPA and LGA Project Summary**

**American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary ..... 16**

This project summary is organized on a departmental basis. It provides a general overview of the allocation of American Recovery Plan Act and Local Governmental Assistance funds to be used for various city projects, initiatives, and other related costs.

**DEBT**

**Outstanding or Authorized Debt ..... 17**

This page is a detail of the City's current outstanding and/or authorized debt. It is meant as informational only as it does not place the debt into context as to the ability that each source has to repay the obligation. The ability to repay is shown in detail in the comprehensive annual financial report of each year. This report summarizes each debt issue that is outstanding or that has been approved but not yet issued, the general purpose for each debt issuance, the source of repayment, and the interest rates for each issue. The report is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

**BUDGET**

**Budget/Appropriation Adjustments ..... 18-19**

The appropriation and budget adjustment report shows budgetary actions that have occurred since the budget was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this section to show specific actions and the reason for each supplement.

**City of Sioux Falls  
Monthly Financial Report  
September 30, 2023**

**General Fund Summary - Fund 100 (75% of year lapsed)**

Available Fund Balance (25% Policy Target)			YTD Percentage of Budget		
	Current Budget	Actual			
Available Fund Balance Jan 1	\$ 82,816,956	\$ 82,816,956			
Revenues	214,110,186	152,164,287			
Expenditures	(225,990,029)	(158,107,533)			
Net Change in Fund Balance	(11,879,843)	(5,943,245)			
Original Unspent Budget Assumption	4,400,000	4,400,000			
<b>Available Fund Balance</b>	<b>\$ 75,337,113</b>	<b>\$ 81,273,711</b>			
% Available Fund Balance to Budget	33.3%				
Unrestricted Cash Balance	\$ 71,995,589				
% Available Cash Balance to Budget	31.9%				

Budget Status						
Revenue	Current Budget	Actual Revenue	Long/(Short)	2023 YTD % of Budget	2022 YTD % of Budget	2021 YTD % of Budget
<b>Taxes</b>						
Property Tax	\$ 78,572,716	\$ 44,086,431	\$ (34,486,285)	56%	56%	57%
Sales Tax	89,548,565	67,758,415	(21,790,150)	76%	87%	84%
Frontage Tax	5,099,347	2,863,067	(2,236,280)	56%	56%	58%
Lodging Tax	1,425,000	1,013,363	(411,637)	71%	96%	78%
CVB BID Tax	2,235,000	1,618,335	(616,665)	72%	73%	68%
Other	113,500	72,613	(40,887)	64%	56%	78%
<b>Total Taxes</b>	<b>176,994,128</b>	<b>117,412,223</b>	<b>(59,581,905)</b>	<b>66%</b>	<b>72%</b>	<b>70%</b>
<b>Licenses and Permits</b>	<b>6,652,959</b>	<b>8,428,945</b>	<b>1,775,986</b>	<b>127%</b>	<b>214%</b>	<b>89%</b>
<b>Intergovernmental Revenue</b>						
Federal and State Grants	10,852,042	8,086,785	(2,765,257)	75%	59%	69%
Motor Vehicle Licenses	3,250,000	1,732,621	(1,517,379)	53%	50%	52%
County Library Support	1,345,000	1,008,750	(336,250)	75%	75%	75%
Liquor Tax Reversion	1,000,046	616,330	(383,716)	62%	63%	83%
Bank Franchise Tax	2,000,000	2,904,372	904,372	145%	167%	264%
Health and Fire Reversion	939,000	1,001,186	62,186	107%	108%	121%
Wheel Tax	200,000	113,357	(86,643)	57%	53%	55%
Other	86,759	95,733	8,974	110%	124%	112%
<b>Total Intergovernmental Revenue</b>	<b>19,672,847</b>	<b>15,559,134</b>	<b>(4,113,713)</b>	<b>79%</b>	<b>70%</b>	<b>83%</b>
<b>Charges for Goods and Services</b>	<b>8,313,452</b>	<b>6,501,854</b>	<b>(1,811,598)</b>	<b>78%</b>	<b>69%</b>	<b>64%</b>
<b>Fines and Forfeitures</b>	<b>619,000</b>	<b>650,688</b>	<b>31,688</b>	<b>105%</b>	<b>86%</b>	<b>66%</b>
<b>Investment Revenue</b>	<b>550,000</b>	<b>2,257,172</b>	<b>1,707,172</b>	<b>410%</b>	<b>-292%</b>	<b>3%</b>
<b>Other Revenue</b>	<b>1,307,800</b>	<b>1,354,272</b>	<b>46,472</b>	<b>104%</b>	<b>36%</b>	<b>62%</b>
<b>Total General Fund Revenue</b>	<b>\$ 214,110,186</b>	<b>\$ 152,164,287</b>	<b>\$ (61,945,899)</b>	<b>71%</b>	<b>75%</b>	<b>71%</b>
<b>Expenditures by Department</b>	<b>Current Budget</b>	<b>Actual Expenditures</b>	<b>Budget Balance</b>	<b>2023 YTD % of Budget</b>	<b>2022 YTD % of Budget</b>	<b>2021 YTD % of Budget</b>
Mayor	\$ 901,903	\$ 620,439	\$ 281,464	69%	64%	69%
City Council	1,687,638	1,062,902	624,736	63%	68%	69%
Attorney	2,743,624	1,743,717	999,906	64%	73%	67%
HR	2,393,446	1,523,284	870,161	64%	61%	61%
Finance	3,851,449	2,656,794	1,194,655	69%	71%	69%
Facilities Management	2,653,635	1,491,794	1,161,841	56%	57%	64%
Innovation & Technology	6,383,281	3,837,104	2,546,177	60%	65%	63%
Communications	2,897,002	1,683,805	1,213,197	58%	59%	55%
<b>Total General Government</b>	<b>23,511,977</b>	<b>14,619,839</b>	<b>8,892,137</b>	<b>62%</b>	<b>65%</b>	<b>64%</b>
Fire	34,829,430	25,026,907	9,802,523	72%	74%	71%
Police	50,617,315	33,779,175	16,838,140	67%	71%	68%
<b>Total Public Safety</b>	<b>85,446,745</b>	<b>58,806,082</b>	<b>26,640,663</b>	<b>69%</b>	<b>72%</b>	<b>70%</b>
<b>Total Highways &amp; Streets</b>	<b>38,519,137</b>	<b>27,727,511</b>	<b>10,791,627</b>	<b>72%</b>	<b>63%</b>	<b>63%</b>
<b>Total Public Health</b>	<b>19,764,360</b>	<b>13,960,839</b>	<b>5,803,521</b>	<b>71%</b>	<b>61%</b>	<b>62%</b>
Parks	25,332,729	18,033,415	7,299,314	71%	75%	59%
Libraries	9,895,647	6,781,547	3,114,100	69%	70%	66%
<b>Total Culture &amp; Recreation</b>	<b>35,228,376</b>	<b>24,814,962</b>	<b>10,413,414</b>	<b>70%</b>	<b>73%</b>	<b>62%</b>
<b>Total Planning &amp; Development Services</b>	<b>13,317,835</b>	<b>8,976,702</b>	<b>4,341,133</b>	<b>67%</b>	<b>32%</b>	<b>59%</b>
Transfers	10,201,599	9,201,599	1,000,000	90%	100%	56%
<b>Total General Fund Expenditures</b>	<b>\$ 225,990,029</b>	<b>\$ 158,107,533</b>	<b>\$ 67,882,496</b>	<b>70%</b>	<b>66%</b>	<b>65%</b>

City of Sioux Falls  
 Monthly Financial Report  
 September 30, 2023

Sales/Use Tax Fund Summary - Fund 253 (75% of year lapsed)

Unreserved Fund Balance & Cash Status:			
<b>Fund Balance January 1</b>	\$ 82,727,827	<b>Cash Balance January 1</b>	\$ 93,686,088
Deferred Revenues	17,950,445	Change in Cash Balance	31,044,585
Less Restricted	(21,193,930)	<b>Cash Balance Sep 30</b>	<u>\$ 124,730,673</u>
Less Committed (Encumbered/Carryforwards)	(61,711,122)		
<b>Available Fund Balance January 1</b>	<u>17,773,220</u>	Less Designated Cash	(11,432,160)
Less Supplemental Appropriation (Ord. 07-23)	(3,000,000)	Less Restricted Cash	(571,191)
Less Supplemental Appropriation (Ord. 47-23)	(11,750,000)	Less Cash in Trust	(31,547,042)
<b>Current Available Fund Balance</b>	<u>\$ 3,023,220</u>	<b>Available Cash Balance</b>	<u><u>\$ 81,180,279</u></u>
Reserves	(3,000,000)		
<b>Available Fund Balance</b>	<u><u>\$ 23,220</u></u>		

Budget Status:				
Revenue	Current Budget	Actual	Long(Short)	
Taxes	\$ 89,548,565	\$ 67,758,415	\$ (21,790,150)	
Federal and State Grants	5,166,617	368,745	(4,797,872)	
Interest Earned on Trust Investments	250,000	2,725,130	2,475,130	
Platting Fees	3,120,000	2,400,914	(719,086)	
Contributions	36,994,570	19,705,414	(17,289,156)	
Other	842,984	123,071	(719,913)	
<b>Total Sales/Use Tax Fund Revenue</b>	<u><b>\$ 137,113,242</b></u>	<u><b>\$ 93,960,572</b></u>	<u><b>\$ (43,152,670)</b></u>	
Expenditures by Department	Current Budget	Expended	Encumbered	Balance
Facilities Management	\$ 2,609,751	\$ 152,751	\$ 8,731	\$ 2,448,270
Communications	425,809	20,345	106,244	299,220
Fire	7,677,718	2,741,749	2,643,029	2,292,940
Police	3,745,754	1,851,212	948,466	946,075
Highways & Streets	114,071,178	40,376,757	45,048,745	28,645,675
Health	417,167	196,167	95,920	125,080
Park/Recreation	63,753,745	6,892,016	21,515,459	35,346,270
Library	1,881,194	1,177,199	74,545	629,449
Planning & Development Services	255,000	25,000	100,000	130,000
<b>Total Departmental Expenditures</b>	<u><b>194,837,315</b></u>	<u><b>53,433,197</b></u>	<u><b>70,541,140</b></u>	<u><b>70,862,978</b></u>
<b>Total Debt Service and Transfers Out</b>	<u><b>20,091,828</b></u>	<u><b>3,707,880</b></u>	<u><b>-</b></u>	<u><b>16,383,948</b></u>
<b>Total Sales/Use Tax Fund</b>	<u><u><b>\$ 214,929,143</b></u></u>	<u><u><b>\$ 57,141,077</b></u></u>	<u><u><b>\$ 70,541,140</b></u></u>	<u><u><b>\$ 87,246,927</b></u></u>



City of Sioux Falls  
Monthly Financial Report  
September 30, 2023

**Municipal Sales/Use Tax Collections (Accrual Basis)**

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax		Lodging Tax	
	2023 1%	2022 1%	2023 1%	2022 1%	2023 1%	2022 1%	2023 1%	2022 1%
January	\$ 8,846,594	\$ 8,563,251	\$ 8,846,594	\$ 8,563,251	\$ 847,976	\$ 815,525	\$ 73,312	\$ 67,860
February	6,729,813	6,345,565	6,729,813	6,345,565	791,067	755,359	71,617	71,267
March	6,298,217	5,999,722	6,298,217	5,999,722	776,942	708,424	77,976	74,671
April	7,823,965	7,268,007	7,823,965	7,268,007	986,338	899,451	133,438	104,739
May	7,284,245	6,932,092	7,284,245	6,932,092	949,275	884,829	99,950	97,477
June	7,495,923	7,203,538	7,495,923	7,203,538	1,043,026	888,767	121,829	118,860
July	8,564,922	8,385,513	8,564,922	8,385,513	1,037,528	947,824	147,240	142,951
August	7,461,036	7,471,720	7,461,036	7,471,720	976,450	961,207	149,852	153,593
September	7,910,103	8,022,046	7,910,103	8,022,045	1,054,519	954,645	138,149	149,130
October	-	7,857,901	-	7,857,901	-	922,143	-	124,092
November	-	7,558,329	-	7,558,329	-	934,815	-	121,304
December	-	7,327,861	-	7,327,861	-	898,087	-	93,805
<b>Total Current Collections YTD</b>	<b>\$ 68,414,818</b>	<b>\$ 66,191,454</b>	<b>\$ 68,414,818</b>	<b>\$ 66,191,453</b>	<b>\$ 8,463,120</b>	<b>\$ 7,816,030</b>	<b>\$ 1,013,363</b>	<b>\$ 980,548</b>
<b>Percent Change Current Collections YTD</b>	<b>3.4%</b>	<b>13.2%</b>	<b>3.4%</b>	<b>13.2%</b>	<b>8.3%</b>	<b>14.9%</b>	<b>3.3%</b>	<b>23.7%</b>
<b>Adjustments to Current Collections</b>								
State Audit Collections/Adjustments	366,839	480,518	366,839	480,518	5,774	10,739	-	-
One Time State Audit	(984,209)	-	(984,209)	-	-	-	-	-
City Economic Development Refund (ORD 42-05)	(39,033)	(117,469)	(39,033)	(117,469)	-	-	-	-
<b>Net Reportable Revenue YTD</b>	<b>\$ 67,758,415</b>	<b>\$ 66,554,503</b>	<b>\$ 67,758,415</b>	<b>\$ 66,554,502</b>	<b>\$ 8,468,894</b>	<b>\$ 7,826,768</b>	<b>\$ 1,013,363</b>	<b>\$ 980,548</b>
<b>Percent Change YTD Net Reportable Revenue</b>	<b>1.8%</b>	<b>13.4%</b>	<b>1.8%</b>	<b>13.4%</b>	<b>8.2%</b>	<b>12.9%</b>	<b>3.3%</b>	<b>23.7%</b>

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**ENTERTAINMENT TAX FUND (250)**

Description: Revenue from the one penny entertainment tax provides funding for City-owned Entertainment Venues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 22,610,544	\$ 22,610,544		Total	\$ 22,132,746
Less Restricted	<u>(6,196,303)</u>	<u>(6,196,303)</u>		Available	<u>\$ 22,132,746</u>
Spendable Fund Balance	16,414,241	16,414,241			
Revenues	10,767,191	9,476,660	88%		
Expenditures					
Events Complex (Operating & Capital)	6,125,766	1,635,671	27%		
Orpheum Theatre (Operating & Capital)	1,755,546	613,343	35%		
Washington Pavilion (Operating & Capital)	11,897,019	3,063,676	26%		
Sioux Falls Stadium (Operating & Capital)	<u>962,651</u>	<u>81,350</u>	<u>8%</u>		
Total Expenditures	<u>20,740,981</u>	<u>5,394,040</u>	<u>26%</u>		
Net Change in Fund Balance	<u>(9,973,790)</u>	<u>4,082,620</u>			
Less Encumbrances		<u>9,257,957</u>			
Available Fund Balance	<u>\$ 6,440,451</u>	<u>\$ 11,238,904</u>			

**HOUSING FUND (260)**

Description: Federal and Local funding for affordable housing and other low-income benefit programs.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 28,061,585	\$ 28,061,585		Total	\$ 8,663,301
Less Restricted	<u>(21,350,571)</u>	<u>(21,350,571)</u>		Designated	5,039,588
Spendable Fund Balance	6,711,014	6,711,014		Restricted	<u>1,912,844</u>
Revenues	7,009,389	4,084,002	58%	Available	<u>\$ 1,710,869</u>
Expenditures	<u>12,771,456</u>	<u>4,163,990</u>	<u>33%</u>		
Net Change in Fund Balance	<u>(5,762,067)</u>	<u>(79,988)</u>			
Less Encumbrances		<u>2,264,052</u>			
Available Fund Balance	<u>\$ 948,947</u>	<u>\$ 4,366,974</u>			

**TRANSIT SYSTEM FUND (268)**

Description: Accounts for the activities of the City's transit and para-transit system funded by City, Federal, and User Fee revenues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 12,277,497	\$ 12,277,497		Total	\$ 8,840,708
Less Restricted	<u>(358,844)</u>	<u>(358,844)</u>		Available	<u>\$ 8,840,708</u>
Spendable Fund Balance	11,918,653	11,918,653			
Revenues					
Federal Grants	14,520,652	4,961,400	34%		
State Operating	73,856	-			
Transfers In (General Fund & Sales Tax Fund)	7,726,599	7,726,599	100%		
Miscellaneous	<u>-</u>	<u>-</u>			
Total Revenues	<u>22,321,107</u>	<u>12,687,999</u>	<u>57%</u>		
Expenditures					
Operating	12,708,550	8,296,173	65%		
Capital	<u>11,403,447</u>	<u>5,569,772</u>	<u>49%</u>		
Total Expenditures	<u>24,111,997</u>	<u>13,865,945</u>	<u>58%</u>		
Net Change in Fund Balance	<u>(1,790,890)</u>	<u>(1,177,946)</u>			
Less Encumbrances		<u>121,725</u>			
Available Fund Balance	<u>\$ 10,127,763</u>	<u>\$ 10,618,982</u>			

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**STORM DRAINAGE FUND (272)**

Description: The City's storm drainage system is funded by a combination of storm drainage and development fees.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 11,281,491	\$ 11,281,491		Total	\$ 14,346,337
Less Restricted	-	-		Available	\$ 14,346,337
Spendable Fund Balance	11,281,491	11,281,491			
Revenues	18,517,032	9,415,944	51%		
Expenditures					
Operating	4,791,997	2,386,703	50%		
Capital	20,230,719	2,981,706	15%		
Debt Service	1,219,593	950,523	78%		
Total Expenditures	26,242,309	6,318,932	24%		
Net Change in Fund Balance	(7,725,276)	3,097,012			
Less Encumbrances		6,318,860			
Available Fund Balance	\$ 3,556,215	\$ 8,059,643			

**T.I.F. DISTRICT FUND (396)**

Description: Improvements funded by Tax Increment Financing.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 22	\$ 22		Total	\$ 68,184
Less Restricted	-	-		Restricted	18,184
Spendable Fund Balance	22	22		Trust	-
Revenues	7,735,000	3,160,347	41%	Available	\$ 50,000
Expenditures	7,735,000	3,142,185	41%		
Net Change in Fund Balance	-	18,162			
Available Fund Balance	\$ 22	18,184			

**OUTSTANDING T.I.F. DISTRICTS**

TIF #/Location	Approved Plan Beginning - Ending Year	Base Equalized Taxable Valuation	Base Property Taxes	Current Equalized Taxable Valuation <sup>1</sup>	Current Property Taxes <sup>1</sup>	Increment Paid to Date	Total Reimbursable Approved Project Costs (Less Financing Costs)
TIF #10 Lumber Exchange	2010-2030	778,651	15,363	23,611,595	446,472	3,538,628	4,750,000
TIF #11 Bancroft	2011-2031	295,270	5,826	3,630,351	68,646	477,807	475,000
TIF #12 DeKalb Lofts	2011-2031	15,112,683	298,173	27,141,376	513,216	1,360,108	1,503,000
TIF #13 Raven	2012-2032	4,571,705	90,200	15,824,380	299,223	1,343,475	2,287,000
TIF #14 River Ramp/HGI	2012-2032	1,691,952	33,382	14,416,753	272,606	1,669,932	2,224,000
TIF #15 Sports Complex	2012-2032	271,775	5,362	47,731,100	902,547	6,622,607	10,262,772 <sup>2</sup>
TIF #16 Whittier Heights	2012-2032	258,187	5,094	20,318,674	384,206	1,222,940	2,820,000
TIF #18 Phillips Avenue Lofts	2013-2033	770,775	15,207	10,152,468	191,973	905,521	2,560,000
TIF #20 Washington Square	2015-2035	357,287	7,049	21,617,315	408,762	1,489,722	2,900,000
TIF #21 Cascade (Phillips)	2017-2037	396,256	7,818	26,109,454	493,704	1,083,207	4,100,000
TIF #23 Foundation Park North	2020-2040	3,522,542	86,197	127,313,107	2,755,438	-	94,371,313
TIF #24 Steel District	2021-2041	1,591,054	31,391	2,635,043	49,826	-	21,508,407
TIF #25 Cherapa Place	2021-2041	24,102,300	475,538	23,583,357	445,938	-	25,375,592

<sup>1</sup> Values represent amounts levied in 2022 and payable in 2023.

<sup>2</sup> Total cost reimbursement is estimated to be \$7.3 million.

**LIBRARY MEMORIAL FUND (482)**

Description: Accounts for the use of private contributions/endowments to support Library activities.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 41,289	\$ 41,289		Total	\$ 44,602
Less Restricted	(24,767)	(24,767)		Restricted	24,767
Spendable Fund Balance	16,522	16,522		Available	\$ 19,835
Revenues	300	3,407	1136%		
Expenditures	5,000	-			
Net Change in Fund Balance	(4,700)	3,407			
Available Fund Balance	\$ 11,822	\$ 19,929			

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**COTTAM MEMORIAL FUND (486)**

Description: As a bequest from the Cottam estate, interest from this Fund is used to recognize meritorious or heroic service.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 5,592	\$ 5,592		Total	\$ 5,701
Less Restricted	(2,000)	(2,000)		Restricted	2,000
Spendable Fund Balance	<u>3,592</u>	<u>3,592</u>		<b>Available</b>	<b><u>\$ 3,701</u></b>
Revenues	50	121	242%		
Expenditures	<u>2,000</u>	<u>-</u>			
Net Change in Fund Balance	<u>(1,950)</u>	<u>121</u>			
Available Fund Balance	<u>\$ 1,642</u>	<u>\$ 3,713</u>			

**PUBLIC SAFETY FACILITY CONSTRUCTION FUND (593)**

Description: Funding for the construction of the Public Safety Training Facility and 911 Operations Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 19,583,266	\$ 19,583,266		Total	\$ 6,629,596
Less Restricted	-	-		Trust	8,194,931
Spendable Fund Balance	<u>19,583,266</u>	<u>19,583,266</u>		<b>Available*</b>	<b><u>\$ (1,565,335)</u></b>
Revenues	-	576,678			
Expenditures	<u>19,112,180</u>	<u>13,451,174</u>	70%		* Reimbursement from Trust
Net Change in Fund Balance	<u>(19,112,180)</u>	<u>(12,874,496)</u>			
Less Encumbrances	<u>-</u>	<u>5,643,624</u>			
Available Fund Balance	<u>\$ 471,086</u>	<u>\$ 1,065,147</u>			

**GENERAL GOV'T CONSTRUCTION FUND (597)**

Description: Funding for the construction of the City Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 275,351	\$ 275,351		Total	\$ -
Less Restricted	-	-		Trust	-
Spendable Fund Balance	<u>275,351</u>	<u>275,351</u>		<b>Available</b>	<b><u>\$ -</u></b>
Revenues	-	1,104			
Expenditures	<u>276,455</u>	<u>276,455</u>	100%		
Net Change in Fund Balance	<u>(276,455)</u>	<u>(275,351)</u>			
Available Fund Balance	<u>\$ (1,104)</u>	<u>\$ 0</u>			

\*Fund is now closed as of March 31, 2023

**INTERNAL SERVICE FUND CASH BALANCES**

	<u>Balance, Jan. 1</u>	<u>Balance, Sep. 30</u>	<u>Increase/(Decrease)</u>
Centralized Facilities Fund (848)	\$ 7,250,276	\$ 5,020,622	\$ (2,229,654)
Fleet Revolving Fund (851)	7,218,454	5,973,659	(1,244,795)
City Health/Life Benefit Fund (852)	17,322,698	17,065,202	(257,496)
Workers' Compensation Fund (855)	5,469,661	5,920,913	451,252
Technology Revolving Fund (857)	3,526,246	2,400,631	(1,125,615)
Property Liability and Risk Fund (880)	3,375,333	3,600,766	225,433

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**Enterprise Fund Summary of Cash Flows (Year-to-Date)**

	<b>POWER &amp; DISTRIBUTION</b>	<b>PUBLIC PARKING</b>	<b>LANDFILL</b>	<b>WATER</b>	<b>WATER RECLAMATION</b>
Operating Revenue	\$ 7,949,202	\$ 2,487,370	\$ 9,601,678	\$ 34,867,335	\$ 30,253,389
Operating Expenses	<u>(6,399,852)</u>	<u>(1,945,414)</u>	<u>(8,181,827)</u>	<u>(22,408,840)</u>	<u>(21,688,609)</u>
Operating Income	1,549,350	541,956	1,419,851	12,458,495	8,564,780
Adjustment of Operating Income to Cash Flow Basis*	<u>(148,383)</u>	<u>737,483</u>	<u>1,613,565</u>	<u>6,332,727</u>	<u>48,214,999</u>
*Add back depreciation and adjust for changes in receivables and payables					
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>1,400,967</b>	<b>1,279,439</b>	<b>3,033,416</b>	<b>18,791,222</b>	<b>56,779,779</b>
Cash Flows from Capital and Related Financing Activities					
Capital Activities	(2,419,764)	-	(1,163,792)	(9,742,187)	(59,897,608)
Transfers	-	-	-	-	-
Financing (Debt) Activities	<u>(1,093)</u>	<u>(245,116)</u>	<u>(3,559)</u>	<u>(472,695)</u>	<u>14,802,229</u>
<b>TOTAL CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(2,420,857)</b>	<b>(245,116)</b>	<b>(1,167,351)</b>	<b>(10,214,882)</b>	<b>(45,095,379)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>190,193</b>	<b>115,124</b>	<b>518,070</b>	<b>562,376</b>	<b>537,865</b>
Net increase (Decrease) in Cash	(829,697)	1,149,447	2,384,135	9,138,716	12,222,265
Cash and Cash Equivalents, Beginning January 1	<u>9,087,658</u>	<u>3,331,188</u>	<u>22,884,906</u>	<u>9,962,636</u>	<u>16,155,996</u>
Cash and Cash Equivalents, Ending	8,257,961	4,480,635	25,269,041	19,101,352	28,378,261
Restricted Cash	<u>-</u>	<u>(1,885,575)</u> <sup>1</sup>	<u>(11,296,552)</u> <sup>2</sup>	<u>(6,908,229)</u> <sup>1</sup>	<u>-</u>
<b>AVAILABLE CASH AND CASH EQUIVALENTS</b>	<b><u>\$ 8,257,961</u></b>	<b><u>\$ 2,595,060</u></b>	<b><u>\$ 13,972,489</u></b>	<b><u>\$ 12,193,123</u></b>	<b><u>\$ 28,378,261</u></b>

<sup>1</sup> Debt Service Reserve

<sup>2</sup> Closure/Postclosure Costs

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**Capital Program - 2023 Capital Program Fund and Department Summary**

<b>Fund/Department</b>	<b>Current Budget</b>	<b>Expensed</b>	<b>Encumbered</b>	<b>Balance</b>	<b>% Expended &amp; Encumbered</b>
Entertainment Tax					
Events Complex	\$ 4,158,589	\$ 824,217	\$ 1,718,817	\$ 1,615,554	61%
Orpheum	1,143,810	317,344	167,805	658,661	42%
Washington Pavilion	9,050,034	1,423,972	5,686,118	1,939,944	79%
Sioux Falls Stadium	327,073	36,775	9,425	280,872	14%
<b>Total Entertainment Tax</b>	<b>14,679,505</b>	<b>2,602,308</b>	<b>7,582,164</b>	<b>4,495,032</b>	<b>69%</b>
Sales Tax					
Facilities Management	2,609,751	152,751	8,731	2,448,270	6%
Communications	425,809	20,345	106,244	299,220	30%
Fire	7,677,718	2,741,749	2,643,029	2,292,940	70%
Police	3,745,754	1,851,212	948,466	946,075	75%
Highways & Streets	114,071,178	40,376,757	45,048,746	28,645,675	75%
Health	417,167	196,167	95,920	125,080	70%
Parks & Recreation	63,753,745	6,892,016	21,515,459	35,346,270	45%
Library	1,881,194	1,177,199	74,545	629,450	67%
Planning & Development Services	255,000	25,000	100,000	130,000	49%
<b>Total Sales Tax</b>	<b>194,837,315</b>	<b>53,433,197</b>	<b>70,541,140</b>	<b>70,862,978</b>	<b>64%</b>
Transit	11,403,447	5,569,772	24,970	5,808,705	49%
Storm Drainage	20,230,719	2,981,706	6,090,763	11,158,250	45%
Public Safety Facility Bond Construction	19,112,180	13,451,174	5,643,624	17,383	100%
Electric Light	7,009,206	2,419,764	2,591,654	1,997,788	71%
Public Parking	165,000	-	-	165,000	0%
Sanitary Landfill	10,038,487	1,163,792	7,889,599	985,096	90%
Water	29,331,523	9,749,187	7,676,104	11,906,233	59%
Water Reclamation	254,796,205	59,897,608	127,795,471	67,103,126	74%
Facilities Management	8,039,564	2,007,151	1,600,771	4,431,642	45%
Fleet	14,936,246	6,155,241	1,475,556	7,305,449	51%
Technology Revolving	2,997,734	13,050	-	2,984,685	0%
<b>Total Capital (CIP &amp; OCEP)</b>	<b>\$ 587,577,131</b>	<b>\$ 159,443,949</b>	<b>\$ 238,911,817</b>	<b>\$ 189,221,366</b>	<b>68%</b>

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**Capital Program - 2023 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expensed	Encumbered	Balance
				Transfers				
<b>Facilities Management</b>								
06012	Centralized Facilities Improvements	I	7,600,255	-		1,877,315	1,554,335	4,168,604
06015	LEC Chiller Replacement	I	127,060	-		34,760	3,952	88,348
06016	Centralized Facilities Land Acquisition <i>Future Fire Station/RTW (85th &amp; I29 Improvements)</i>	D	1,325,000	1,250,000		128,382	-	2,446,618
<b>Fire</b>								
09008	Land Acquisition for Future Fire Stations	PD	464,610	-		464,610	-	-
09017	Public Safety Training Center	I	22,079,681	-		14,457,203	6,740,402	882,076
09018	Fire Station Digital Signage	C	57,460	-		57,460	-	-
<b>Highways &amp; Streets</b>								
11006	Arterial Street Improvements		21,978,463	(16,942,000)		-	-	5,036,463
11012	Arterial Intersection Improvements	I	1,696,080	(1,162,199)		363,085	110,130	60,666
11064	Arrowhead Parkway Improvements	I	8,951,582	165,000		361,511	202,239	8,552,833
11071	69th, Vineyard Ave to Sycamore Ave	SC	227,708	(56,831)		27,095	-	143,782
11089	85th St, Louise Ave to Tallgrass Av	SC	97,960	-		1,999	-	95,961
11106	Minnesota Ave, 57th to Ralph Rogers	C	26,262	(20,000)		-	-	6,262
11107	Tallgrass Avenue Improvements	I	468,111	5,406,000		1,431,910	4,351,308	90,894
11108	57th Street from Vets Pkwy to Six Mile Rd	I	1,111,237	5,874,000		4,268,882	2,576,510	139,846
11109	Cliff Ave form 49th to 56th Street	I	239,301	(112,000)		52,591	42,717	31,993
11110	Sycamore from Benson to 60th St N	I	998,598	31,046		795,113	181,044	53,488
11112	VP-Louise Ave from I29 to Western	D	-	14,831		9,738	-	5,093
11113	VP-Western Ave from Western to Cliff	I	291,708	8,981,000		638,423	8,483,733	150,552
11114	VP-MinnAve from Western to Cliff	I	43,571	1,880,000		15,238	1,901,195	7,139
11115	VP-Cliff Ave from Western to Cliff	I	721,067	3,034,000		237,703	3,098,108	419,256
11120	So Vet Parkway Construction	I	4,954,750	35,000		867,917	1,480,780	2,641,054
11122	Cliff Avenue and 85th Street Area Imp	I	7,778	4,711,000		4,180,035	498,852	39,891
11123	Westport Avenue Improvements	PD	43,636	62,000		75	95,184	10,378
11127	85th Street from Louise Ave to Minn Ave	PD	105,840	-		80,102	25,137	601
11128	Ebenezer Ave from Madison St to 5th	PD	118,614	(77,750)		35,881	4,334	650
11003	Major Street Reconstruction		11,780,696	(11,780,696)		-	-	-
11097	Minnesota Ave, Russell to 18th St	I	1,410,178	480,000		1,343,064	346,959	200,155
11105	57th St from Western Ave to Minn Ave	C	1	-		-	-	1
11015	Collector Street Expansion	I	1,596,943	64,000		188,907	1,427,888	44,148
11001	Concrete Pavement Restoration	I	4,894,389	425,000		3,841,546	1,307,096	170,747
11002	School Dist/Park Site Coordination	N	5,975,928	(5,375,927)		-	-	600,001
11007	Downtown Area Street & Utility Improvements	I	2,513,665	(2,150,380)		175,228	183,716	4,342
11008	Communications Network Upgrade	I	260,951	(210,000)		46,954	851	3,146
11009	Right-of-Way Acquisition	D	2,088,772	(1,851,975)		236,461	47	289
11010	Traffic Signal Improvements	I	249,546	345,000		520,406	66,952	7,188
11011	Railroad Crossing Improvements	I	221,359	100,000		15,381	284,628	21,349
11013	SDDOT Project Coordination	D	483,474	(60,000)		217,050	10,519	195,905
11014	Bridge & Retaining Wall Rehabilitation	D	5,996,393	(691,000)		142,345	303,552	4,859,496
11016	26th St & I-229 Area Improvements	W	308,913	(98,000)		1,102	153,520	56,291
11017	85th St & I-29 Improvements	N	1,059,911	75,000		1,785	52,371	1,080,755
11018	ADA Improvements	I	1,598,606	(50,000)		987,831	213,160	347,615
11027	Street Lights in Newly Developed Areas	I	402,465	2,865		149,887	-	255,443
11028	60th Street North Improvements	N	500	21,000		-	912	20,588
11029	49th St Extension	SC	1,512,947	(898,000)		21,940	173,045	419,963
11030	LED Street Light Upgrade Program	I	641,375	(32,000)		550,798	22,803	35,774
11066	Rail Yard Development	D	83,893	(9,073)		18,111	55,814	895
11067	Veterans Parkway Construction	I	2,231,392	719,000		844,734	77,186	2,028,471
11073	Core Neighborhood Reconstruction	D	3,711,606	(1,721,000)		441,187	94,159	1,455,260
11074	Surface Treatment Program	I	2,098,404	-		1,369,486	545,476	183,442
11075	Pedestrian & Bicycle Improvements	I	1,186,175	17,000		163,189	242,461	797,526
11076	41st St Improvements	I	2,020,219	137,000		1,275,656	297,515	584,049
11079	Asphalt Street Rehabilitation	I	8,874,520	1,400,000		7,105,935	2,792,224	376,361
11080	Marion Road from I90 to the North	I	2,064,962	3,809,000		2,140,048	3,498,879	235,035
11086	Bridge Reconstruction Program	I	10,124,730	15,725,000		9,239,851	15,911,692	698,187
11088	Salt Storage Facility	D	77,496	-		6,098	52,392	19,007
11098	Benson Rd & I-229 Area Improvements	I	2,857,212	213,000		1,936,248	571,575	562,389
11099	Minnesota Avenue & I229 Improvements	PD	489,286	-		102,668	1,616	385,003
11100	Cliff Ave & I-229 Improvements	PD	433,854	358,000		449,173	40,500	302,180
11104	33rd Street Improvements	D	77,539	(40,000)		-	30,475	7,064
11111	Tallgrass form I29 to Western	N	-	25,000		21,640	-	3,360
11125	ADA Transition Plan Improvements	I	600,000	195,000		134,149	630,604	30,247
11126	Pole Replacement Program	I	299,668	-		90,566	111,323	97,780

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed  
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls  
Monthly Financial Report  
September 30, 2023**

**Capital Program - 2023 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/ Transfers	Expensed	Encumbered	Balance
<b>Highways &amp; Streets -Storm Drainage</b>							
11020	Drainage Improvements in Developing Areas	I	5,254,737	(1,900,000)	(10,862)	42,554	3,323,046
11021	Sump Pump Collection Systems	I	500,000	-	495,844	-	4,156
11022	Unforeseen Drainage Improvements	I	769,228	-	15,181	197,970	556,077
11023	Drainage Conveyance Improvements	I	3,653,564	(1,429,000)	378,175	822,585	1,023,804
11026	Covell Area Basin Drainage Improvements	D	29,694	-	1,267	16,200	12,227
11046	Non-point Bank Stabilization	SC	4,414,017	-	775	75,000	4,338,242
11065	Indian Mound Retaining Wall Rehab	D	170,000	-	7,588	44,724	117,688
11078	Flood Control System Improvements	I	580,744	1,400,000	26,909	1,739,941	213,895
11087	Regional Storm Water Analysis & Imp	I	3,017,171	(1,740,000)	106,512	372,734	797,925
11121	Opportune Acquisition for Drainage	D	537,247	-	517,902	47	19,299
<b>Events Complex</b>							
13001	Arena Building Improvements	N	200,000	(200,000)	-	-	-
13005	Convention Center Building Improvements	I	957,718	140,000	86,450	708,593	302,675
13013	Sioux Falls Stadium Improvements	D	310,000	-	13,975	9,425	286,600
13014	Events Center Improvements	I	918,740	-	70,401	107,959	740,380
<b>Washington Pavilion</b>							
13003	Washington Pavilion Building Improvements	I	7,103,033	300,000	1,316,281	4,798,016	1,288,736
<b>Orpheum Theatre</b>							
13002	Orpheum Building Improvements	I	833,140	-	146,520	30,600	656,020
<b>Parks &amp; Recreation</b>							
14001	Falls Park Development	D	13,803,939	5,600,000	126,811	120,275	19,156,853
14004	Arrowhead Park Development	C	6,353	-	6,353	-	-
14008	Park Land Acquisition	PD	2,800,291	-	397,626	8	2,402,657
14009	Aquatic Improvements	D	1,977,000	-	124,579	899,249	953,172
14013	Harmodon Park Improvements	SC	21,276	-	11,000	-	10,276
14014	River Greenway Improvements	I	16,121,096	(2,350,000)	491,005	10,872,645	2,407,447
14026	Zoo Master Plan Improvements	I	8,304,360	30,000	2,164,132	5,932,338	237,889
14034	Arboretum & East Sioux Falls Park Developme	C	30,605	(29,947)	658	-	-
14039	Family Park Improvements	D	-	25,000	12,834	6,725	5,441
14063	Skate Park Improvements	C	35,500	(35,500)	-	-	-
14068	ADA Transition Plan Improvements	I	378,000	70,000	30,209	411,999	5,792
14072	Elmwood Golf Course Clubhouse	D	1,000,000	3,500,000	91,724	290,223	4,118,053
14079	Greenway and Trail Improvements	D	2,476,180	-	110,136	138,213	2,227,830
14080	Neighborhood Park Improvements	I	219,956	-	165,006	38,307	16,642
14081	Cyclical Park Infra Improvements	I	1,243,333	-	675,379	407,895	160,060
14082	Community/Regional Park Improvement	I	5,483,293	(59,553)	1,349,447	1,500,826	2,573,467
<b>Planning &amp; Development Services</b>							
16001	Sculpture Walk	N	35,000	-	-	-	35,000
16002	Core Façade Revitalization	I	220,000	-	25,000	100,000	95,000
<b>Public Parking</b>							
19001	Parking Lot & Parking Ramp Improvements	N	65,000	-	-	-	65,000
<b>Electric Light</b>							
20001	Unforeseen Electrical System Replacement	N	547,938	-	94,748	-	453,190
20002	Circuit Improvements	I	5,168,370	-	2,156,327	2,523,986	488,056
20004	Electronic Automated Meter Reading	I	10,321	-	-	-	10,321
20005	Light & Power Facility Improvements	PD	834,709	-	27,382	6,735	800,592
20006	Wood Pole Improvements	N	731,844	(302,865)	-	32,634	396,345
<b>Sanitary Landfill</b>							
21001	Leachate Recirculation	I	941,140	250,000	97,424	950,355	143,361
21002	Land Acquisition	D	200,000	(75,000)	-	-	125,000
21003	Perimeter Fencing	N	25,000	(25,000)	-	-	-
21004	Building Improvements	I	5,717,511	1,485,000	453,727	6,721,017	27,766
21007	Relocation of Wall Lake Drainageway	N	795,000	(795,000)	-	-	-
21011	Sanitary Landfill Expansion	I	861,837	-	595,191	218,226	48,419
21012	Landfill Closure	N	840,000	(840,000)	-	-	-
<b>Water</b>							
22001	Land Acquisition	PD	320,000	-	3,698	-	316,302
22002	Other Mains, Unforeseen Water Projects	I	1,000,000	(23,000)	599,534	27,949	349,517
22003	City Wide Water Main Replacements	I	3,854,521	(630,000)	(22,377)	63,096	3,183,801
22005	Water Purification Building Improvements	I	1,974,975	-	762,854	922,863	289,258
22007	Water Collector Well Improvements	I	7,688,485	28,000	1,299,251	3,042,106	3,375,128
22011	Foundation Park Water Main	C	1,307,932	-	49,217	21,790	1,236,925
22037	Transmission Main Rehabilitation	I	1,426,720	98,954	1,303,478	58,584	163,612
22061	Water Purification Master Plan	PD	10,976	-	113	6,558	4,305

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed (I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete



**City of Sioux Falls  
Monthly Financial Report  
September 30, 2023**

**Capital Program - 2023 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expensed	Encumbered	Balance
				Transfers				
<b>Water Reclamation</b>								
23001	Sanitary Sewers - Other Mains	I	2,378,036	(600,000)		786,678	541,675	449,683
23002	Pipe Lining Project	I	678,040	1,730,000		128,059	2,019,406	260,576
23003	Manhole Rehabilitation Project	N	212,000	-		-	-	212,000
23004	East Side Future Interceptor	N	94,066	-		28,020	-	66,046
23014	Brandon Rd Lift Station Parallel Force Main	SC	1,677,101	-		-	1,127,074	550,027
23024	Main Pump Station Replacement	W	102,362	-		28,565	-	73,798
23032	ESS Basin 18.1 Sanitary Sewer	SC	658,446	-		564,730	-	93,716
23034	Basin 15 Sanitary Sewer Extension	D	32,697,945	600,000		1,467,654	435,196	31,395,095
23035	Basin 17 Trunk Sewer Phase 1	D	59,912	-		-	34,912	25,000
23037	Infill & Infiltration Reduction Program	N	50,000	-		-	-	50,000
23040	Foundation Park - Phase 2	D	520,000	-		29,728	273,227	217,045
23043	Facility Expansion Planning	I	189,746,469	-		51,756,686	116,663,752	21,326,031
23044	Pump Station 218 Improvements	I	3,723,082	-		495,940	3,149,546	77,597
23045	Pump Station 240 Force Main	I	5,046,912	(1,730,000)		435,065	683,578	2,198,269
23046	Basin 17 Sanitary Extension	I	1,155,540	-		612,164	358,193	185,183
23047	South Side Interceptor Replacement	I	1,791,380	-		1,597,139	71,305	122,936
23048	Pump Station 215 Improvements	SC	169,019	-		31,756	18,970	118,293
23049	Gravity Thickener Mechanism Rehab	D	1,132,009	-		11,230	54,129	1,066,650
23050	Water Reclamation Building Improvement	D	2,488,600	-		-	2,900	2,485,700
23051	Opportune Land Acquisitions	D	100,000	-		-	-	100,000
23052	Southeast Basins Sanitary Sewer Imp	D	1,189,000	-		19,909	293,041	876,050
<b>Fleet</b>								
24011	Chamber Fuel Site Improvements	N	126,000	-		-	-	126,000
24012	Underground Storage Tanks	D	868,990	-		-	-	868,990
24013	Maintenance Shop Improvements	D	298,000	-		29,465	13,795	254,740
<b>Transit</b>								
29012	Transit Office Remodel	D	2,507,702	-		72,842	9,460	2,425,400
			<b>\$ 521,162,406</b>	<b>\$ 14,708,000</b>		<b>\$ 138,637,461</b>	<b>\$ 230,882,976</b>	<b>\$ 166,349,969</b>

Transfers to/(from) OCEP -  
 Transfers to/(from) Operating Budget -  
**\$ 14,708,000**

\*Detail provided on Page 8

<b>Arterial Streets Funding</b>					
<u>Uses</u>	2009-2020	2021	2022	2023 YTD	Life-to-Date
<b>Total Arterial Street Expenditures</b>	<b>\$ 109,749,163</b>	<b>\$ 8,102,159</b>	<b>\$ 17,503,307</b>	<b>\$ 12,798,275</b>	<b>\$ 148,152,904</b>
<u>Sources</u>					
Sales Tax	\$ 93,140,193	\$ 5,351,480	\$ 13,175,544	\$ 10,397,361	\$ 122,694,108
Street Platting Fees	15,979,440	2,750,679	4,327,763	2,400,914	25,458,796
<b>Total Sources</b>	<b>\$ 109,749,163</b>	<b>\$ 8,102,159</b>	<b>\$ 17,503,307</b>	<b>\$ 12,798,275</b>	<b>\$ 148,152,904</b>

Detail of 2023 expenditures can be found on page 9 of this report.

**City of Sioux Falls  
Monthly Financial Report  
September 30, 2023**

**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			
	Budget	Expensed	Encumbered	Balance
<b>Facilities Management</b>				
EV Charger	\$ 100,000	\$ -	\$ -	\$ 100,000
Pickup (3)	175,000	119,445	51,214	4,341
Utility Vehicle	35,000	-	-	35,000
Uninterruptable Power Supply - LEC	25,000	-	-	25,000
Vacuum, Ride-on	12,000	-	-	12,000
<b>Total</b>	<b>347,000</b>	<b>119,445</b>	<b>51,214</b>	<b>176,341</b>
<b>Communications</b>				
Drone (2)	15,000	14,460	10	530
Presentation Equipment	395,000	-	106,234	288,766
Production System	15,809	5,885	-	9,924
<b>Total</b>	<b>425,809</b>	<b>20,345</b>	<b>106,244</b>	<b>299,220</b>
<b>Fire</b>				
Alerting System	1,021,000	-	7,895	1,013,105
Ambulance	280,000	30,199	261,061	(11,260)
Defibrillator	114,773	773	-	114,000
Fire Trucks (2)	963,978	511,215	482,001	(29,238)
Fitness Equipment	20,500	-	18,821	1,679
Generator	65,000	64,750	-	250
Hazmat Detection System	110,000	99,341	-	10,659
Pickups (2)	155,000	127,743	27,698	(441)
Pumper Equipment	635,000	63,890	533,650	37,460
Radios	36,500	-	-	36,500
Search Cameras	34,000	-	-	34,000
Rescue Equipment	140,000	-	-	140,000
SCBA Equipment	15,000	-	-	15,000
SUV	49,951	73,385	-	(23,434)
Trailer	30,000	20,070	-	9,931
Truck	-	431	-	(431)
Truck, Brush	279,311	65,981	215,125	(1,795)
Victim Locator	10,890	-	-	10,890
Warning Sirens	93,250	20,084	-	73,166
Wildland Truck	133,995	135,790	-	(1,795)
<b>Total</b>	<b>4,188,147</b>	<b>1,213,650</b>	<b>1,546,251</b>	<b>1,428,246</b>
<b>Police</b>				
Animal Control Pickups (4)	140,168	72,874	-	67,294
Chromograph, Gas	75,000	-	-	75,000
Digital Recorder	70,000	-	-	70,000
Digital Storage	906,381	531,311	-	375,069
Drone	7,600	-	-	7,600
Freezer	25,000	-	-	25,000
K-9 Dog	16,000	-	-	16,000
Key Tracer	25,000	24,536	-	464
Motorcycles (3)	54,000	-	-	54,000
Patrol Vehicles (28)	2,057,780	911,411	942,023	204,347
Radios	285,000	311,080	6,444	(32,524)
Tactical Robot	31,780	-	-	31,780
Trailer, Speed (2)	18,000	-	-	18,000
Utility Vehicle	9,700	-	-	9,700
Video Technologies	24,345	-	-	24,345
<b>Total</b>	<b>3,745,754</b>	<b>1,851,212</b>	<b>948,467</b>	<b>946,075</b>
<b>Highways &amp; Streets</b>				
Air Compressor	21,824	21,824	-	-
Anti Icing Machine	72,185	26,343	-	45,842
Asphalt Mill	500,000	571,350	-	(71,350)
Concrete Equipment	70,885	-	-	70,885
Concrete Saw	25,000	-	-	25,000
Manhole Saw	30,000	-	-	30,000
Message Center	10,000	-	-	10,000
Radios	3,212	-	-	3,212
Sign Display	125,000	86,745	-	38,255
Skidsteer Equipment	30,000	-	12,837	17,163
Snow Gates	40,000	-	35,275	4,725
Traffic Control Equipment	80,000	-	17,380	62,620
Trailer	15,000	-	-	15,000
<b>Total</b>	<b>1,023,106</b>	<b>706,262</b>	<b>65,492</b>	<b>251,352</b>
<b>Highways &amp; Streets -Storm Drainage</b>				
SCADA Equipment	50,000	-	-	50,000
Sprayer	30,000	30,000	-	-
Tractor	10,500	10,500	-	-
Utility Vehicle	30,000	33,423	-	(3,423)
Wood Chipper	25,000	15,530	-	9,470
<b>Total</b>	<b>145,500</b>	<b>89,453</b>	<b>-</b>	<b>56,047</b>

**City of Sioux Falls  
Monthly Financial Report  
September 30, 2023**

**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			
	Budget	Expensed	Encumbered	Balance
<b>Health</b>				
Autoclave	15,000	12,278	-	2,722
Colposcopy	20,000	-	-	20,000
Dental Compressor	25,000	36,764	-	(11,764)
Dental Imaging	19,874	-	-	19,874
Dental Vacuum	9,900	-	-	9,900
Hematology Analyzer	13,000	-	20,000	(7,000)
Medication Dispensing System	117,893	117,893	-	-
SUV	31,500	29,232	-	2,268
Utility Vehicle (2)	30,000	-	-	30,000
Medical Transport Van	48,000	-	-	48,000
X-Ray Equipment (2)	87,000	-	75,920	11,080
<b>Total</b>	<b>417,167</b>	<b>196,167</b>	<b>95,920</b>	<b>125,080</b>
<b>Events Complex</b>				
Arena Ice Makers	10,000	-	-	10,000
Arena Scrubber	18,000	-	-	18,000
Arena Truck	180,000	-	178,900	1,100
Convention Center Banquet Carts	75,000	58,441	-	16,559
Convention Center Chairs	275,000	-	314,460	(39,460)
Convention Center Convection Oven	1,499	2,579	-	(1,081)
Convention Center Dance Floor	60,000	-	-	60,000
Convention Center Forklift	45,000	38,678	-	6,322
Convention Center Griddle	7,632	7,632	-	-
Convention Center Roll Carpet	150,000	-	-	150,000
Convention Center Scrubber	25,000	-	-	25,000
Convention Center Tables	50,000	-	-	50,000
Events Center Chairs	200,000	-	78,615	121,385
Events Center Concession Equipment	105,000	-	-	105,000
Events Center Ice Maker	25,000	-	-	25,000
Events Center Forklift	45,000	38,678	-	6,322
Events Center Lobby Display	325,000	139,891	93,261	91,848
Event Center Marquee	250,000	94,065	62,710	93,225
Event Center Mower	15,000	-	15,720	(720)
Events Center Tractor	30,000	49,500	-	(19,500)
Events Center Video Board	250,000	237,900	158,600	(146,500)
Sioux Falls Stadium Refrigerator	8,073	8,073	-	-
Sioux Falls Stadium Washer	9,000	14,728	-	(5,728)
<b>Total</b>	<b>2,159,203</b>	<b>690,166</b>	<b>902,266</b>	<b>566,771</b>
<b>Washington Pavilion</b>				
AV Equipment	65,000	-	-	65,000
Benches	75,000	94,302	-	(19,302)
Chairs	70,000	-	101,400	(31,400)
Dishwasher	25,000	13,390	-	11,610
Forklift	35,000	-	-	35,000
KSDC Exhibits	500,000	-	49,387	450,613
Printer	17,000	-	-	17,000
Sound System	840,000	-	703,180	136,820
Steam Oven	20,000	-	34,134	(14,134)
Ticketing System	1	-	-	1
<b>Total</b>	<b>1,647,001</b>	<b>107,691</b>	<b>888,101</b>	<b>651,209</b>
<b>Orpheum Theater</b>				
AV Equipment	65,000	62,302	-	2,698
Lighting Equipment	230,670	108,523	137,205	(15,057)
Scrubber, Floor	15,000	-	-	15,000
<b>Total</b>	<b>310,670</b>	<b>170,824</b>	<b>137,205</b>	<b>2,641</b>
<b>Parks &amp; Recreation</b>				
Aerial Bucket Truck	300,000	243,661	-	56,339
Aquatic Equipment	30,299	7,899	-	22,400
Field Groomer (2)	50,000	-	64,565	(14,565)
Kitchen Equipment	30,000	-	-	30,000
Lighting Display	15,000	-	18,257	(3,257)
Line Painter, Robotic	2,000	2,000	-	-
Log Truck	250,000	-	242,705	7,295
Mowers (11)	621,361	131,742	89,231	400,388
Pickups (12)	648,933	677,576	7,375	(36,019)
Skidloader	55,000	-	-	55,000
Snowgun, Portable	70,000	-	71,800	(1,800)
Soil Conditioner	11,000	-	11,402	(402)
Sprayer	19,000	-	-	19,000
Tractor (4)	237,004	-	71,330	165,674
Toolcat	180,000	-	155,117	24,883
Tree Removal Equipment	5,468	-	-	5,468
Truck	45,000	63,159	-	(18,159)
Utility Vehicle (8)	229,011	-	111,920	117,091
Zamboni	11,111	88	-	11,023

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**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			
	Budget	Expensed	Encumbered	Balance
<b>Parks &amp; Recreation - Zoo</b>				
Zoo Animal Restraints	21,000	-	-	21,000
Zoo Isolation Cages	15,000	-	-	15,000
Zoo Kiosk	23,400	-	-	23,400
Zoo Medical Equipment	8,977	8,991	-	(14)
Zoo Mister	15,000	-	-	15,000
Zoo Mower	40,000	-	-	40,000
Zoo Paging System	8,000	-	-	8,000
Zoo Phone System	30,000	-	-	30,000
Zoo Tractor	110,000	-	-	110,000
Zoo Video Display	21,000	-	53,055	(32,055)
<b>Total</b>	<b>3,102,564</b>	<b>1,135,116</b>	<b>896,757</b>	<b>1,070,691</b>
<b>Library</b>				
Audio Visual Equipment	130,223	84,683	-	45,539
Checkout Equipment	189,000	156,426	24,944	7,630
Document Stations	17,140	17,140	-	-
Material Handlers	568,580	393,834	49,601	125,145
Microfilm Reader	16,400	16,282	-	118
Print & AV Materials	859,851	508,834	-	351,017
Shelving	100,000	-	-	100,000
<b>Total</b>	<b>1,881,194</b>	<b>1,177,199</b>	<b>74,545</b>	<b>629,449</b>
<b>Public Parking</b>				
Sweeper	55,000	-	-	55,000
Utility Vehicle	45,000	-	-	45,000
<b>Total</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>100,000</b>
<b>Electric Light</b>				
AMR Meters	10,000	-	-	10,000
Bucket Truck	147,131	-	-	147,131
Forklift	55,000	-	-	55,000
Trailer (2)	36,000	-	31,666	4,334
Trailer, Wire	100,000	121,617	-	(21,617)
Truck, Locator (2)	33,381	33,381	-	-
<b>Total</b>	<b>381,512</b>	<b>154,998</b>	<b>31,666</b>	<b>194,849</b>
<b>Sanitary Landfill</b>				
Floor Sweeper	30,000	-	-	30,000
SCDA Equipment	400,000	-	-	400,000
Server Storage	30,000	-	-	30,000
Signs	18,000	17,450	-	550
Trash Pump	50,000	-	-	50,000
<b>Total</b>	<b>528,000</b>	<b>17,450</b>	<b>-</b>	<b>510,550</b>
<b>Water</b>				
Absorption Furnace	15,713	15,713	-	-
Actuator	20,000	-	-	20,000
AMR Equipment	650,000	397,458	-	252,542
Communication Headsets	20,000	-	-	20,000
DCU Equipment	10,000	-	-	10,000
Fill Stations	30,000	-	-	30,000
Flowmeter (2)	60,000	-	-	60,000
Forklift	35,000	-	-	35,000
Generator Equipment	32,500	-	-	32,500
HVAC Unit, Rooftop	39,675	-	50,500	(10,825)
Lab Equipment	70,000	-	-	70,000
Pumps	95,000	-	-	95,000
SCADA Equipment	82,141	57,718	23,741	682
Truck	180,000	999	212,816	(33,815)
Turbidity Meter	120,000	-	120,000	-
VFD Well	30,000	-	-	30,000
Water Meters	950,000	603,744	-	346,256
<b>Total</b>	<b>2,440,028</b>	<b>1,075,631</b>	<b>407,057</b>	<b>957,340</b>
<b>Water Reclamation</b>				
Air Release Valve	40,000	-	-	40,000
Audio Visual Equipment	30,000	6,013	6,849	17,138
Camera, Transporter	60,000	-	-	60,000
Compressor (2)	34,403	34,403	-	-
Density Meter	30,000	-	-	30,000
Flowmeter (2)	630,239	44,640	-	585,599
Gravity Pump	8,500	-	-	8,500
Incubator	15,000	11,500	-	3,500
Lab Equipment	20,000	9,427	-	10,573
Manhole Cutter	30,000	-	-	30,000
Microwave Analyzer	22,000	15,140	-	6,860
Mower	22,000	21,961	-	39
Pump (3)	660,000	-	-	660,000
SCADA Equipment	130,000	49,216	53,339	27,445

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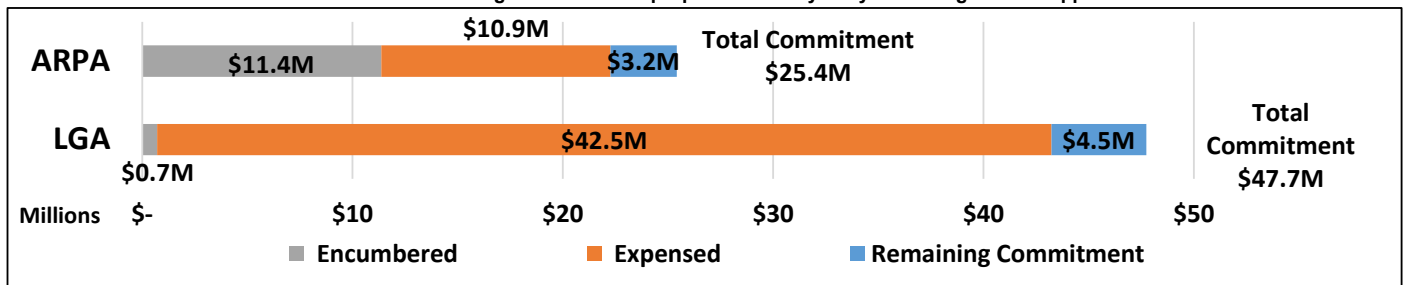
**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			Balance
	Budget	Expensed	Encumbered	
<b>Water Reclamation (con't)</b>				
SUV	70,000	68,951	-	1,049
Tractor	155,010	-	-	155,010
Trailer (2)	155,211	158,411	-	(3,200)
Trailer, Livebottom	125,000	-	-	125,000
Tripod (2)	25,000	25,460	-	(460)
Truck, Flatbed	125,000	-	99,650	25,350
Truck, Service	43,191	-	43,191	-
Vactor Truck	500,000	-	-	500,000
Valve Actuator	76,200	-	44,254	31,946
Van	25,000	-	-	25,000
VFD Well (2)	165,581	-	153,103	12,478
<b>Total</b>	<b>3,197,335</b>	<b>445,121</b>	<b>400,387</b>	<b>2,351,827</b>
<b>Revolving Fleet</b>				
Asphalt Paver	24,314	-	-	24,314
Backhoe (2)	300,000	308,633	-	(8,633)
Broom Truck	87,500	87,500	-	-
Bucket Truck	200,000	-	238,813	(38,813)
Compactor (3)	3,794,865	2,494,865	29,075	1,270,925
Crane	20,000	-	-	20,000
Dozer (2)	2,430,000	1,130,000	-	1,300,000
Dump Truck (3)	585,000	79,680	410,733	94,587
Excavators (2)	800,000	-	-	800,000
Floor Scrubber	15,000	-	-	15,000
Flusher Truck	300,000	-	287,214	12,786
Haul Truck	850,000	-	-	850,000
Lift	85,000	-	-	85,000
Loader	375,000	330,931	-	44,069
Mower	21,000	24,092	-	(3,092)
Pickups (14)	622,000	349,087	126,657	146,256
Planer	175,000	-	-	175,000
Remote Monitoring	30,000	-	-	30,000
Roller	40,000	-	-	40,000
Sander Trucks (15)	1,195,384	528,101	-	667,283
Sedan	35,000	33,448	-	1,552
Semi Truck	165,000	-	129,593	35,407
Sandbagger	25,000	-	-	25,000
Sweeper	360,000	295,965	-	64,035
SUV (2)	83,000	84,028	-	(1,028)
Tire Equipment	40,000	23,719	-	16,281
Toolcat (2)	200,000	-	-	200,000
Tractor	95,000	-	-	95,000
Trash Pump	36,000	-	-	36,000
Trucks (4)	445,000	161,487	199,781	83,732
Utility Vehicles (2)	46,000	39,772	-	6,228
Van (6)	199,193	106,181	39,895	53,117
Vehicle Lubrication System	44,000	-	-	44,000
Vehicle Washer Equipment	50,000	48,286	-	1,714
<b>Total</b>	<b>13,773,256</b>	<b>6,125,776</b>	<b>1,461,761</b>	<b>6,185,719</b>
<b>Revolving Technology</b>				
Microwave Equipment	1,051,411	-	-	1,051,411
Server Blade	1,158,616	-	-	1,158,616
Switches, Routers, and Equipment	787,706	13,050	-	774,657
	<b>2,997,734</b>	<b>13,050</b>	<b>-</b>	<b>2,984,685</b>
<b>Transit</b>				
Bus Shelter (9)	180,000	-	-	180,000
Camera System	250,000	-	-	250,000
Fare Boxes	165,616	129,250	15,510	20,856
Fixed Route Bus (17)	8,190,129	5,310,129	-	2,880,000
Lift	60,000	57,551	-	2,449
Server Cradlepoints	50,000	-	-	50,000
<b>Total</b>	<b>8,895,745</b>	<b>5,496,930</b>	<b>15,510</b>	<b>3,383,305</b>
<b>Grand Total</b>	<b>\$51,706,726</b>	<b>\$20,806,488</b>	<b>\$8,028,842</b>	<b>\$22,871,395</b>

## American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary

Description		Commitment*	Expensed	Encumbered	Remaining Commitment*
<b>Finance</b>					
Administration	ARPA	\$ 15,689	\$ 15,689	\$ -	\$ -
Personal Protective Equipment & Mobile Technology	LGA	572,439	572,439	-	-
QOL II and Flood Control Bonds Prepayments	LGA	25,200,000	25,200,000	-	-
<b>Total</b>		<b>25,788,128</b>	<b>25,788,128</b>	<b>-</b>	<b>-</b>
<b>Fire</b>					
Public Safety Training Facility Construction	LGA	2,499,501	2,327,645	-	171,856
<b>Total</b>		<b>2,499,501</b>	<b>2,327,645</b>	<b>-</b>	<b>171,856</b>
<b>Police</b>					
Youth & Community Violence Intervention - Call to Freedom	ARPA	500,000	266,936	233,064	-
Youth & Community Violence Intervention - Compass Center	ARPA	400,000	110,890	289,110	-
Public Safety Crime Prevention	ARPA	550,000	141,743	10,059	398,199
<b>Total</b>		<b>1,450,000</b>	<b>519,568</b>	<b>532,233</b>	<b>398,199</b>
<b>Highways &amp; Streets</b>					
Benson Big Sioux Bridge Deck Replacement	ARPA	1,250,000	-	-	1,250,000
Arterial Street Improvements	LGA	4,000,000	4,000,000	-	-
<b>Total</b>		<b>5,250,000</b>	<b>4,000,000</b>	<b>-</b>	<b>1,250,000</b>
<b>Health</b>					
Behavioral Health and Disaster Response - Helpline Center	ARPA	350,000	238,791	111,209	-
Behavioral Health and Disaster Response - Avera	ARPA	350,000	293,368	56,632	-
Eat Well Sioux Falls	ARPA	250,000	101,684	148,316	-
Operation Hope Fund	LGA	500,000	500,000	-	-
<b>Total</b>		<b>1,450,000</b>	<b>1,133,844</b>	<b>316,156</b>	<b>-</b>
<b>Washington Pavilion</b>					
Cornice and Roof Replacement	ARPA	2,200,000	1,248,784	951,216	-
<b>Total</b>		<b>2,200,000</b>	<b>1,248,784</b>	<b>951,216</b>	<b>-</b>
<b>Parks &amp; Recreation</b>					
River Greenway Improvements	ARPA	9,500,000	-	9,500,000	-
River Greenway Improvements	LGA	1,000,000	857,135	142,160	705
YMCA Youth Center Support and Youth Outreach	LGA	500,000	320,000	180,000	-
Parks Expansion: Dakota Aquarium & Butterfly House	LGA	800,000	-	-	800,000
Parks Expansion: Tomar Tennis Courts	LGA	512,500	512,500	-	-
Neighborhood Park Improvements (Hayward Park)	LGA	2,250,000	2,217,050	19,157	13,792
Zoo Master Plan Improvements	LGA	1,400,000	1,256,546	143,455	-
Falls Parks Improvements (Jacobson Plaza)	LGA	2,000,000	390,506	1,500	1,607,994
<b>Total</b>		<b>17,962,500</b>	<b>5,553,737</b>	<b>9,986,272</b>	<b>2,422,491</b>
<b>Planning &amp; Development</b>					
Workforce and Economic Diversification – Discovery District	LGA	3,500,000	3,500,000	-	-
<b>Total</b>		<b>3,500,000</b>	<b>3,500,000</b>	<b>-</b>	<b>-</b>
<b>Accessible Housing</b>					
Administration	ARPA	99,382	99,382	-	-
Core Neighborhood Acquisition and Accessible Housing Initiative	ARPA	1,750,000	994,827	4,348	750,825
Safety and Home Grant Program	ARPA	1,400,000	586,382	56,953	756,666
Public Safety Home Ownership Program	LGA	500,000	160,000	-	340,000
Housing Fund Investment	LGA	2,500,000	700,632	222,319	1,577,050
<b>Total</b>		<b>6,249,382</b>	<b>2,541,222</b>	<b>283,619</b>	<b>3,424,541</b>
<b>Water Reclamation</b>					
Water Reclamation System Expansion	ARPA	6,800,000	6,800,000	-	-
<b>Total</b>		<b>6,800,000</b>	<b>6,800,000</b>	<b>-</b>	<b>-</b>
<b>Grand Total</b>		<b>\$ 73,149,511</b>	<b>\$ 53,412,928</b>	<b>\$ 12,069,496</b>	<b>\$ 7,667,087</b>

\*Commitment is defined as funds that have been designated for these purposes but may not yet be budgeted or supplemented.



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**Total Debt - Outstanding or Authorized**

<b>Fund (Repayment Source)</b>	<b>Purpose</b>	<b>Interest Rates**</b>	<b>Maturity Date</b>	<b>Authorized Not Issued Amount</b>	<b>Issue Amount</b>	<b>Amount Outstanding</b>	<b>Total Outstanding or Authorized</b>
<b>Governmental Revenue Bonds &amp; Notes</b>							
Sales & Use Tax Fund							
Series 2012A Sales Tax	Events Center	3.21%	2033	-	108,440,000	\$ 74,685,000	\$ 74,685,000
Series 2012B (Taxable) Sales Tax	Events Center	1.87%	2023	-	13,705,000	2,000,000	2,000,000
Series 2016A Sales Tax	Administration Building	3.09%	2036	-	20,260,000	17,910,000	17,910,000
Series 2018A Sales Tax	Library & Parks (I) Refunding	2.14%	2025	-	10,635,000	4,995,000	4,995,000
Series 2020A Sales Tax	Public Safety Facility	2.42%	2040	-	42,315,000	39,705,000	39,705,000
<b>Total Sales &amp; Use Tax</b>				<b>-</b>	<b>-</b>	<b>139,295,000</b>	<b>139,295,000</b>
Storm Drainage							
2018 State Revolving Note CW #39	System Construction	1.00%	2030	-	8,829,000	5,681,272	5,681,272
2021 State Revolving Note CW #42	System Construction	1.00%	N/A	5,787,095	3,670,305	3,445,226	9,232,321
<b>Total Storm Drainage</b>				<b>5,787,095</b>	<b>-</b>	<b>9,126,498</b>	<b>14,913,593</b>
Community Development							
State Flex Funds	Rental Rehab Loans	0.00%	2022	-	600,000	600,000	600,000
All Funds							
Right to Use Leases	Right to Use Assets	0.24%-3.14%	2027	-	3,368,429	3,368,429	-
<b>Total Governmental Debt</b>				<b>5,787,095</b>	<b>-</b>	<b>152,389,927</b>	<b>154,808,593</b>
<b>Business Type Revenue Bonds &amp; Notes</b>							
Water							
Series 2017A Sales Tax	* Lewis & Clark Refunding	1.80%	2026	-	31,045,000	18,550,000	18,550,000
2023 State Revolving Note DW #12	System Improvements	1.88%	N/A	12,500,000	341,102	-	12,500,000
<b>Total Water</b>				<b>12,500,000</b>	<b>-</b>	<b>18,550,000</b>	<b>31,050,000</b>
Water Reclamation							
2005 State Revolving Note CW #21	System Improvements	2.25%	2027	-	34,813,977	8,114,836	8,114,836
2011 State Revolving Note CW #32	System Improvements	1.25%	2023	-	23,037,837	-	-
2011 State Revolving Note CW #33	System Improvements	1.25%	2023	-	13,657,053	-	-
2012 State Revolving Note CW #34	System Improvements	2.25%	2024	-	12,040,836	1,658,606	1,658,606
2015 State Revolving Note CW #35	System Improvements	1.25%	2027	1,189,232	10,790,225	4,760,384	5,949,616
2015 State Revolving Note CW #36	System Improvements	1.25%	2028	-	16,550,544	8,960,194	8,960,194
2016 State Revolving Note CW #37	System Improvements	1.25%	2029	-	7,350,585	4,025,463	4,025,463
2017 State Revolving Note CW #38	System Improvements	1.00%	2029	-	9,515,974	5,888,362	5,888,362
2019 State Revolving Note CW #40	System Improvements	1.50%	2041	717,631	26,091,169	24,013,082	24,730,713
2020 State Revolving Note CW #41	System Improvements	2.50%	2042	-	41,625,000	40,902,867	40,902,867
2021 State Revolving Note CW #43	System Improvements	2.00%	N/A	14,971,310	3,528,690	3,528,690	18,500,000
2022 State Revolving Note CW #44	System Improvements	2.00%	N/A	123,000,000	-	-	123,000,000
<b>Total Water Reclamation</b>				<b>139,878,173</b>	<b>-</b>	<b>101,852,483</b>	<b>241,730,656</b>
Parking							
2018B Sales Tax	* Multi-Use Parking Ramp	3.51%	2032	-	18,540,000	14,210,000	14,210,000
All Funds							
Right to Use Leases	Right to Use Assets	0.55%	2025	-	57,039	57,039	-
<b>Total Business Type Debt</b>				<b>152,378,173</b>	<b>-</b>	<b>134,669,522</b>	<b>286,990,656</b>
<b>Total Debt</b>				<b>\$ 158,165,268</b>	<b>\$ -</b>	<b>\$ 287,059,449</b>	<b>\$ 441,799,249</b>

\* Secured by pledge of the second penny sales and use tax but payments made from business-type funds

\*\*For bonds secured by the second penny sales tax, interest rates reflect the true interest cost (TIC) calculated at the time of bond issuance.

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**Budget/Appropriation Adjustments**

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
<b>APPROPRIATED FUNDS:</b>				
<b>General Fund Original</b>				<b>\$ 215,442,029</b>
All Departments-Employee Inflationary Increase & Comp. Study (Ord. 10-23)	3,223,000	-	-	3,223,000
Health	375,000	-	-	375,000
Highways and Streets	7,500,000	-	-	7,500,000
Planning & Development	300,000	-	-	300,000
Parks	1,100,000	-	-	1,100,000
Police	50,000	-	-	50,000
<b>General Fund Adjusted</b>	<b>12,548,000</b>	<b>-</b>	<b>-</b>	<b>227,990,029</b>
<b>Entertainment Tax Original</b>				<b>\$ 12,332,476</b>
Washington Pavilion	-	6,558,704	-	6,558,704
Events Complex	-	1,460,030	133,559	1,593,589
Orpheum	-	23,720	174,420	198,140
Sioux Falls Stadium	-	50,000	8,072	58,072
State Theatre	-	-	-	-
Entertainment Venues	-	-	-	-
<b>Entertainment Tax Adjusted</b>	<b>-</b>	<b>8,092,454</b>	<b>316,051</b>	<b>20,740,981</b>
<b>Sales/Use Tax Original</b>				<b>\$ 106,978,887</b>
Facilities Management	1,250,000	1,000,000	34,751	2,284,751
Communications	-	23,309	-	23,309
Fire	500,000	3,438,352	1,250,366	5,188,718
Police	-	653,670	802,484	1,456,154
Highways and Streets	6,500,000	27,445,776	12,552,242	46,498,018
Health	-	157,873	117,893	275,766
Parks & Recreation	10,700,000	38,293,380	2,214,366	51,207,746
Library	-	267,747	628,047	895,794
Planning & Development	-	120,000	-	120,000
Economic Development	-	-	-	-
Museum	-	-	-	-
Debt Service	-	-	-	-
<b>Sales/Use Tax Adjusted</b>	<b>18,950,000</b>	<b>71,400,107</b>	<b>17,600,149</b>	<b>214,929,143</b>
<b>Housing</b>				<b>\$ 10,429,652</b>
Adjustments	15,000	-	2,326,804	2,341,804
<b>Housing Adjusted</b>	<b>15,000</b>	<b>-</b>	<b>2,326,804</b>	<b>12,771,456</b>
<b>Transit Original</b>				<b>\$ 13,105,550</b>
Adjustments	3,000	5,611,016	5,392,431	11,006,447
<b>Transit Adjusted</b>	<b>3,000</b>	<b>5,611,016</b>	<b>5,392,431</b>	<b>24,111,997</b>
<b>Storm Drainage Original</b>				<b>\$ 17,198,590</b>
Adjustments	53,000	7,764,584	1,226,135	9,043,719
<b>Storm Drainage Adjusted</b>	<b>53,000</b>	<b>7,764,584</b>	<b>1,226,135</b>	<b>26,242,309</b>
<b>Library Memorial</b>	-	-	-	<b>\$ 5,000</b>
<b>Cottam Memorial</b>	-	-	-	<b>\$ 2,000</b>
<b>Public Safety Facility Construction Original</b>				<b>\$ -</b>
Fire	-	47,122	19,065,058	19,112,180
<b>Public Safety Facility Construction Adjusted</b>	<b>-</b>	<b>47,122</b>	<b>19,065,058</b>	<b>19,112,180</b>
<b>T.I.F. District Fund Original</b>				<b>\$ 7,735,000</b>
Adjustments	-	-	-	-
<b>T.I.F. District Fund Adjusted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,735,000</b>
<b>Admin Building Construction Original</b>				<b>\$ -</b>
Facilities Management	276,455	-	-	276,455
<b>Admin Building Construction Adjusted</b>	<b>276,455</b>	<b>-</b>	<b>-</b>	<b>276,455</b>
<b>NON-APPROPRIATED FUNDS:</b>				
<b>Electric Light Original</b>				<b>\$ 9,590,807</b>
Adjustments	-	1,322,095	4,216,111	5,538,206
<b>Electric Light Adjusted</b>	<b>-</b>	<b>1,322,095</b>	<b>4,216,111</b>	<b>15,129,013</b>
<b>Public Parking Original</b>				<b>\$ 3,388,077</b>
<b>Sanitary Landfill Original</b>				<b>\$ 16,996,320</b>
Adjustments	-	2,103,575	801,912	2,905,487
<b>Sanitary Landfill Adjusted</b>	<b>-</b>	<b>2,103,575</b>	<b>801,912</b>	<b>19,901,807</b>
<b>Water Original</b>				<b>\$ 51,199,158</b>
Adjustments	-	883,740	2,735,283	3,619,023
<b>Water Adjusted</b>	<b>-</b>	<b>883,740</b>	<b>2,735,283</b>	<b>54,818,181</b>
<b>Water Reclamation Original</b>				<b>\$ 65,900,460</b>
Adjustments	-	169,777,748	51,101,957	220,879,705
<b>Water Reclamation Adjusted</b>	<b>-</b>	<b>169,777,748</b>	<b>51,101,957</b>	<b>286,780,165</b>



**City of Sioux Falls  
Monthly Financial Report  
September 30, 2023**

**Budget/Appropriation Adjustments**

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
<b>NON-APPROPRIATED FUNDS (CONTINUED):</b>				
Fleet Revolving Original				\$ 18,266,174
Adjustments	-	2,093,477	5,095,369	7,188,846
<b>Fleet Revolving Adjusted</b>	-	2,093,477	5,095,369	<b>25,455,020</b>
Technology Revolving Original				\$ 6,876,750
Adjustments	-	1,597,734	-	1,597,734
<b>Technology Revolving Adjusted</b>	-	1,597,734	-	<b>8,474,484</b>
Facilities Management				\$ 12,038,084
Adjustments	-	1,296,604	1,840,959	3,137,563
<b>Facilities Management Adjusted</b>	-	1,296,604	1,840,959	<b>15,175,647</b>
Health/Life Benefit	-	-	-	\$ 24,950,407
Workers' Compensation	-	-	-	\$ 1,619,460
Insurance Liability	-	-	-	\$ 2,301,008
Fiduciary Funds	-	-	-	\$ 48,716,147
Original Budget (All Funds)				645,072,036
Total Adjustments				415,553,930
<b>Total Adjusted Budget (All Funds)</b>	<b>\$ 31,845,455</b>	<b>\$ 271,990,256</b>	<b>\$ 111,718,219</b>	<b>\$ 1,060,625,966</b>

**Supplement Detail:**

	Budget	
	Revenue	Expense
<b>Effective Supplements</b>		
<b>January</b>		
Sales Tax Fund-Highway & Streets-Project 11006 Arterial Street Improvements-Available Fund Balance Reserves (Ord. 07-23)	\$ -	\$ 3,000,000
<b>March</b>		
General Fund-All Departments-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	3,205,000
General Fund Transfer to Housing & Transit Fund-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	18,000
Housing Fund-Employee Inflationary Increase & Comp. Study-General Fund Transfer (Ord. 10-23)	15,000	15,000
Transit Fund-Employee Inflationary Increase & Comp. Study-General Fund Transfer (Ord. 10-23)	3,000	3,000
Storm Drainage Fund-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	53,000
General Fund-Health-Network of Care Grant Program-Unassigned Fund Balance (Ord. 12-23)	-	125,000
<b>March</b>		
General Fund-Highways & Streets-Pothole Remediation-Unassigned Fund Balance (Provisional Ord. 11-23)	-	500,000
<b>April</b>		
General Fund-Health-Homelessness Street Outreach-Unassigned Fund Balance (Ord. 17-23)	-	250,000
<b>May</b>		
Admin Building Construction Fund-Fund Closure (Ord. 36-16)	-	276,455
<b>June</b>		
Sales Tax Fund-Parks and Recreation-Donations (Ord. 34-23)	100,000	100,000
<b>July</b>		
Sales Tax Fund-Facilities Management Unassigned Fund Balance (Ord. 47-23)	-	1,250,000
Sales Tax Fund-Fire-Unassigned Fund Balance (Ord. 47-23)	-	500,000
Sales Tax Fund-Highways and Streets-Unassigned Fund Balance (Ord. 47-23)	-	3,500,000
Sales Tax Fund-Parks and Recreation-Unassigned Fund Balance (Ord. 47-23)	-	6,500,000
Sales Tax Fund-Parks and Recreation-Landscapes Golf Management (Ord. 47-23)	600,000	600,000
Sales Tax Fund-Parks and Recreation-Donations (Ord. 47-23)	3,250,000	3,250,000
General Fund-Landscapes Golf Management-Unassigned Fund Balance (Ord. 47-23)	-	600,000
General Fund-Police-Unassigned Fund Balance (Ord. 48-23)	-	50,000
<b>September</b>		
Sales Tax Fund-Parks and Recreation-Donations (Ord. 72-23)	250,000	250,000
General Fund-Highway & Streets-Unassigned Fund Balance (Ord. 73-23)	-	5,000,000
General Fund-Parks and Recreation-Unassigned Fund Balance (Ord. 73-23)	-	500,000
General Fund-Planning and Development-Taxes (Ord. 73-23)	300,000	300,000
General Fund-Highways & Streets-Winter Operations-Unassigned Fund Balance (Provisional Ord. 74-23)	-	2,000,000
<b>Total Effective Supplements</b>	<b>\$ 3,968,000</b>	<b>\$ 31,845,455</b>
<b>Approved, Not Effective Supplemental Detail</b>		
<b>October</b>		
General Fund-Transfers (Ord. 86-23)	-	4,000,000
Housing Fund-Transfers In (Ord. 86-23)	4,000,000	-
Housing Fund-Restricted Fund Balance (Ord. 86-23)	-	1,000,000
<b>Total Approved, but Not Effective</b>	<b>\$ 4,000,000</b>	<b>\$ 5,000,000</b>
<b>Total Supplements</b>	<b>\$ 7,968,000</b>	<b>\$ 36,845,455</b>