

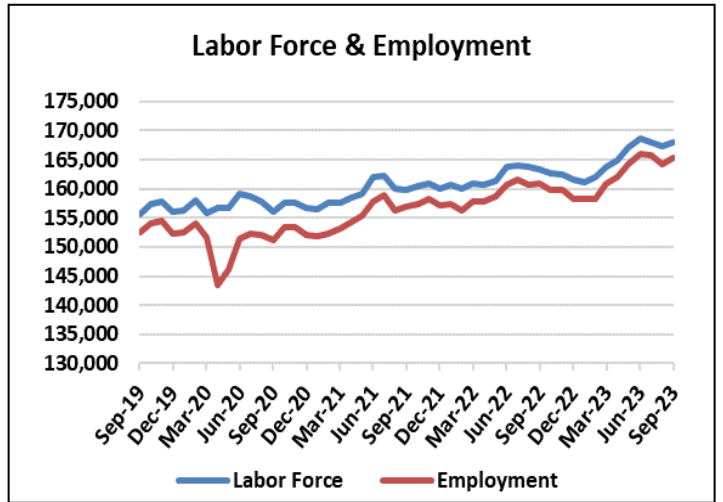
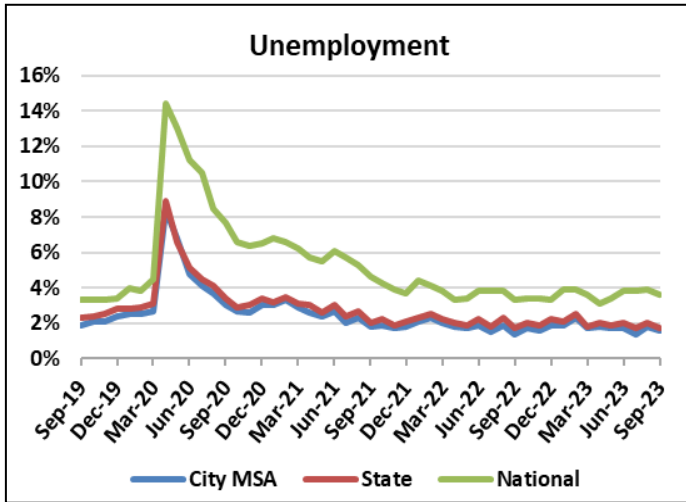
# **City of Sioux Falls Monthly Financial Status Report**

**(Unaudited)**

**October 31, 2023**

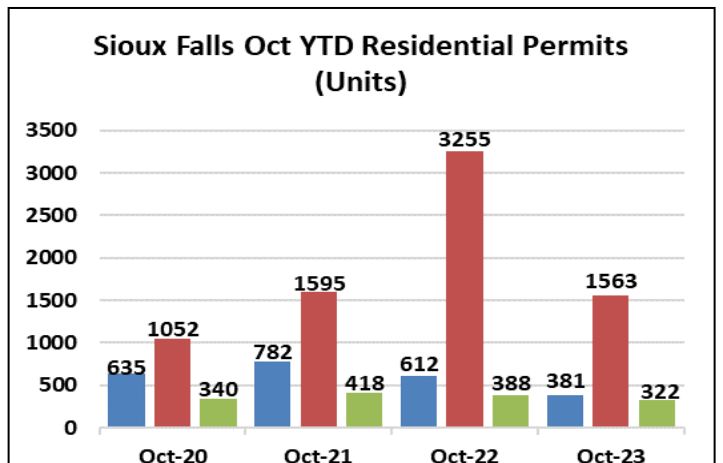
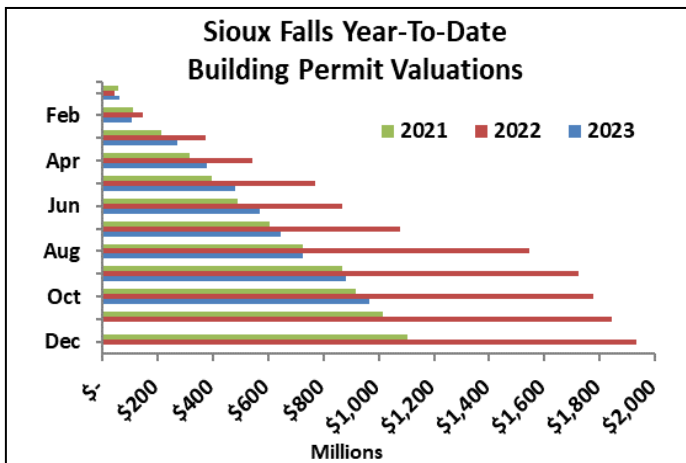
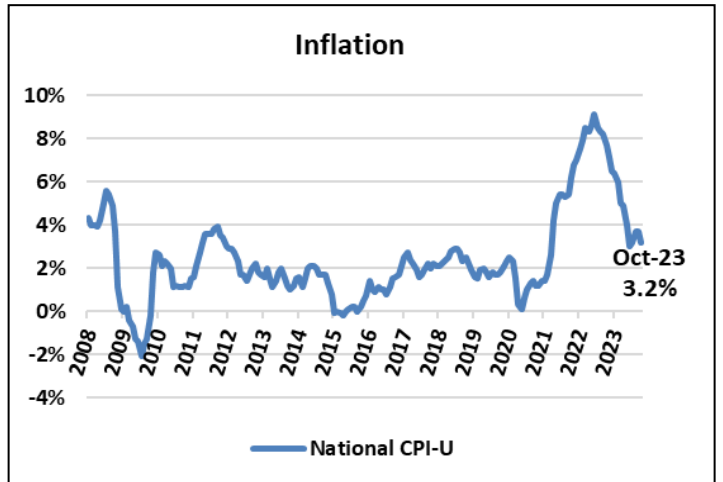
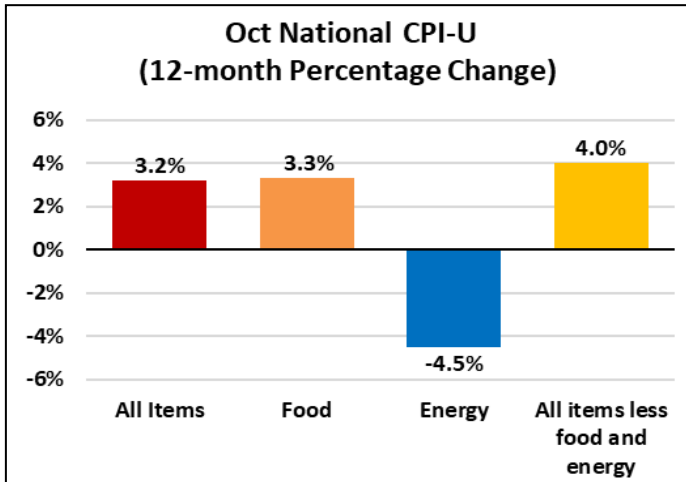
# Economic and Financial Overview

October 2023

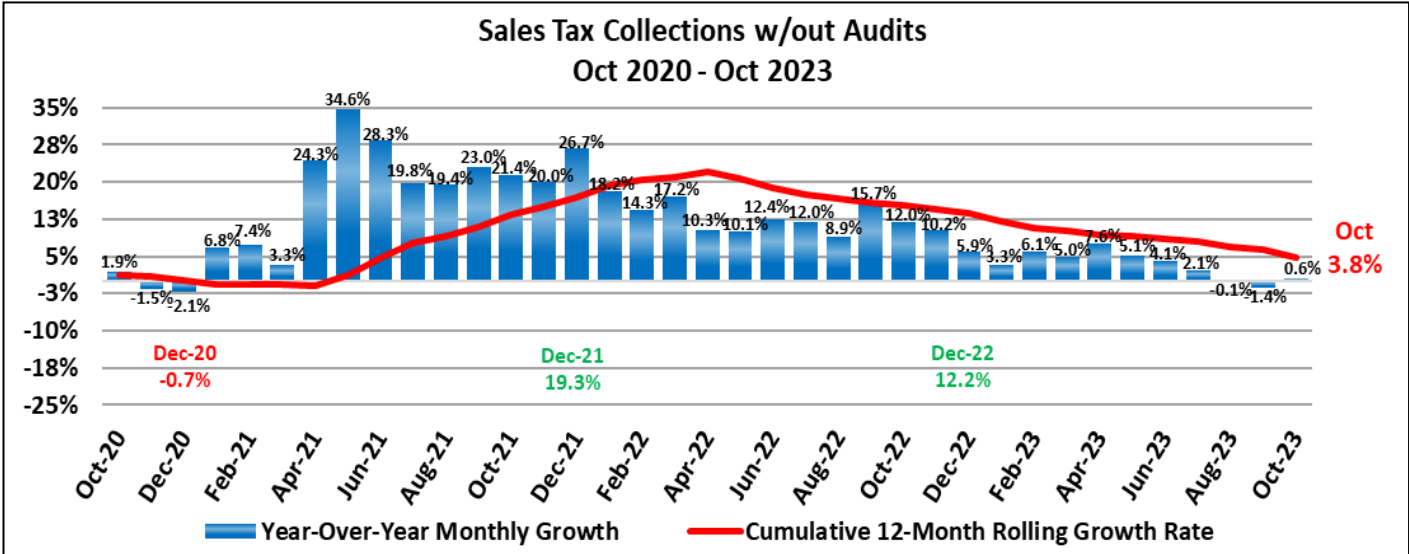


City MSA	Jul 2023	Aug 2023	Sep 2023
Unemployment	2,330	2,970	2,633
Unemployment Rate	1.4%	1.8%	1.6%

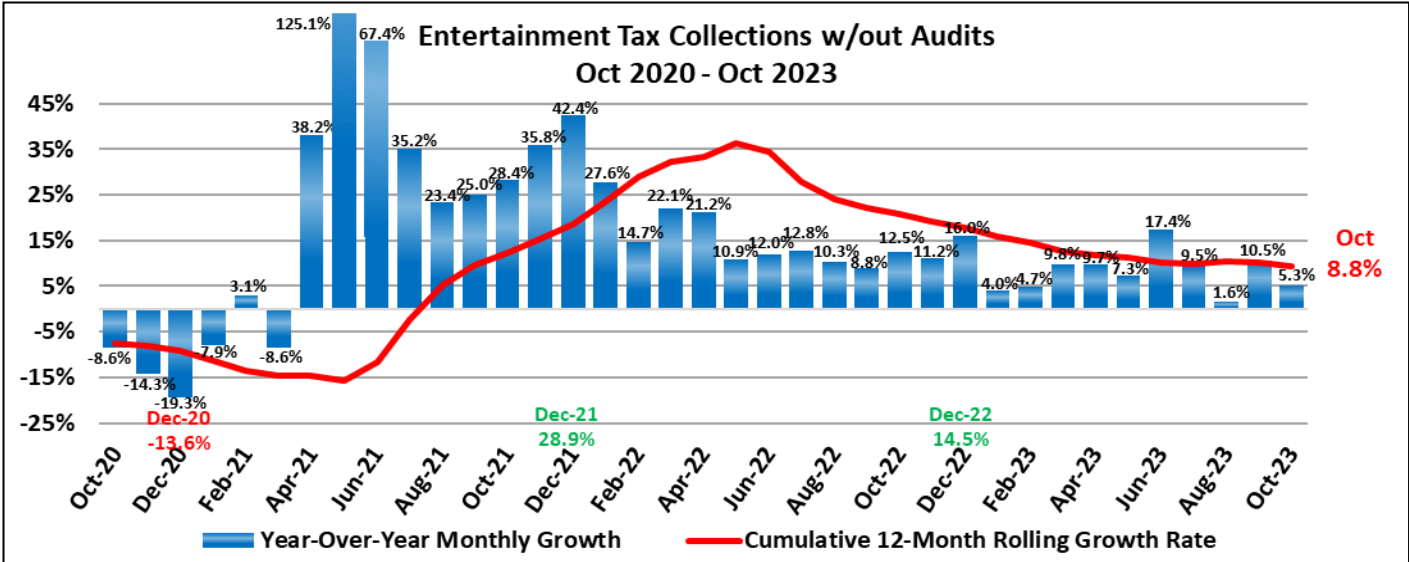
City MSA	Jul 2023	Aug 2023	Sep 2023
Labor Force	167,989	166,926	167,989
Employment	165,659	163,954	165,346



	Oct 2021	Oct 2022	Oct 2023
YTD Valuations	\$917.8	\$1,774.2	\$964.3



Taxable Sales Transactions by Industry (top 10 sales tax industries based on total taxable sales)	Jul 2023 vs. Jul 2022		Aug 2023 vs. Aug 2022		Sep 2023 vs. Sep 2022	
	Actual Change	% Change	Actual Change	% Change	Actual Change	% Change
<b>Industries Experiencing Growth/Reductions</b>						
1. Department Stores & General Merchandise Stores	\$2.5M	3%	\$5.2M	6%	\$2.7M	3%
2. Wholesale Trade of Durable & Non Durable Goods	\$4.4M	8%	(\$7.8M)	(11%)	(\$4.0M)	(6%)
3. Business Services	(\$4.7M)	(10%)	(\$3.4M)	(8%)	\$5.1M	10%
4. Eating Establishments	\$1.8M	4%	\$5.5M	11%	\$4.1M	9%
5. Remote Retailer Sales	\$6.1M	16%	(\$1.3M)	(3%)	\$4.0M	10%
6. Lumber, Hardware, and Garden Supplies	(\$7.0M)	(12%)	(\$8.7M)	(15%)	(\$9.6M)	(17%)
7. Grocery Stores, Meat & Other Food Stores	(\$4.6M)	(10%)	(\$0.4M)	(1%)	(\$1.2M)	(3%)
8. Manufacturing	(\$6.2M)	(14%)	(\$9.0M)	(19%)	(\$4.7M)	(11%)
9. Home Furniture, Furnishing and Equipment Stores	(\$1.0M)	(4%)	(\$3.7M)	(12%)	\$0.6M	2%
10. Electric, Gas, and Sanitary Services	(\$18.2M)	(58%)	\$2.4M	8%	\$0.4M	1%
<b>Sioux Falls Total Taxable Sales</b> (do not add; not all included)	<b>(\$16.2M)</b>	<b>(2%)</b>	<b>\$4.1M</b>	<b>1%</b>	<b>\$0.6M</b>	<b>0%</b>

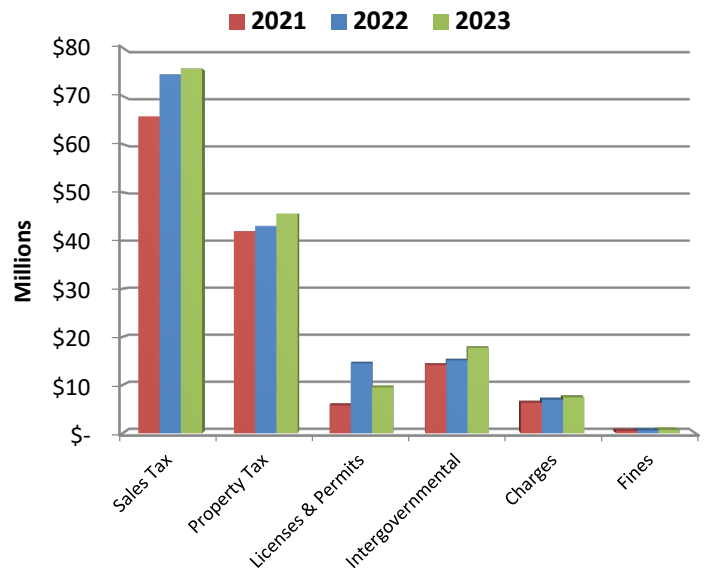


# GENERAL FUND - REVENUE ANALYSIS

## YTD REVENUE

	2022	% Budget	2023	% Budget
January	\$ 11,080,476	6%	\$ 12,358,069	6%
February	12,888,628	12%	\$ 11,874,461	11%
March	12,324,272	18%	\$ 12,626,646	17%
April	13,649,939	25%	\$ 16,327,688	25%
May	42,343,541	47%	\$ 40,957,544	44%
June	15,455,810	55%	\$ 17,693,181	52%
July	13,098,762	62%	\$ 13,798,824	59%
August	12,824,529	68%	\$ 12,232,602	64%
September	12,536,917	75%	\$ 14,361,729	71%
October	13,138,201	81%	\$ 14,089,623	78%
November	40,005,786	102%		
December	17,724,588	111%		
12-31 Actual	<u>\$ 217,071,449</u>	111%	<u>\$ 166,320,367</u>	78%
YTD Actuals	<u>\$ 159,341,076</u>	81%	<u>\$ 166,320,367</u>	78%
Budget	\$ 196,204,254		\$ 214,110,186	

## YTD REVENUE BY SOURCE



# GENERAL FUND - EXPENDITURE ANALYSIS

## YTD EXPENDITURES

	2022	% Budget	2023	% Budget
January	\$ 11,542,264	5%	\$ 12,445,316	5%
February	11,905,622	11%	\$ 14,629,875	12%
March	21,754,262	21%	\$ 25,638,020	23%
April	15,696,989	28%	\$ 14,600,558	29%
May	13,713,979	34%	\$ 17,777,958	37%
June	13,555,201	40%	\$ 27,953,646	49%
July	27,706,657	53%	\$ 15,264,428	56%
August	13,904,884	59%	\$ 13,126,451	61%
September	13,747,043	65%	\$ 16,724,517	69%
October	13,707,589	72%	\$ 19,039,082	77%
November	13,340,029	78%		
December	41,504,250	97%		
12-31 Actual	<u>\$ 212,078,770</u>	97%	<u>\$ 177,199,851</u>	77%
YTD Actuals	<u>\$ 157,234,490</u>	72%	<u>\$ 177,199,851</u>	77%
Budget	\$ 219,187,423		\$ 229,990,029	

## YTD EXPENDITURES BY DEPARTMENT

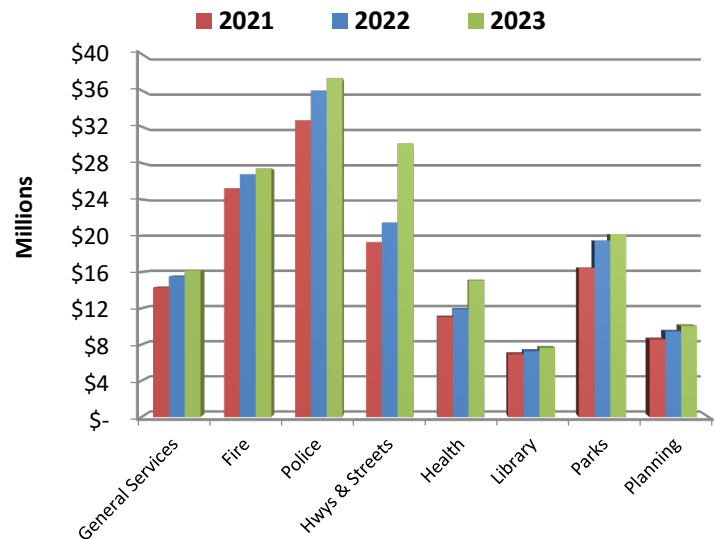


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**FUND SUMMARIES**

The focus of the General Fund, Sales Tax Fund, and all other non-internal service or enterprise funds within this monthly status report is on **available fund balance** as this is the balance that is anticipated to be available if actual results are as budgeted. In addition to the budget, unbudgeted changes in certain reserves such as inventories and debt service also impact the available balance. Estimated (or projected) unspent balance and allowances for changes in reserves are shown when they can be reasonably estimated. The summaries also contain a cash breakdown to identify available versus restricted or designated cash balances.

The focus of the internal service and enterprise funds within this monthly financial status report is on **cash flow** as these funds are driven by service levels not budget. These funds must have the necessary cash flow to meet current operating expenditures, maintain existing and construct new infrastructure, and to build reserves to meet unanticipated capital outlays or shortfalls in operating revenue.

**General Fund Summary..... 1**

The General Fund is the City's primary operating fund. The primary revenue sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. Expenditures are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated available fund balance to budgeted expenditures with a target of 25% available fund balance to budget at year-end. The second policy target is an 11% cash balance to budget.

**Sales & Use Tax Summary..... 2**

The Sales & Use Tax Fund is a special revenue fund that accounts for capital purchases and debt service funded by the second penny sales tax. In addition to sales tax, revenues include special assessments and state or federal grants. Expenditures include purchase and construction of land, buildings, infrastructure, other capital improvements, and capital equipment.

As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances have been added to the actual-to-budget comparison to provide a more accurate picture of remaining project budget balances. The long-term nature of the contracts and agreements is also the reason for the focus on unobligated fund balances to identify the estimated remaining resources that may be programmed for capital projects.

**Municipal Sales & Use Tax Collections (Accrual Basis)..... 3**

This report provides the detail of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first and second penny sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating and capital activities related to the operations of the Events Complex, Washington Pavilion, Orpheum Theatre, Sioux Falls Stadium and Great Plains Zoo. The lodging tax is collected on overnight stays with the entire amount collected being remitted to the Convention and Visitors Bureau for promoting the City. This report is prepared on an accrual basis consistent with collections for the month from the State Department of Revenue.

**Compilation of Other Funds ..... 4-6**

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. Additional Special Revenue Funds include the Entertainment Tax Fund, Housing Fund, Transit Fund, and Storm Drainage Fund.

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). This fund type includes the TIF Fund, Public Safety Facility Construction Fund, and General Government Construction (Administration Building) Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.

Permanent Funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This fund type includes the Library Memorial Fund and Cottom Memorial Fund.

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**Internal Service Funds ..... 6**

The internal service funds are used to effectively accumulate and allocate costs internally among the City's various functions. Internal Service Funds are used for the City's self-insured health plan, workers' compensation, liability insurance, technology, fleet management, and centralized facilities management services. These services are provided to the other departments of the City on a cost reimbursement basis. Much like the enterprise funds, the internal service funds are driven by service levels and are non-appropriated. A change in cash position is provided for these funds to indicate balances available to meet the demands for service within these funds.

**Enterprise Fund Summary of Cash Flows ..... 7**

The Enterprise Funds account for the business-type activities of the government. The City of Sioux Falls uses enterprise funds to account for the activities of the power and distribution, public parking, sanitary landfill, water, and water reclamation operations. Demands for services determine the amount of resources necessary to provide the established service levels; thus, the funds are non-appropriated. A modified cash flow statement is provided for these funds as it provides the most useful information in monitoring the status of each of these funds and their ability to fund ongoing operating and capital needs.

**CAPITAL PROGRAM**

**Capital Program (CIP & OCEP) Fund & Department Summary ..... 8**

This capital summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the capital (CIP & OCEP) by department.

**Capital Improvement Program (CIP) Projects Summary ..... 9-11**

This CIP report presents each individual project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: N – not started; S – signed contract; PD – preliminary design; D – under design; DC – design completed; I – in construction; SC – substantially completed; W – under warranty; C - complete. Page 12 also includes a summary of the Arterial Streets projects' sources and uses.

**Other Capital Expenditures Program (OCEP) Summary ..... 12-15**

The OCEP report details the City's capital equipment program by fund and department. Equipment budgets are balanced on a departmental basis, not on an item-by-item basis.

**ARPA and LGA Project Summary**

**American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary ..... 16**

This project summary is organized on a departmental basis. It provides a general overview of the allocation of American Recovery Plan Act and Local Governmental Assistance funds to be used for various city projects, initiatives, and other related costs.

**DEBT**

**Outstanding or Authorized Debt ..... 17**

This page is a detail of the City's current outstanding and/or authorized debt. It is meant as informational only as it does not place the debt into context as to the ability that each source has to repay the obligation. The ability to repay is shown in detail in the comprehensive annual financial report of each year. This report summarizes each debt issue that is outstanding or that has been approved but not yet issued, the general purpose for each debt issuance, the source of repayment, and the interest rates for each issue. The report is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

**BUDGET**

**Budget/Appropriation Adjustments ..... 18-19**

The appropriation and budget adjustment report shows budgetary actions that have occurred since the budget was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this section to show specific actions and the reason for each supplement.

**City of Sioux Falls  
Monthly Financial Report  
October 31, 2023**

**General Fund Summary - Fund 100 (83% of year lapsed)**

Available Fund Balance (25% Policy Target)			YTD Percentage of Budget		
	Current Budget	Actual			
Available Fund Balance Jan 1	\$ 82,816,956	\$ 82,816,956			
Revenues	214,110,186	166,320,367			
Expenditures	(229,990,029)	(177,199,851)			
Net Change in Fund Balance	(15,879,843)	(10,879,484)			
Original Unspent Budget Assumption	4,400,000	4,400,000			
Available Fund Balance	\$ 71,337,113	\$ 76,337,472			
% Available Fund Balance to Budget	31.0%				
Unrestricted Cash Balance	\$ 65,907,611				
% Available Cash Balance to Budget	28.7%				

Budget Status						
Revenue	Current Budget	Actual Revenue	Long/(Short)	2023 YTD % of Budget	2022 YTD % of Budget	2021 YTD % of Budget
<b>Taxes</b>						
Property Tax	\$ 78,572,716	\$ 45,525,420	\$ (33,047,296)	58%	58%	59%
Sales Tax	89,548,565	75,676,622	(13,871,943)	85%	97%	94%
Frontage Tax	5,099,347	2,954,690	(2,144,657)	58%	57%	61%
Lodging Tax	1,425,000	1,151,835	(273,165)	81%	108%	88%
CVB BID Tax	2,235,000	1,824,957	(410,043)	82%	83%	76%
Other	113,500	81,566	(31,934)	72%	60%	86%
<b>Total Taxes</b>	<b>176,994,128</b>	<b>127,215,089</b>	<b>(49,779,039)</b>	<b>72%</b>	<b>78%</b>	<b>76%</b>
<b>Licenses and Permits</b>	<b>6,652,959</b>	<b>9,526,924</b>	<b>2,873,965</b>	<b>143%</b>	<b>226%</b>	<b>99%</b>
<b>Intergovernmental Revenue</b>						
Federal and State Grants	10,852,042	8,973,312	(1,878,730)	83%	66%	78%
Motor Vehicle Licenses	3,250,000	2,602,084	(647,916)	80%	78%	80%
County Library Support	1,345,000	1,008,750	(336,250)	75%	75%	75%
Liquor Tax Reversion	1,000,046	982,045	(18,001)	98%	100%	120%
Bank Franchise Tax	2,000,000	2,904,372	904,372	145%	167%	264%
Health and Fire Reversion	939,000	1,001,186	62,186	107%	108%	121%
Wheel Tax	200,000	173,865	(26,135)	87%	81%	84%
Other	86,759	107,901	21,142	124%	139%	112%
<b>Total Intergovernmental Revenue</b>	<b>19,672,847</b>	<b>17,753,514</b>	<b>(1,919,333)</b>	<b>90%</b>	<b>81%</b>	<b>96%</b>
<b>Charges for Goods and Services</b>	<b>8,313,452</b>	<b>7,463,799</b>	<b>(849,653)</b>	<b>90%</b>	<b>78%</b>	<b>69%</b>
<b>Fines and Forfeitures</b>	<b>619,000</b>	<b>701,352</b>	<b>82,352</b>	<b>113%</b>	<b>94%</b>	<b>75%</b>
<b>Investment Revenue</b>	<b>550,000</b>	<b>2,506,324</b>	<b>1,956,324</b>	<b>456%</b>	<b>-348%</b>	<b>-9%</b>
<b>Other Revenue</b>	<b>1,307,800</b>	<b>1,153,364</b>	<b>(154,436)</b>	<b>88%</b>	<b>45%</b>	<b>76%</b>
<b>Total General Fund Revenue</b>	<b>\$ 214,110,186</b>	<b>\$ 166,320,367</b>	<b>\$ (47,789,819)</b>	<b>78%</b>	<b>81%</b>	<b>78%</b>
<b>Expenditures by Department</b>	<b>Current Budget</b>	<b>Actual Expenditures</b>	<b>Budget Balance</b>	<b>2023 YTD % of Budget</b>	<b>2022 YTD % of Budget</b>	<b>2021 YTD % of Budget</b>
Mayor	\$ 901,903	\$ 686,395	\$ 215,508	76%	70%	69%
City Council	1,687,638	1,164,527	523,111	69%	73%	76%
Attorney	2,743,624	1,946,432	797,191	71%	80%	78%
HR	2,393,446	1,669,035	724,410	70%	68%	79%
Finance	3,851,449	2,959,078	892,371	77%	78%	75%
Facilities Management	2,653,635	1,647,960	1,005,674	62%	62%	68%
Innovation & Technology	6,383,281	4,215,604	2,167,677	66%	71%	73%
Communications	2,897,002	1,892,078	1,004,924	65%	65%	70%
<b>Total General Government</b>	<b>23,511,977</b>	<b>16,181,110</b>	<b>7,330,866</b>	<b>69%</b>	<b>71%</b>	<b>74%</b>
Fire	34,829,430	27,394,590	7,434,840	79%	81%	79%
Police	50,617,315	37,350,408	13,266,907	74%	79%	75%
<b>Total Public Safety</b>	<b>85,446,745</b>	<b>64,744,998</b>	<b>20,701,747</b>	<b>76%</b>	<b>80%</b>	<b>77%</b>
<b>Total Highways &amp; Streets</b>	<b>38,519,137</b>	<b>30,130,964</b>	<b>8,388,174</b>	<b>78%</b>	<b>69%</b>	<b>68%</b>
<b>Total Public Health</b>	<b>19,764,360</b>	<b>15,068,689</b>	<b>4,695,670</b>	<b>76%</b>	<b>66%</b>	<b>71%</b>
Parks	25,332,729	20,185,090	5,147,639	80%	84%	76%
Libraries	9,895,647	7,626,813	2,268,834	77%	77%	79%
<b>Total Culture &amp; Recreation</b>	<b>35,228,376</b>	<b>27,811,902</b>	<b>7,416,474</b>	<b>79%</b>	<b>82%</b>	<b>77%</b>
<b>Total Planning &amp; Development Services</b>	<b>13,317,835</b>	<b>10,060,589</b>	<b>3,257,247</b>	<b>76%</b>	<b>36%</b>	<b>71%</b>
Transfers	14,201,599	13,201,599	1,000,000	93%	100%	88%
<b>Total General Fund Expenditures</b>	<b>\$ 229,990,029</b>	<b>\$ 177,199,851</b>	<b>\$ 52,790,178</b>	<b>77%</b>	<b>72%</b>	<b>76%</b>

City of Sioux Falls  
 Monthly Financial Report  
 October 31, 2023

Sales/Use Tax Fund Summary - Fund 253 (83% of year lapsed)

Unreserved Fund Balance & Cash Status:			
<b>Fund Balance January 1</b>	\$ 82,727,827	<b>Cash Balance January 1</b>	\$ 93,686,088
Deferred Revenues	17,950,445	Change in Cash Balance	25,262,422
Less Restricted	(21,193,930)	<b>Cash Balance Oct 31</b>	\$ 118,948,510
Less Committed (Encumbered/Carryforwards)	(61,711,122)		
<b>Available Fund Balance January 1</b>	<b>17,773,220</b>	Less Designated Cash	(12,702,400)
Less Supplemental Appropriation (Ord. 07-23)	(3,000,000)	Less Restricted Cash	(571,191)
Less Supplemental Appropriation (Ord. 47-23)	(11,750,000)	Less Cash in Trust	(31,678,990)
<b>Current Available Fund Balance</b>	<b>\$ 3,023,220</b>	<b>Available Cash Balance</b>	<b>\$ 73,995,929</b>
Reserves	(3,000,000)		
<b>Available Fund Balance</b>	<b>\$ 23,220</b>		

Budget Status:				
Revenue	Current Budget	Actual	Long(Short)	
Taxes	\$ 89,548,565	\$ 75,676,622	\$ (13,871,943)	
Federal and State Grants	5,166,617	368,745	(4,797,872)	
Interest Earned on Trust Investments	250,000	3,097,459	2,847,459	
Platting Fees	3,120,000	2,654,929	(465,071)	
Contributions	36,994,570	19,705,414	(17,289,156)	
Other	842,984	136,203	(706,780)	
<b>Total Sales/Use Tax Fund Revenue</b>	<b>\$ 137,113,242</b>	<b>\$ 102,518,255</b>	<b>\$ (34,594,987)</b>	
Expenditures by Department	Current Budget	Expended	Encumbered	Balance
Facilities Management	\$ 2,609,751	\$ 886,027	\$ 7,410	\$ 1,716,314
Communications	425,809	24,760	106,244	294,805
Fire	7,677,718	2,798,930	2,782,000	2,096,788
Police	3,745,754	1,865,099	977,068	903,586
Highways & Streets	114,071,178	50,848,393	35,371,191	27,851,595
Health	417,167	216,167	75,920	125,080
Park/Recreation	63,753,745	9,698,630	37,649,502	16,405,614
Library	1,881,194	1,361,063	30,128	490,003
Planning & Development Services	255,000	25,000	100,000	130,000
<b>Total Departmental Expenditures</b>	<b>194,837,315</b>	<b>67,724,069</b>	<b>77,099,463</b>	<b>50,013,784</b>
<b>Total Debt Service and Transfers Out</b>	<b>20,091,828</b>	<b>3,707,880</b>	<b>-</b>	<b>16,383,948</b>
<b>Total Sales/Use Tax Fund</b>	<b>\$ 214,929,143</b>	<b>\$ 71,431,949</b>	<b>\$ 77,099,463</b>	<b>\$ 66,397,732</b>



City of Sioux Falls  
Monthly Financial Report  
October 31, 2023

**Municipal Sales/Use Tax Collections (Accrual Basis)**

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax		Lodging Tax	
	2023 1%	2022 1%	2023 1%	2022 1%	2023 1%	2022 1%	2023 1%	2022 1%
January	\$ 8,846,594	\$ 8,563,251	\$ 8,846,594	\$ 8,563,251	\$ 847,976	\$ 815,525	\$ 73,312	\$ 67,860
February	6,729,813	6,345,565	6,729,813	6,345,565	791,067	755,359	71,617	71,267
March	6,298,217	5,999,722	6,298,217	5,999,722	776,942	708,424	77,976	74,671
April	7,823,965	7,268,007	7,823,965	7,268,007	986,338	899,451	133,438	104,739
May	7,284,245	6,932,092	7,284,245	6,932,092	949,275	884,829	99,950	97,477
June	7,495,923	7,203,538	7,495,923	7,203,538	1,043,026	888,767	121,829	118,860
July	8,564,922	8,385,513	8,564,922	8,385,513	1,037,528	947,824	147,240	142,951
August	7,461,036	7,471,720	7,461,036	7,471,720	976,450	961,207	149,852	153,593
September	7,910,103	8,022,046	7,910,103	8,022,045	1,054,519	954,645	138,149	149,130
October	7,901,615	7,857,901	7,901,615	7,857,901	970,711	922,143	138,472	124,092
November	-	7,558,329	-	7,558,329	-	934,815	-	121,304
December	-	7,327,861	-	7,327,861	-	898,087	-	93,805
<b>Total Current Collections YTD</b>	<b>\$ 76,316,434</b>	<b>\$ 74,049,355</b>	<b>\$ 76,316,434</b>	<b>\$ 74,049,354</b>	<b>\$ 9,433,831</b>	<b>\$ 8,738,173</b>	<b>\$ 1,151,835</b>	<b>\$ 1,104,639</b>
<b>Percent Change Current Collections YTD</b>	<b>3.1%</b>	<b>13.0%</b>	<b>3.1%</b>	<b>13.0%</b>	<b>8.0%</b>	<b>14.7%</b>	<b>4.3%</b>	<b>22.5%</b>
<b>Adjustments to Current Collections</b>								
State Audit Collections/Adjustments	383,431	518,573	383,431	518,573	13,523	10,739	-	-
One Time State Audit	(984,209)	-	(984,209)	-	-	-	-	-
City Economic Development Refund (ORD 42-05)	(39,033)	(117,469)	(39,033)	(117,469)	-	-	-	-
<b>Net Reportable Revenue YTD</b>	<b>\$ 75,676,622</b>	<b>\$ 74,450,458</b>	<b>\$ 75,676,622</b>	<b>\$ 74,450,457</b>	<b>\$ 9,447,354</b>	<b>\$ 8,748,912</b>	<b>\$ 1,151,835</b>	<b>\$ 1,104,639</b>
<b>Percent Change YTD Net Reportable Revenue</b>	<b>1.6%</b>	<b>13.2%</b>	<b>1.6%</b>	<b>13.2%</b>	<b>8.0%</b>	<b>12.9%</b>	<b>4.3%</b>	<b>22.5%</b>

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**ENTERTAINMENT TAX FUND (250)**

Description: Revenue from the one penny entertainment tax provides funding for City-owned Entertainment Venues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 22,610,544	\$ 22,610,544		Total	\$ 22,600,895
Less Restricted	<u>(6,196,303)</u>	<u>(6,196,303)</u>		Available	<u>\$ 22,600,895</u>
Spendable Fund Balance	16,414,241	16,414,241			
Revenues	10,767,191	11,302,736	105%		
Expenditures					
Events Complex (Operating & Capital)	6,125,766	1,670,745	27%		
Orpheum Theatre (Operating & Capital)	1,755,546	790,589	45%		
Washington Pavilion (Operating & Capital)	11,897,019	3,264,028	27%		
Sioux Falls Stadium (Operating & Capital)	<u>962,651</u>	<u>105,488</u>	11%		
Total Expenditures	<u>20,740,981</u>	<u>5,830,850</u>	28%		
Net Change in Fund Balance	<u>(9,973,790)</u>	<u>5,471,886</u>			
Less Encumbrances		<u>10,181,049</u>			
Available Fund Balance	<u>\$ 6,440,451</u>	<u>\$ 11,705,078</u>			

**HOUSING FUND (260)**

Description: Federal and Local funding for affordable housing and other low-income benefit programs.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 28,061,585	\$ 28,061,585		Total	\$ 12,579,244
Less Restricted	<u>(21,350,571)</u>	<u>(21,350,571)</u>		Designated	5,123,648
Spendable Fund Balance	6,711,014	6,711,014		Restricted	<u>5,797,897</u>
Revenues	11,009,389	8,649,625	79%	Available	<u>\$ 1,657,700</u>
Expenditures	<u>13,771,456</u>	<u>4,596,826</u>	33%		
Net Change in Fund Balance	<u>(2,762,067)</u>	<u>4,052,798</u>			
Less Encumbrances		<u>2,936,812</u>			
Available Fund Balance	<u>\$ 3,948,947</u>	<u>\$ 7,827,000</u>			

**TRANSIT SYSTEM FUND (268)**

Description: Accounts for the activities of the City's transit and para-transit system funded by City, Federal, and User Fee revenues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 12,277,497	\$ 12,277,497		Total	\$ 8,030,569
Less Restricted	<u>(358,844)</u>	<u>(358,844)</u>		Available	<u>\$ 8,030,569</u>
Spendable Fund Balance	11,918,653	11,918,653			
Revenues					
Federal Grants	14,520,652	4,961,400	34%		
State Operating	73,856	-			
Transfers In (General Fund & Sales Tax Fund)	7,726,599	7,726,599	100%		
Miscellaneous	<u>-</u>	<u>2,540</u>			
Total Revenues	<u>22,321,107</u>	<u>12,690,539</u>	57%		
Expenditures					
Operating	12,708,550	9,093,342	72%		
Capital	<u>11,403,447</u>	<u>5,585,282</u>	49%		
Total Expenditures	<u>24,111,997</u>	<u>14,678,624</u>	61%		
Net Change in Fund Balance	<u>(1,790,890)</u>	<u>(1,988,085)</u>			
Less Encumbrances		<u>96,114</u>			
Available Fund Balance	<u>\$ 10,127,763</u>	<u>\$ 9,834,454</u>			

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**STORM DRAINAGE FUND (272)**

Description: The City's storm drainage system is funded by a combination of storm drainage and development fees.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 11,281,491	\$ 11,281,491		Total	\$ 13,644,318
Less Restricted	-	-		Available	\$ 13,644,318
Spendable Fund Balance	11,281,491	11,281,491			
Revenues	18,517,032	9,830,828	53%		
Expenditures					
Operating	4,791,997	2,630,865	55%		
Capital	20,230,719	3,523,496	17%		
Debt Service	1,219,593	1,280,824	105%		
Total Expenditures	26,242,309	7,435,185	28%		
Net Change in Fund Balance	(7,725,276)	2,395,643			
Less Encumbrances		6,025,638			
Available Fund Balance	\$ 3,556,215	\$ 7,651,496			

**T.I.F. DISTRICT FUND (396)**

Description: Improvements funded by Tax Increment Financing.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 22	\$ 22		Total	\$ 308,518
Less Restricted	-	-		Restricted	258,518
Spendable Fund Balance	22	22		Trust	-
Revenues	7,735,000	3,400,680	44%	Available	\$ 50,000
Expenditures	7,735,000	3,142,185	41%		
Net Change in Fund Balance	-	258,495			
Available Fund Balance	\$ 22	258,517			

**OUTSTANDING T.I.F. DISTRICTS**

TIF #/Location	Approved Plan Beginning - Ending Year	Base Equalized Taxable Valuation	Base Property Taxes	Current Equalized Taxable Valuation <sup>1</sup>	Current Property Taxes <sup>1</sup>	Increment Paid to Date	Total Reimbursable Approved Project Costs (Less Financing Costs)
TIF #10 Lumber Exchange	2010-2030	778,651	15,363	23,611,595	446,472	3,754,841	4,750,000
TIF #11 Bancroft	2011-2031	295,270	5,826	3,630,351	68,646	477,807	475,000
TIF #12 DeKalb Lofts	2011-2031	15,112,683	298,173	27,141,376	513,216	1,360,108	1,503,000
TIF #13 Raven	2012-2032	4,571,705	90,200	15,824,380	299,223	1,343,475	2,287,000
TIF #14 River Ramp/HGI	2012-2032	1,691,952	33,382	14,416,753	272,606	1,669,932	2,224,000
TIF #15 Sports Complex	2012-2032	271,775	5,362	47,731,100	902,547	6,622,607	10,262,772 <sup>2</sup>
TIF #16 Whittier Heights	2012-2032	258,187	5,094	20,318,674	384,206	1,222,940	2,820,000
TIF #18 Phillips Avenue Lofts	2013-2033	770,775	15,207	10,152,468	191,973	905,521	2,560,000
TIF #20 Washington Square	2015-2035	357,287	7,049	21,617,315	408,762	1,506,825	2,900,000
TIF #21 Cascade (Phillips)	2017-2037	396,256	7,818	26,109,454	493,704	1,083,207	4,100,000
TIF #23 Foundation Park North	2020-2040	3,522,542	86,197	127,313,107	2,755,438	-	94,371,313
TIF #24 Steel District	2021-2041	1,591,054	31,391	2,635,043	49,826	-	21,508,407
TIF #25 Cherapa Place	2021-2041	24,102,300	475,538	23,583,357	445,938	-	25,375,592

<sup>1</sup> Values represent amounts levied in 2022 and payable in 2023.

<sup>2</sup> Total cost reimbursement is estimated to be \$7.3 million.

**LIBRARY MEMORIAL FUND (482)**

Description: Accounts for the use of private contributions/endowments to support Library activities.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 41,289	\$ 41,289		Total	\$ 44,723
Less Restricted	(24,767)	(24,767)		Restricted	24,767
Spendable Fund Balance	16,522	16,522		Available	\$ 19,956
Revenues	300	3,529	1176%		
Expenditures	5,000	-			
Net Change in Fund Balance	(4,700)	3,529			
Available Fund Balance	\$ 11,822	\$ 20,051			

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**COTTAM MEMORIAL FUND (486)**

Description: As a bequest from the Cottam estate, interest from this Fund is used to recognize meritorious or heroic service.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 5,592	\$ 5,592		Total	\$ 5,716
Less Restricted	(2,000)	(2,000)		Restricted	2,000
Spendable Fund Balance	<u>3,592</u>	<u>3,592</u>		<b>Available</b>	<b><u>\$ 3,716</u></b>
Revenues	50	137	273%		
Expenditures	<u>2,000</u>	<u>-</u>			
Net Change in Fund Balance	<u>(1,950)</u>	<u>137</u>			
Available Fund Balance	<u>\$ 1,642</u>	<u>\$ 3,729</u>			

**PUBLIC SAFETY FACILITY CONSTRUCTION FUND (593)**

Description: Funding for the construction of the Public Safety Training Facility and 911 Operations Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 19,583,266	\$ 19,583,266		Total	\$ 4,112,586
Less Restricted	-	-		Trust	6,666,321
Spendable Fund Balance	<u>19,583,266</u>	<u>19,583,266</u>		<b>Available*</b>	<b><u>\$ (2,553,735)</u></b>
Revenues	-	613,404			
Expenditures	<u>19,112,180</u>	<u>16,004,909</u>	84%		* Reimbursement from Trust
Net Change in Fund Balance	<u>(19,112,180)</u>	<u>(15,391,505)</u>			
Less Encumbrances	<u>-</u>	<u>3,107,272</u>			
Available Fund Balance	<u>\$ 471,086</u>	<u>\$ 1,084,489</u>			

**GENERAL GOV'T CONSTRUCTION FUND (597)**

Description: Funding for the construction of the City Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Fund Balance, January 1	\$ 275,351	\$ 275,351		Total	\$ -
Less Restricted	-	-		Trust	-
Spendable Fund Balance	<u>275,351</u>	<u>275,351</u>		<b>Available</b>	<b><u>\$ -</u></b>
Revenues	-	1,104			
Expenditures	<u>276,455</u>	<u>276,455</u>	100%		
Net Change in Fund Balance	<u>(276,455)</u>	<u>(275,351)</u>			
Available Fund Balance	<u>\$ (1,104)</u>	<u>\$ 0</u>			

\*Fund is now closed as of March 31, 2023

**INTERNAL SERVICE FUND CASH BALANCES**

	<u>Balance, Jan. 1</u>	<u>Balance, Oct. 31</u>	<u>Increase/(Decrease)</u>
Centralized Facilities Fund (848)	\$ 7,250,276	\$ 4,596,046	\$ (2,654,230)
Fleet Revolving Fund (851)	7,218,454	6,882,609	(335,845)
City Health/Life Benefit Fund (852)	17,322,698	17,138,236	(184,462)
Workers' Compensation Fund (855)	5,469,661	5,796,705	327,044
Technology Revolving Fund (857)	3,526,246	2,031,621	(1,494,625)
Property Liability and Risk Fund (880)	3,375,333	3,512,937	137,604

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**Enterprise Fund Summary of Cash Flows (Year-to-Date)**

	<b>POWER &amp; DISTRIBUTION</b>	<b>PUBLIC PARKING</b>	<b>LANDFILL</b>	<b>WATER</b>	<b>WATER RECLAMATION</b>
Operating Revenue	\$ 8,826,115	\$ 2,723,141	\$ 10,838,757	\$ 39,768,681	\$ 33,652,549
Operating Expenses	<u>(7,192,742)</u>	<u>(2,173,638)</u>	<u>(8,970,076)</u>	<u>(24,922,163)</u>	<u>(24,122,283)</u>
Operating Income	1,633,373	549,503	1,868,681	14,846,518	9,530,266
Adjustment of Operating Income to Cash Flow Basis*	<u>83,077</u>	<u>869,162</u>	<u>1,681,380</u>	<u>8,436,648</u>	<u>49,827,551</u>
*Add back depreciation and adjust for changes in receivables and payables					
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>1,716,450</b>	<b>1,418,665</b>	<b>3,550,061</b>	<b>23,283,166</b>	<b>59,357,817</b>
Cash Flows from Capital and Related Financing Activities					
Capital Activities	(2,459,868)	-	(1,863,547)	(10,830,351)	(61,501,165)
Transfers	-	-	-	-	-
Financing (Debt) Activities	<u>(1,458)</u>	<u>(245,116)</u>	<u>(4,745)</u>	<u>(474,231)</u>	<u>11,895,174</u>
<b>TOTAL CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(2,461,326)</b>	<b>(245,116)</b>	<b>(1,868,292)</b>	<b>(11,304,582)</b>	<b>(49,605,991)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>214,295</b>	<b>132,099</b>	<b>586,902</b>	<b>767,319</b>	<b>621,076</b>
Net increase (Decrease) in Cash	(530,581)	1,305,648	2,268,671	12,745,903	10,372,902
Cash and Cash Equivalents, Beginning January 1	<u>9,087,658</u>	<u>3,331,188</u>	<u>22,884,906</u>	<u>9,962,636</u>	<u>16,155,996</u>
Cash and Cash Equivalents, Ending	8,557,077	4,636,836	25,153,577	22,708,539	26,528,898
Restricted Cash	<u>-</u>	<u>(1,893,632)</u> <sup>1</sup>	<u>(11,296,552)</u> <sup>2</sup>	<u>(6,937,691)</u> <sup>1</sup>	<u>-</u>
<b>AVAILABLE CASH AND CASH EQUIVALENTS</b>	<b>\$ 8,557,077</b>	<b>\$ 2,743,204</b>	<b>\$ 13,857,025</b>	<b>\$ 15,770,848</b>	<b>\$ 26,528,898</b>

<sup>1</sup> Debt Service Reserve

<sup>2</sup> Closure/Postclosure Costs

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**Capital Program - 2023 Capital Program Fund and Department Summary**

<b>Fund/Department</b>	<b>Current Budget</b>	<b>Expensed</b>	<b>Encumbered</b>	<b>Balance</b>	<b>% Expended &amp; Encumbered</b>
Entertainment Tax					
Events Complex	\$ 4,158,589	\$ 839,937	\$ 1,703,098	\$ 1,615,554	61%
Orpheum	1,143,810	444,638	515,511	183,661	84%
Washington Pavilion	9,050,034	1,432,741	6,506,719	1,110,574	88%
Sioux Falls Stadium	327,073	37,625	8,575	280,872	14%
<b>Total Entertainment Tax</b>	<b>14,679,505</b>	<b>2,754,940</b>	<b>8,733,903</b>	<b>3,190,661</b>	<b>78%</b>
Sales Tax					
Facilities Management	2,609,751	886,027	7,410	1,716,314	34%
Communications	425,809	24,760	106,244	294,805	31%
Fire	7,677,718	2,798,930	2,782,000	2,096,788	73%
Police	3,745,754	1,865,099	977,068	903,586	76%
Highways & Streets	114,071,178	50,848,393	35,371,191	27,851,594	76%
Health	417,167	216,167	75,920	125,080	70%
Parks & Recreation	63,753,745	9,698,630	37,649,502	16,405,614	74%
Library	1,881,194	1,361,063	30,128	490,003	74%
Planning & Development Services	255,000	25,000	100,000	130,000	49%
<b>Total Sales Tax</b>	<b>194,837,315</b>	<b>67,724,069</b>	<b>77,099,463</b>	<b>50,013,784</b>	<b>74%</b>
Transit	11,403,447	5,585,282	9,460	5,808,705	49%
Storm Drainage	20,230,719	3,523,496	5,797,095	10,910,128	46%
Public Safety Facility Bond Construction	19,112,180	16,004,909	3,107,272	-	100%
Electric Light	7,009,206	2,459,868	2,804,969	1,744,369	75%
Public Parking	165,000	-	-	165,000	0%
Sanitary Landfill	10,038,487	1,863,547	7,331,108	843,832	92%
Water	29,481,523	10,844,521	6,546,188	12,090,814	59%
Water Reclamation	254,796,205	61,502,248	126,921,316	66,372,642	74%
Facilities Management	8,039,564	2,315,140	1,292,782	4,431,642	45%
Fleet	14,936,246	6,209,609	1,425,426	7,301,212	51%
Technology Revolving	2,997,734	13,050	-	2,984,685	0%
<b>Total Capital (CIP &amp; OCEP)</b>	<b>\$ 587,727,131</b>	<b>\$ 180,800,678</b>	<b>\$ 241,068,983</b>	<b>\$ 165,857,472</b>	<b>72%</b>

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**Capital Program - 2023 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Supplements/					Balance
			Approved Budget	Transfers	Expensed	Encumbered		
<b>Facilities Management</b>								
06012	Centralized Facilities Improvements	I	7,600,255	-	2,186,625	1,245,026	4,168,604	
06015	LEC Chiller Replacement	I	127,060	-	34,760	3,952	88,348	
06016	Centralized Facilities Land Acquisition	D	1,325,000	1,250,000	860,337	-	1,714,663	
	<i>Future Fire Station/RTW (85th &amp; I29 Improvements)</i>				128,382	-		
	<i>Quarrry Lots at Falls Park</i>				731,955	-		
<b>Fire</b>								
09008	Land Acquisition for Future Fire Stations	PD	464,610	-	464,610	-	-	
09017	Public Safety Training Center	I	22,079,681	-	17,046,275	4,337,386	696,020	
09018	Fire Station Digital Signage	C	57,460	-	57,460	-	-	
<b>Highways &amp; Streets</b>								
11006	Arterial Street Improvements		20,878,463	(17,168,350)	-	-	3,710,113	
11012	Arterial Intersection Improvements	I	1,696,080	(1,160,849)	356,814	6,212	172,204	
11064	Arrowhead Parkway Improvements	I	8,951,582	165,000	362,479	301,270	8,452,833	
11071	69th, Vineyard Ave to Sycamore Ave	SC	227,708	(56,831)	27,095	-	143,782	
11089	85th St, Louise Ave to Tallgrass Av	SC	97,960	(5,223)	1,999	-	90,738	
11106	Minnesota Ave, 57th to Ralph Rogers	C	26,262	(20,000)	-	-	6,262	
11107	Tallgrass Avenue Improvements	I	968,111	5,531,000	2,110,619	3,709,750	678,742	
11108	57th Street from Vets Pkwy to Six Mile Rd	I	1,111,237	5,874,000	5,069,297	1,779,427	136,514	
11109	Cliff Ave from 49th to 56th Street	I	239,301	(112,000)	54,339	40,970	31,993	
11110	Sycamore from Benson to 60th St N	I	998,598	31,046	800,212	175,945	53,488	
11112	VP-Louise Ave from I29 to Western	D	-	14,831	9,738	-	5,093	
11113	VP-Western Ave from Western to Cliff	I	741,708	8,981,000	641,896	8,480,260	600,552	
11114	VP-MinnAve from Western to Cliff	I	43,571	1,880,000	15,286	1,901,146	7,139	
11115	VP-Cliff Ave from Western to Cliff	I	721,067	3,034,000	238,225	3,133,037	383,806	
11120	So Vet Parkway Construction	I	4,954,750	35,000	960,783	1,388,394	2,640,574	
11122	Cliff Avenue and 85th Street Area Imp	I	7,778	4,736,000	4,255,260	423,627	64,891	
11123	Westport Avenue Improvements	PD	43,636	62,000	3,819	91,440	10,378	
11127	85th Street from Louise Ave to Minn Ave	PD	105,840	-	85,146	20,092	601	
11128	Ebenezer Ave from Madison St to 5th	PD	118,614	(77,750)	35,881	4,334	650	
11003	Major Street Reconstruction		11,780,696	(11,780,696)	-	-	-	
11097	Minnesota Ave, Russell to 18th St	I	1,410,178	480,000	1,379,248	310,775	200,155	
11105	57th St from Western Ave to Minn Ave	C	1	-	-	-	1	
11015	Collector Street Expansion	I	1,946,943	74,000	189,490	1,427,305	404,148	
11001	Concrete Pavement Restoration	I	4,994,389	425,000	4,194,160	954,482	270,747	
11002	School Dist/Park Site Coordination	N	5,975,928	(5,375,927)	-	-	600,001	
11007	Downtown Area Street & Utility Improvements	I	2,513,665	(2,150,080)	178,318	183,091	2,177	
11008	Communications Network Upgrade	I	260,951	(210,000)	46,954	851	3,146	
11009	Right-of-Way Acquisition	D	2,088,772	(1,851,975)	236,461	47	289	
11010	Traffic Signal Improvements	I	234,546	445,000	525,331	135,880	18,336	
11011	Railroad Crossing Improvements	I	221,359	100,000	15,381	284,628	21,349	
11013	SDDOT Project Coordination	D	498,474	(60,000)	217,050	22,519	198,905	
11014	Bridge & Retaining Wall Rehabilitation	D	5,996,393	(751,000)	142,345	303,552	4,799,496	
11016	26th St & I-229 Area Improvements	W	308,913	(98,000)	1,102	153,520	56,291	
11017	85th St & I-29 Improvements	N	1,059,911	75,000	8,295	51,461	1,075,155	
11018	ADA Improvements	I	1,598,606	(50,000)	991,229	376,644	180,733	
11027	Street Lights in Newly Developed Areas	I	402,465	2,865	153,165	-	252,164	
11028	60th Street North Improvements	N	500	21,000	-	18,672	2,828	
11029	49th St Extension	SC	1,562,947	(898,000)	21,940	173,045	469,963	
11030	LED Street Light Upgrade Program	I	641,375	(32,000)	556,400	22,803	30,172	
11066	Rail Yard Development	D	83,893	(9,373)	18,111	55,814	595	
11067	Veterans Parkway Construction	I	2,231,392	718,950	844,734	77,186	2,028,421	
11073	Core Neighborhood Reconstruction	D	3,261,606	(1,731,000)	445,449	94,159	990,999	
11074	Surface Treatment Program	I	2,098,404	-	1,369,486	633,396	95,522	
11075	Pedestrian & Bicycle Improvements	I	1,186,175	17,000	310,802	184,347	708,026	
11076	41st St Improvements	I	2,020,219	137,000	1,275,656	297,515	584,049	
11079	Asphalt Street Rehabilitation	I	8,874,520	1,400,000	7,959,373	2,026,344	288,803	
11080	Marion Road from I90 to the North	I	2,164,962	3,809,000	3,265,095	2,473,720	235,148	
11086	Bridge Reconstruction Program	I	10,124,730	15,725,000	16,458,658	8,692,885	698,187	
11088	Salt Storage Facility	D	77,496	-	6,098	52,392	19,007	
11098	Benson Rd & I-229 Area Improvements	I	2,857,212	213,000	2,066,167	445,542	558,503	
11099	Minnesota Avenue & I229 Improvements	PD	489,286	-	103,490	1,616	384,180	
11100	Cliff Ave & I-229 Improvements	PD	433,854	408,000	449,173	63,400	329,280	
11104	33rd Street Improvements	D	77,539	(42,000)	-	30,475	5,064	
11111	Tallgrass from I29 to Western	N	-	25,000	21,640	-	3,360	
11125	ADA Transition Plan Improvements	I	600,000	195,000	376,557	388,093	30,350	
11126	Pole Replacement Program	I	299,668	-	90,566	111,323	97,780	

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed  
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls  
Monthly Financial Report  
October 31, 2023**

**Capital Program - 2023 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expended	Encumbered	Balance
				Transfers				
<b>Highways &amp; Streets -Storm Drainage</b>								
11020	Drainage Improvements in Developing Areas	I	5,011,737	(1,900,000)		(10,237)	76,717	3,045,258
11021	Sump Pump Collection Systems	I	500,000	-		495,844	-	4,156
11022	Unforeseen Drainage Improvements	I	769,228	-		15,181	197,970	556,077
11023	Drainage Conveyance Improvements	I	3,653,564	(1,453,950)		587,195	643,925	968,494
11026	Covell Area Basin Drainage Improvements	D	29,694	-		1,267	16,200	12,227
11046	Non-point Bank Stabilization	SC	4,414,017	-		775	75,000	4,338,242
11065	Indian Mound Retaining Wall Rehab	D	170,000	-		7,588	44,724	117,688
11078	Flood Control System Improvements	I	580,744	1,400,000		33,718	1,880,946	66,080
11087	Regional Storm Water Analysis & Imp	I	3,017,171	(1,740,000)		152,484	326,751	797,936
11121	Opportune Acquisition for Drainage	D	537,247	-		517,902	47	19,299
<b>Events Complex</b>								
13001	Arena Building Improvements	N	200,000	(200,000)		-	-	-
13005	Convention Center Building Improvements	I	957,718	140,000		86,450	708,593	302,675
13013	Sioux Falls Stadium Improvements	D	310,000	-		14,825	8,575	286,600
13014	Events Center Improvements	I	918,740	-		70,401	107,959	740,380
<b>Washington Pavilion</b>								
13003	Washington Pavilion Building Improvements	I	7,103,033	300,000		1,325,049	5,577,248	500,736
<b>Orpheum Theatre</b>								
13002	Orpheum Building Improvements	I	833,140	-		148,520	503,600	181,020
<b>Parks &amp; Recreation</b>								
14001	Falls Park Development	I	13,803,939	5,600,000		142,661	17,395,925	1,865,353
14004	Arrowhead Park Development	C	6,353	-		6,353	-	-
14008	Park Land Acquisition	PD	2,800,291	-		1,467,626	8	1,332,657
14009	Aquatic Improvements	D	1,977,000	-		243,715	780,113	953,172
14013	Harmodon Park Improvements	C	21,276	-		11,000	-	10,276
14014	River Greenway Improvements	I	16,121,096	(2,700,000)		507,520	10,856,130	2,057,447
14026	Zoo Master Plan Improvements	I	8,304,360	37,000		2,842,777	5,280,200	218,384
14034	Arboretum & East Sioux Falls Park Developme	C	30,605	(29,947)		658	-	-
14039	Family Park Improvements	D	-	25,000		12,834	6,725	5,441
14063	Skate Park Improvements	C	35,500	(35,500)		-	-	-
14068	ADA Transition Plan Improvements	I	378,000	70,000		34,475	407,733	5,792
14072	Elmwood Golf Course Clubhouse	D	1,000,000	3,500,000		91,724	290,223	4,118,053
14079	Greenway and Trail Improvements	D	2,476,180	-		113,768	134,581	2,227,830
14080	Neighborhood Park Improvements	I	219,956	-		165,006	38,307	16,642
14081	Cyclical Park Infra Improvements	I	1,243,333	(7,000)		755,039	328,235	153,060
14082	Community/Regional Park Improvement	I	5,483,293	290,447		2,087,797	968,156	2,717,787
<b>Planning &amp; Development Services</b>								
16001	Sculpture Walk	N	35,000	-		-	-	35,000
16002	Core Façade Revitalization	I	220,000	-		25,000	100,000	95,000
<b>Public Parking</b>								
19001	Parking Lot & Parking Ramp Improvements	N	65,000	-		-	-	65,000
<b>Electric Light</b>								
20001	Unforeseen Electrical System Replacement	N	547,938	-		119,638	-	428,300
20002	Circuit Improvements	I	5,168,370	-		2,171,541	2,737,302	259,528
20004	Electronic Automated Meter Reading	I	10,321	-		-	-	10,321
20005	Light & Power Facility Improvements	PD	834,709	-		27,382	6,735	800,592
20006	Wood Pole Improvements	N	731,844	(302,865)		-	32,634	396,345
<b>Sanitary Landfill</b>								
21001	Leachate Recirculation	I	941,140	250,000		121,625	1,014,955	54,561
21002	Land Acquisition	D	200,000	(75,000)		-	-	125,000
21003	Perimeter Fencing	N	25,000	(25,000)		-	-	-
21004	Building Improvements	I	5,717,511	1,485,000		1,128,985	6,062,924	10,602
21007	Relocation of Wall Lake Drainageway	N	795,000	(795,000)		-	-	-
21011	Sanitary Landfill Expansion	I	861,837	-		595,487	253,230	13,119
21012	Landfill Closure	N	840,000	(840,000)		-	-	-
<b>Water</b>								
22001	Land Acquisition	PD	320,000	-		3,698	-	316,302
22002	Other Mains, Unforeseen Water Projects	I	1,000,000	(23,000)		599,534	27,949	349,517
22003	City Wide Water Main Replacements	I	3,854,521	(612,777)		(11,001)	61,426	3,191,319
22005	Water Purification Building Improvements	I	1,974,975	-		762,854	922,823	289,299
22007	Water Collector Well Improvements	I	7,688,485	28,000		1,299,251	3,042,106	3,375,128
22011	Foundation Park Water Main	C	1,307,932	-		51,774	19,234	1,236,925
22037	Transmission Main Rehabilitation	I	1,426,720	98,954		1,303,478	28,897	193,299
22061	Water Purification Master Plan	PD	10,976	-		113	6,558	4,305
22062	Water Storage Improvements		-	150,000		-	-	150,000

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed (I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete



**City of Sioux Falls  
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October 31, 2023**

**Capital Program - 2023 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Supplements/				
			Approved Budget	Transfers	Expensed	Encumbered	Balance
<b>Water Reclamation</b>							
23001	Sanitary Sewers - Other Mains	I	2,378,036	(600,000)	799,021	530,132	448,883
23002	Pipe Lining Project	I	794,040	1,730,000	354,368	1,808,495	361,177
23003	Manhole Rehabilitation Project	N	212,000	-	-	-	212,000
23004	East Side Future Interceptor	N	28,066	-	28,020	-	46
23014	Brandon Rd Lift Station Parallel Force Main	SC	1,677,101	-	-	1,127,074	550,027
23024	Main Pump Station Replacement	W	102,362	-	28,565	-	73,798
23032	ESS Basin 18.1 Sanitary Sewer	SC	658,446	-	564,730	-	93,716
23034	Basin 15 Sanitary Sewer Extension	D	32,940,945	600,000	1,504,138	905,707	31,131,100
23035	Basin 17 Trunk Sewer Phase 1	D	59,912	-	-	34,912	25,000
23037	Infill & Infiltration Reduction Program	N	-	-	-	-	-
23040	Foundation Park - Phase 2	D	520,000	-	95,242	207,713	217,045
23043	Facility Expansion Planning	I	189,746,469	-	51,806,118	116,614,319	21,326,031
23044	Pump Station 218 Improvements	I	3,723,082	-	1,180,792	2,464,694	77,597
23045	Pump Station 240 Force Main	I	5,046,912	(1,730,000)	565,701	552,942	2,198,269
23046	Basin 17 Sanitary Extension	I	1,155,540	-	632,239	381,492	141,809
23047	South Side Interceptor Replacement	I	1,791,380	-	1,623,130	49,484	118,766
23048	Pump Station 215 Improvements	SC	169,019	-	31,756	18,970	118,293
23049	Gravity Thickener Mechanism Rehab	D	1,132,009	-	12,131	53,228	1,066,650
23050	Water Reclamation Building Improvement	D	2,488,600	-	-	140,400	2,348,200
23051	Opportune Land Acquisitions	D	100,000	-	-	-	100,000
23052	Southeast Basins Sanitary Sewer Imp	D	1,189,000	-	193,247	119,703	876,050
<b>Fleet</b>							
24011	Chamber Fuel Site Improvements	N	126,000	-	-	-	126,000
24012	Underground Storage Tanks	D	868,990	-	-	-	868,990
24013	Maintenance Shop Improvements	D	298,000	-	31,265	11,995	254,740
<b>Transit</b>							
29012	Transit Office Remodel	D	2,507,702	-	72,842	9,460	2,425,400
			<b>\$ 521,162,406</b>	<b>\$ 14,858,000</b>	<b>\$ 159,249,453</b>	<b>\$ 233,091,829</b>	<b>\$ 143,679,123</b>
				Transfers to/(from) OCEP	-		
				Transfers to/(from) Operating Budget	-		
				<b>\$ 14,858,000</b>			

\*Detail provided on Page 8

<b>Arterial Streets Funding</b>					
<u>Uses</u>	2009-2020	2021	2022	2023 YTD	Life-to-Date
<b>Total Arterial Street Expenditures</b>	<b>\$ 109,749,163</b>	<b>\$ 8,102,159</b>	<b>\$ 17,503,307</b>	<b>\$ 14,788,540</b>	<b>\$ 150,143,169</b>
<b>Sources</b>					
Sales Tax	\$ 93,140,193	\$ 5,351,480	\$ 13,175,544	\$ 12,133,612	\$ 124,430,359
Street Platting Fees	15,979,440	2,750,679	4,327,763	2,654,929	25,712,811
<b>Total Sources</b>	<b>\$ 109,749,163</b>	<b>\$ 8,102,159</b>	<b>\$ 17,503,307</b>	<b>\$ 14,788,540</b>	<b>\$ 150,143,169</b>

Detail of 2023 expenditures can be found on page 9 of this report.

**City of Sioux Falls  
Monthly Financial Report  
October 31, 2023**

**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			
	Budget	Expensed	Encumbered	Balance
<b>Facilities Management</b>				
EV Charger	\$ 100,000	\$ -	\$ -	\$ 100,000
Pickup (3)	175,000	119,445	51,214	4,341
Utility Vehicle	35,000	-	-	35,000
Uninterruptable Power Supply - LEC	25,000	-	-	25,000
Vacuum, Ride-on	12,000	-	-	12,000
<b>Total</b>	<b>347,000</b>	<b>119,445</b>	<b>51,214</b>	<b>176,341</b>
<b>Communications</b>				
Drone (2)	15,000	14,460	10	530
Presentation Equipment	395,000	-	106,234	288,766
Production System	15,809	10,300	-	5,509
<b>Total</b>	<b>425,809</b>	<b>24,760</b>	<b>106,244</b>	<b>294,805</b>
<b>Fire</b>				
Alerting System	1,021,000	6,965	930	1,013,105
Ambulance	280,000	30,199	261,061	(11,260)
Defibrillator	114,773	773	-	114,000
Fire Trucks (2)	963,978	511,215	482,001	(29,238)
Fitness Equipment	20,500	-	18,821	1,679
Generator	65,000	64,750	-	250
Hazmat Detection System	110,000	99,341	-	10,659
Pickups (2)	155,000	132,784	23,621	(1,405)
Pumper Equipment	635,000	63,890	533,650	37,460
Radios	36,500	-	-	36,500
Search Cameras	34,000	-	-	34,000
Rescue Equipment	140,000	-	-	140,000
SCBA Equipment	15,000	-	16,676	(1,676)
SUV	49,951	74,383	-	(24,432)
Trailer	30,000	20,070	-	9,931
Truck	-	431	-	(431)
Truck, Brush	279,311	65,981	215,125	(1,795)
Victim Locator	10,890	-	-	10,890
Warning Sirens	93,250	20,084	-	73,166
Wildland Truck	133,995	144,631	-	(10,636)
<b>Total</b>	<b>4,188,147</b>	<b>1,235,494</b>	<b>1,551,885</b>	<b>1,400,768</b>
<b>Police</b>				
Animal Control Pickups (4)	140,168	72,892	-	67,276
Chromograph, Gas	75,000	-	-	75,000
Digital Recorder	70,000	-	-	70,000
Digital Storage	906,381	531,311	15,853	359,216
Drone	7,600	-	-	7,600
Freezer	25,000	-	-	25,000
K-9 Dog	16,000	-	-	16,000
Key Tracer	25,000	24,536	-	464
Motorcycles (3)	54,000	-	-	54,000
Patrol Vehicles (28)	2,057,780	925,280	941,885	190,616
Radios	285,000	311,080	19,331	(45,411)
Tactical Robot	31,780	-	-	31,780
Trailer, Speed (2)	18,000	-	-	18,000
Utility Vehicle	9,700	-	-	9,700
Video Technologies	24,345	-	-	24,345
<b>Total</b>	<b>3,745,754</b>	<b>1,865,099</b>	<b>977,069</b>	<b>903,585</b>
<b>Highways &amp; Streets</b>				
Air Compressor	21,824	21,824	-	-
Anti Icing Machine	72,185	26,343	-	45,842
Asphalt Mill	500,000	571,350	-	(71,350)
Concrete Equipment	70,885	-	-	70,885
Concrete Saw	25,000	-	-	25,000
Manhole Saw	30,000	-	-	30,000
Message Center	10,000	-	-	10,000
Radios	3,212	-	-	3,212
Sign Display	125,000	86,745	-	38,255
Skidsteer Equipment	30,000	-	12,837	17,163
Snow Gates	40,000	-	35,275	4,725
Traffic Control Equipment	80,000	17,380	-	62,620
Trailer	15,000	-	-	15,000
<b>Total</b>	<b>1,023,106</b>	<b>723,642</b>	<b>48,112</b>	<b>251,352</b>
<b>Highways &amp; Streets -Storm Drainage</b>				
SCADA Equipment	50,000	-	-	50,000
Sprayer	30,000	30,000	-	-
Tractor	10,500	10,500	-	-
Utility Vehicle	30,000	33,423	-	(3,423)
Wood Chipper	25,000	15,530	-	9,470
<b>Total</b>	<b>145,500</b>	<b>89,453</b>	<b>-</b>	<b>56,047</b>

**City of Sioux Falls  
Monthly Financial Report  
October 31, 2023**

**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			Balance
	Budget	Expensed	Encumbered	
<b>Health</b>				
Autoclave	15,000	12,278	-	2,722
Colposcopy	20,000	-	-	20,000
Dental Compressor	25,000	36,764	-	(11,764)
Dental Imaging	19,874	-	-	19,874
Dental Vacuum	9,900	-	-	9,900
Hematology Analyzer	13,000	20,000	-	(7,000)
Medication Dispensing System	117,893	117,893	-	-
SUV	31,500	29,232	-	2,268
Utility Vehicle (2)	30,000	-	-	30,000
Medical Transport Van	48,000	-	-	48,000
X-Ray Equipment (2)	87,000	-	75,920	11,080
<b>Total</b>	<b>417,167</b>	<b>216,167</b>	<b>75,920</b>	<b>125,080</b>
<b>Events Complex</b>				
Arena Ice Makers	10,000	-	-	10,000
Arena Scrubber	18,000	-	-	18,000
Arena Truck	180,000	-	178,900	1,100
Convention Center Banquet Carts	75,000	58,441	-	16,559
Convention Center Chairs	275,000	-	314,460	(39,460)
Convention Center Convection Oven	1,499	2,579	-	(1,081)
Convention Center Dance Floor	60,000	-	-	60,000
Convention Center Forklift	45,000	38,678	-	6,322
Convention Center Griddle	7,632	7,632	-	-
Convention Center Roll Carpet	150,000	-	-	150,000
Convention Center Scrubber	25,000	-	-	25,000
Convention Center Tables	50,000	-	-	50,000
Events Center Chairs	200,000	-	78,615	121,385
Events Center Concession Equipment	105,000	-	-	105,000
Events Center Ice Maker	25,000	-	-	25,000
Events Center Forklift	45,000	38,678	-	6,322
Events Center Lobby Display	325,000	139,891	93,261	91,848
Event Center Marquee	250,000	94,065	62,710	93,225
Event Center Mower	15,000	15,720	-	(720)
Events Center Tractor	30,000	49,500	-	(19,500)
Events Center Video Board	250,000	237,900	158,600	(146,500)
Sioux Falls Stadium Refrigerator	8,073	8,073	-	-
Sioux Falls Stadium Washer	9,000	14,728	-	(5,728)
<b>Total</b>	<b>2,159,203</b>	<b>705,886</b>	<b>886,546</b>	<b>566,771</b>
<b>Washington Pavilion</b>				
AV Equipment	65,000	-	-	65,000
Benches	75,000	94,302	-	(19,302)
Chairs	70,000	-	101,400	(31,400)
Dishwasher	25,000	13,390	-	11,610
Forklift	35,000	-	-	35,000
KSDC Exhibits	500,000	-	49,387	450,613
Printer	17,000	-	-	17,000
Sound System	840,000	-	744,551	95,449
Steam Oven	20,000	-	34,134	(14,134)
Ticketing System	1	-	-	1
<b>Total</b>	<b>1,647,001</b>	<b>107,691</b>	<b>929,472</b>	<b>609,838</b>
<b>Orpheum Theater</b>				
AV Equipment	65,000	62,302	-	2,698
Lighting Equipment	230,670	233,816	11,911	(15,057)
Scrubber, Floor	15,000	-	-	15,000
<b>Total</b>	<b>310,670</b>	<b>296,118</b>	<b>11,911</b>	<b>2,641</b>
<b>Parks &amp; Recreation</b>				
Aerial Bucket Truck	300,000	254,517	-	45,483
Aquatic Equipment	30,299	7,899	-	22,400
Field Groomer (2)	50,000	-	64,565	(14,565)
Kitchen Equipment	30,000	-	-	30,000
Lighting Display	15,000	-	18,257	(3,257)
Line Painter, Robotic	2,000	2,000	-	-
Log Truck	250,000	-	242,705	7,295
Mowers (11)	621,361	155,744	376,918	88,699
Pickups (12)	648,933	685,032	-	(36,099)
Skidloader	55,000	-	-	55,000
Snowgun, Portable	70,000	-	71,800	(1,800)
Soil Conditioner	11,000	-	11,402	(402)
Sprayer	19,000	-	-	19,000
Tractor (4)	237,004	-	71,330	165,674
Toolcat	180,000	-	155,117	24,883
Tree Removal Equipment	5,468	-	-	5,468
Truck	45,000	63,407	-	(18,407)
Utility Vehicle (8)	229,011	38,000	98,018	92,993
Zamboni	11,111	88	-	11,023

**City of Sioux Falls  
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**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			
	Budget	Expensed	Encumbered	Balance
<b>Parks &amp; Recreation - Zoo</b>				
Zoo Animal Restraints	21,000	-	-	21,000
Zoo Isolation Cages	15,000	-	-	15,000
Zoo Kiosk	23,400	-	-	23,400
Zoo Medical Equipment	8,977	8,991	-	(14)
Zoo Mister	15,000	-	-	15,000
Zoo Mower	40,000	-	-	40,000
Zoo Paging System	8,000	-	-	8,000
Zoo Phone System	30,000	-	-	30,000
Zoo Tractor	110,000	-	-	110,000
Zoo Video Display	21,000	-	53,055	(32,055)
<b>Total</b>	<b>3,102,564</b>	<b>1,215,677</b>	<b>1,163,166</b>	<b>723,721</b>
<b>Library</b>				
Audio Visual Equipment	130,223	84,683	-	45,539
Checkout Equipment	189,000	156,426	24,944	7,630
Document Stations	17,140	17,140	-	-
Material Handlers	568,580	438,251	5,184	125,145
Microfilm Reader	16,400	16,282	-	118
Print & AV Materials	859,851	648,281	-	211,571
Shelving	100,000	-	-	100,000
<b>Total</b>	<b>1,881,194</b>	<b>1,361,063</b>	<b>30,128</b>	<b>490,003</b>
<b>Public Parking</b>				
Sweeper	55,000	-	-	55,000
Utility Vehicle	45,000	-	-	45,000
<b>Total</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>100,000</b>
<b>Electric Light</b>				
AMR Meters	10,000	-	-	10,000
Bucket Truck	147,131	-	-	147,131
Forklift	55,000	-	-	55,000
Trailer (2)	36,000	-	31,666	4,334
Trailer, Wire	100,000	121,617	-	(21,617)
Truck, Locator (2)	33,381	33,381	-	-
<b>Total</b>	<b>381,512</b>	<b>154,998</b>	<b>31,666</b>	<b>194,849</b>
<b>Sanitary Landfill</b>				
Floor Sweeper	30,000	-	-	30,000
SCDA Equipment	400,000	-	-	400,000
Server Storage	30,000	-	-	30,000
Signs	18,000	17,450	-	550
Trash Pump	50,000	-	-	50,000
<b>Total</b>	<b>528,000</b>	<b>17,450</b>	<b>-</b>	<b>510,550</b>
<b>Water</b>				
Absorption Furnace	15,713	15,713	-	-
Actuator	20,000	-	-	20,000
AMR Equipment	650,000	430,863	-	219,137
Communication Headsets	20,000	-	-	20,000
DCU Equipment	10,000	-	-	10,000
Fill Stations	30,000	-	-	30,000
Flowmeter (2)	60,000	-	-	60,000
Forklift	35,000	-	-	35,000
Generator Equipment	32,500	-	-	32,500
HVAC Unit, Rooftop	39,675	-	62,000	(22,325)
Lab Equipment	70,000	-	-	70,000
Pumps	95,000	-	-	95,000
SCADA Equipment	82,141	57,718	274	24,149
Truck	180,000	70,879	142,936	(33,815)
Turbidity Meter	120,000	-	120,000	-
VFD Well	30,000	-	-	30,000
Water Meters	950,000	651,361	-	298,639
<b>Total</b>	<b>2,440,028</b>	<b>1,226,534</b>	<b>325,210</b>	<b>888,284</b>
<b>Water Reclamation</b>				
Air Release Valve	40,000	-	-	40,000
Audio Visual Equipment	30,000	12,856	-	17,144
Camera, Transporter	60,000	-	-	60,000
Compressor (2)	34,403	34,403	-	-
Density Meter	30,000	-	-	30,000
Flowmeter (2)	630,239	44,640	-	585,599
Gravity Pump	8,500	-	-	8,500
Incubator	15,000	11,500	-	3,500
Lab Equipment	20,000	9,427	-	10,573
Manhole Cutter	30,000	-	-	30,000
Microwave Analyzer	22,000	15,140	-	6,860
Mower	22,000	21,961	-	39
Pump (3)	660,000	-	17,591	642,409
SCADA Equipment	130,000	85,164	17,390	27,446

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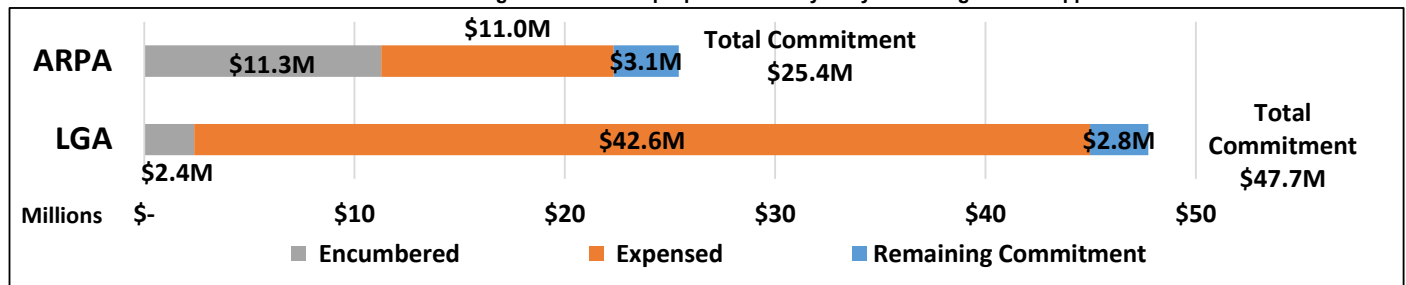
**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			Balance
	Budget	Expensed	Encumbered	
<b>Water Reclamation (con't)</b>				
SUV	70,000	68,951	-	1,049
Tractor	155,010	-	-	155,010
Trailer (2)	155,211	158,411	-	(3,200)
Trailer, Livebottom	125,000	-	-	125,000
Tripod (2)	25,000	25,460	-	(460)
Truck, Flatbed	125,000	-	99,650	25,350
Truck, Service	43,191	-	43,191	-
Vactor Truck	500,000	-	-	500,000
Valve Actuator	76,200	-	44,254	31,946
Van	25,000	-	-	25,000
VFD Well (2)	165,581	-	153,103	12,478
<b>Total</b>	<b>3,197,335</b>	<b>487,914</b>	<b>375,179</b>	<b>2,334,242</b>
<b>Revolving Fleet</b>				
Asphalt Paver	24,314	-	-	24,314
Backhoe (2)	300,000	308,633	-	(8,633)
Broom Truck	87,500	87,500	-	-
Bucket Truck	200,000	-	238,813	(38,813)
Compactor (3)	3,794,865	2,494,865	29,075	1,270,925
Crane	20,000	-	-	20,000
Dozer (2)	2,430,000	1,130,000	-	1,300,000
Dump Truck (3)	585,000	79,680	410,733	94,587
Excavators (2)	800,000	-	-	800,000
Floor Scrubber	15,000	-	-	15,000
Flusher Truck	300,000	-	287,214	12,786
Haul Truck	850,000	-	-	850,000
Lift	85,000	-	-	85,000
Loader	375,000	330,931	-	44,069
Mower	21,000	24,092	-	(3,092)
Pickups (14)	622,000	401,654	78,327	142,019
Planer	175,000	-	-	175,000
Remote Monitoring	30,000	-	-	30,000
Roller	40,000	-	-	40,000
Sander Trucks (15)	1,195,384	528,101	-	667,283
Sedan	35,000	33,448	-	1,552
Semi Truck	165,000	-	129,593	35,407
Sandbagger	25,000	-	-	25,000
Sweeper	360,000	295,965	-	64,035
SUV (2)	83,000	84,028	-	(1,028)
Tire Equipment	40,000	23,719	-	16,281
Toolcat (2)	200,000	-	-	200,000
Tractor	95,000	-	-	95,000
Trash Pump	36,000	-	-	36,000
Trucks (4)	445,000	161,487	199,781	83,732
Utility Vehicles (2)	46,000	39,772	-	6,228
Van (6)	199,193	106,181	39,895	53,117
Vehicle Lubrication System	44,000	-	-	44,000
Vehicle Washer Equipment	50,000	48,286	-	1,714
<b>Total</b>	<b>13,773,256</b>	<b>6,178,344</b>	<b>1,413,431</b>	<b>6,181,482</b>
<b>Revolving Technology</b>				
Microwave Equipment	1,051,411	-	-	1,051,411
Server Blade	1,158,616	-	-	1,158,616
Switches, Routers, and Equipment	787,706	13,050	-	774,657
	<b>2,997,734</b>	<b>13,050</b>	<b>-</b>	<b>2,984,685</b>
<b>Transit</b>				
Bus Shelter (9)	180,000	-	-	180,000
Camera System	250,000	-	-	250,000
Fare Boxes	165,616	144,760	-	20,856
Fixed Route Bus (17)	8,190,129	5,310,129	-	2,880,000
Lift	60,000	57,551	-	2,449
Server Cradlepoints	50,000	-	-	50,000
<b>Total</b>	<b>8,895,745</b>	<b>5,512,440</b>	<b>-</b>	<b>3,383,305</b>
<b>Grand Total</b>	<b>\$51,706,726</b>	<b>\$21,551,225</b>	<b>\$7,977,154</b>	<b>\$22,178,347</b>

## American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary

Description		Commitment*	Expensed	Encumbered	Remaining Commitment*
<b>Finance</b>					
Administration	ARPA	\$ 15,689	\$ 15,689	\$ -	\$ -
Personal Protective Equipment & Mobile Technology	LGA	572,439	572,439	-	-
QOL II and Flood Control Bonds Prepayments	LGA	25,200,000	25,200,000	-	-
	<b>Total</b>	<b>25,788,128</b>	<b>25,788,128</b>	<b>-</b>	<b>-</b>
<b>Fire</b>					
Public Safety Training Facility Construction	LGA	2,499,501	2,327,645	97,885	73,971
	<b>Total</b>	<b>2,499,501</b>	<b>2,327,645</b>	<b>97,885</b>	<b>73,971</b>
<b>Police</b>					
Youth & Community Violence Intervention - Call to Freedom	ARPA	500,000	282,920	217,080	-
Youth & Community Violence Intervention - Compass Center	ARPA	400,000	140,577	259,423	-
Public Safety Crime Prevention	ARPA	550,000	146,815	10,059	393,126
	<b>Total</b>	<b>1,450,000</b>	<b>570,312</b>	<b>486,562</b>	<b>393,126</b>
<b>Highways &amp; Streets</b>					
Benson Big Sioux Bridge Deck Replacement	ARPA	1,250,000	-	-	1,250,000
Arterial Street Improvements	LGA	4,000,000	4,000,000	-	-
	<b>Total</b>	<b>5,250,000</b>	<b>4,000,000</b>	<b>-</b>	<b>1,250,000</b>
<b>Health</b>					
Behavioral Health and Disaster Response - Helpline Center	ARPA	350,000	275,240	74,760	-
Behavioral Health and Disaster Response - Avera	ARPA	350,000	311,271	38,729	-
Eat Well Sioux Falls	ARPA	250,000	101,684	148,316	-
Operation Hope Fund	LGA	500,000	500,000	-	-
	<b>Total</b>	<b>1,450,000</b>	<b>1,188,196</b>	<b>261,804</b>	<b>-</b>
<b>Washington Pavilion</b>					
Cornice and Roof Replacement	ARPA	2,200,000	1,248,784	951,216	-
	<b>Total</b>	<b>2,200,000</b>	<b>1,248,784</b>	<b>951,216</b>	<b>-</b>
<b>Parks &amp; Recreation</b>					
River Greenway Improvements	ARPA	9,500,000	-	9,500,000	-
River Greenway Improvements	LGA	1,000,000	873,650	125,645	705
YMCA Youth Center Support and Youth Outreach	LGA	500,000	340,000	160,000	-
Parks Expansion: Dakota Aquarium & Butterfly House	LGA	800,000	-	-	800,000
Parks Expansion: Tomar Tennis Courts	LGA	512,500	512,500	-	-
Neighborhood Park Improvements (Hayward Park)	LGA	2,250,000	2,217,050	19,157	13,792
Zoo Master Plan Improvements	LGA	1,400,000	1,256,546	143,455	-
Falls Parks Improvements (Jacobson Plaza)	LGA	2,000,000	392,006	1,607,994	-
	<b>Total</b>	<b>17,962,500</b>	<b>5,591,752</b>	<b>11,556,250</b>	<b>814,497</b>
<b>Planning &amp; Development</b>					
Workforce and Economic Diversification – Discovery District	LGA	3,500,000	3,500,000	-	-
	<b>Total</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>-</b>	<b>-</b>
<b>Accessible Housing</b>					
Administration	ARPA	99,382	99,382	-	-
Core Neighborhood Acquisition and Accessible Housing Initiative	ARPA	1,750,000	994,827	4,348	750,825
Safety and Home Grant Program	ARPA	1,400,000	624,408	68,408	707,184
Public Safety Home Ownership Program	LGA	500,000	200,000	-	300,000
Housing Fund Investment	LGA	2,500,000	700,632	222,319	1,577,050
	<b>Total</b>	<b>6,249,382</b>	<b>2,619,249</b>	<b>295,074</b>	<b>3,335,059</b>
<b>Water Reclamation</b>					
Water Reclamation System Expansion	ARPA	6,800,000	6,800,000	-	-
	<b>Total</b>	<b>6,800,000</b>	<b>6,800,000</b>	<b>-</b>	<b>-</b>
	<b>Grand Total</b>	<b>\$ 73,149,511</b>	<b>\$ 53,634,066</b>	<b>\$ 13,648,791</b>	<b>\$ 5,866,653</b>

\*Commitment is defined as funds that have been designated for these purposes but may not yet be budgeted or supplemented.



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**Total Debt - Outstanding or Authorized**

<b>Fund (Repayment Source)</b>	<b>Purpose</b>	<b>Interest Rates**</b>	<b>Maturity Date</b>	<b>Authorized Not Issued Amount</b>	<b>Issue Amount</b>	<b>Amount Outstanding</b>	<b>Total Outstanding or Authorized</b>
<b>Governmental Revenue Bonds &amp; Notes</b>							
Sales & Use Tax Fund							
Series 2012A Sales Tax	Events Center	3.21%	2033	-	108,440,000	\$ 74,685,000	\$ 74,685,000
Series 2012B (Taxable) Sales Tax	Events Center	1.87%	2023	-	13,705,000	2,000,000	2,000,000
Series 2016A Sales Tax	Administration Building	3.09%	2036	-	20,260,000	17,910,000	17,910,000
Series 2018A Sales Tax	Library & Parks (I) Refunding	2.14%	2025	-	10,635,000	4,995,000	4,995,000
Series 2020A Sales Tax	Public Safety Facility	2.42%	2040	-	42,315,000	39,705,000	39,705,000
Total Sales & Use Tax				-		139,295,000	139,295,000
Storm Drainage							
2018 State Revolving Note CW #39	System Construction	1.00%	2030	-	8,829,000	5,462,606	5,462,606
2021 State Revolving Note CW #42	System Construction	1.00%	N/A	5,787,095	3,670,305	3,356,393	9,143,488
Total Storm Drainage				5,787,095		8,818,998	14,606,093
Community Development							
State Flex Funds	Rental Rehab Loans	0.00%	2022	-	600,000	600,000	600,000
All Funds							
Right to Use Leases	Right to Use Assets	0.24%-3.14%	2027	-	3,368,429	3,368,429	-
<b>Total Governmental Debt</b>				<b>5,787,095</b>		<b>152,082,427</b>	<b>154,501,093</b>
<b>Business Type Revenue Bonds &amp; Notes</b>							
Water							
Series 2017A Sales Tax	* Lewis & Clark Refunding	1.80%	2026	-	31,045,000	18,550,000	18,550,000
2023 State Revolving Note DW #12	System Improvements	1.88%	N/A	12,500,000	1,251,517	-	12,500,000
Total Water				12,500,000		18,550,000	31,050,000
Water Reclamation							
2005 State Revolving Note CW #21	System Improvements	2.25%	2027	-	34,813,977	7,594,830	7,594,830
2011 State Revolving Note CW #32	System Improvements	1.25%	2023	-	23,037,837	-	-
2011 State Revolving Note CW #33	System Improvements	1.25%	2023	-	13,657,053	-	-
2012 State Revolving Note CW #34	System Improvements	2.25%	2024	-	12,040,836	1,330,596	1,330,596
2015 State Revolving Note CW #35	System Improvements	1.25%	2027	1,189,232	10,790,225	4,487,296	5,676,528
2015 State Revolving Note CW #36	System Improvements	1.25%	2028	-	16,550,544	8,546,700	8,546,700
2016 State Revolving Note CW #37	System Improvements	1.25%	2029	-	7,350,585	3,840,795	3,840,795
2017 State Revolving Note CW #38	System Improvements	1.00%	2029	-	9,515,974	5,649,994	5,649,994
2019 State Revolving Note CW #40	System Improvements	1.50%	2041	717,631	26,091,169	23,724,616	24,442,247
2020 State Revolving Note CW #41	System Improvements	2.50%	2042	-	41,625,000	40,676,212	40,676,212
2021 State Revolving Note CW #43	System Improvements	2.00%	N/A	14,971,310	3,528,690	3,528,690	18,500,000
2022 State Revolving Note CW #44	System Improvements	2.00%	N/A	123,000,000	-	-	123,000,000
Total Water Reclamation				139,878,173		99,379,728	239,257,901
Parking							
2018B Sales Tax	* Multi-Use Parking Ramp	3.51%	2032	-	18,540,000	14,210,000	14,210,000
All Funds							
Right to Use Leases	Right to Use Assets	0.55%	2025	-	57,039	57,039	-
<b>Total Business Type Debt</b>				<b>152,378,173</b>		<b>132,196,767</b>	<b>284,517,901</b>
<b>Total Debt</b>				<b>\$ 158,165,268</b>		<b>\$ 284,279,194</b>	<b>\$ 439,018,994</b>

\* Secured by pledge of the second penny sales and use tax but payments made from business-type funds

\*\*For bonds secured by the second penny sales tax, interest rates reflect the true interest cost (TIC) calculated at the time of bond issuance.

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**Budget/Appropriation Adjustments**

<b>Fund</b>	<b>Supplement</b>	<b>Carryforward (CIP/OCEP)</b>	<b>Carryover Encumbrances (CIP/OCEP)</b>	<b>Budget</b>
<b>APPROPRIATED FUNDS:</b>				
<b>General Fund Original</b>				<b>\$ 215,442,029</b>
All Departments-Employee Inflationary Increase & Comp. Study (Ord. 10-23)	3,223,000	-	-	3,223,000
Health	375,000	-	-	375,000
Highways and Streets	7,500,000	-	-	7,500,000
Planning & Development	300,000	-	-	300,000
Parks	1,100,000	-	-	1,100,000
Police	50,000	-	-	50,000
Tranfers - Housing	4,000,000	-	-	4,000,000
<b>General Fund Adjusted</b>	<b>16,548,000</b>	<b>-</b>	<b>-</b>	<b>231,990,029</b>
<b>Entertainment Tax Original</b>				<b>\$ 12,332,476</b>
Washington Pavilion	-	6,558,704	-	6,558,704
Events Complex	-	1,460,030	133,559	1,593,589
Orpheum	-	23,720	174,420	198,140
Sioux Falls Stadium	-	50,000	8,072	58,072
State Theatre	-	-	-	-
Entertainment Venues	-	-	-	-
<b>Entertainment Tax Adjusted</b>	<b>-</b>	<b>8,092,454</b>	<b>316,051</b>	<b>20,740,981</b>
<b>Sales/Use Tax Original</b>				<b>\$ 106,978,887</b>
Facilities Management	1,250,000	1,000,000	34,751	2,284,751
Communications	-	23,309	-	23,309
Fire	500,000	3,438,352	1,250,366	5,188,718
Police	-	653,670	802,484	1,456,154
Highways and Streets	6,500,000	27,445,776	12,552,242	46,498,018
Health	-	157,873	117,893	275,766
Parks & Recreation	10,700,000	38,293,380	2,214,366	51,207,746
Library	-	267,747	628,047	895,794
Planning & Development	-	120,000	-	120,000
<b>Sales/Use Tax Adjusted</b>	<b>18,950,000</b>	<b>71,400,107</b>	<b>17,600,149</b>	<b>214,929,143</b>
<b>Housing</b>				<b>\$ 10,429,652</b>
Adjustments	1,015,000	-	2,326,804	3,341,804
<b>Housing Adjusted</b>	<b>1,015,000</b>	<b>-</b>	<b>2,326,804</b>	<b>13,771,456</b>
<b>Transit Original</b>				<b>\$ 13,105,550</b>
Adjustments	3,000	5,611,016	5,392,431	11,006,447
<b>Transit Adjusted</b>	<b>3,000</b>	<b>5,611,016</b>	<b>5,392,431</b>	<b>24,111,997</b>
<b>Storm Drainage Original</b>				<b>\$ 17,198,590</b>
Adjustments	53,000	7,764,584	1,226,135	9,043,719
<b>Storm Drainage Adjusted</b>	<b>53,000</b>	<b>7,764,584</b>	<b>1,226,135</b>	<b>26,242,309</b>
<b>Library Memorial</b>	-	-	-	<b>\$ 5,000</b>
<b>Cottam Memorial</b>	-	-	-	<b>\$ 2,000</b>
<b>Public Safety Facility Construction Original</b>				<b>\$ -</b>
Fire	-	47,122	19,065,058	19,112,180
<b>Public Safety Facility Construction Adjusted</b>	<b>-</b>	<b>47,122</b>	<b>19,065,058</b>	<b>19,112,180</b>
<b>T.I.F. District Fund Original</b>				<b>\$ 7,735,000</b>
Adjustments	-	-	-	-
<b>T.I.F. District Fund Adjusted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,735,000</b>
<b>Admin Building Construction Original</b>				<b>\$ -</b>
Facilities Management	276,455	-	-	276,455
<b>Admin Building Construction Adjusted</b>	<b>276,455</b>	<b>-</b>	<b>-</b>	<b>276,455</b>
<b>NON-APPROPRIATED FUNDS:</b>				
<b>Electric Light Original</b>				<b>\$ 9,590,807</b>
Adjustments	-	1,322,095	4,216,111	5,538,206
<b>Electric Light Adjusted</b>	<b>-</b>	<b>1,322,095</b>	<b>4,216,111</b>	<b>15,129,013</b>
<b>Public Parking Original</b>				<b>\$ 3,388,077</b>
<b>Sanitary Landfill Original</b>				<b>\$ 16,996,320</b>
Adjustments	-	2,103,575	801,912	2,905,487
<b>Sanitary Landfill Adjusted</b>	<b>-</b>	<b>2,103,575</b>	<b>801,912</b>	<b>19,901,807</b>
<b>Water Original</b>				<b>\$ 51,199,158</b>
Adjustments	150,000	883,740	2,735,283	3,769,023
<b>Water Adjusted</b>	<b>150,000</b>	<b>883,740</b>	<b>2,735,283</b>	<b>54,968,181</b>
<b>Water Reclamation Original</b>				<b>\$ 65,900,460</b>
Adjustments	-	169,777,748	51,101,957	220,879,705
<b>Water Reclamation Adjusted</b>	<b>-</b>	<b>169,777,748</b>	<b>51,101,957</b>	<b>286,780,165</b>



**City of Sioux Falls  
Monthly Financial Report  
October 31, 2023**

**Budget/Appropriation Adjustments**

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
<b>NON-APPROPRIATED FUNDS (CONTINUED):</b>				
<b>Fleet Revolving Original</b>				<b>\$ 18,266,174</b>
Adjustments	-	2,093,477	5,095,369	7,188,846
<b>Fleet Revolving Adjusted</b>	-	2,093,477	5,095,369	<b>25,455,020</b>
<b>Technology Revolving Original</b>				<b>\$ 6,876,750</b>
Adjustments	-	1,597,734	-	1,597,734
<b>Technology Revolving Adjusted</b>	-	1,597,734	-	<b>8,474,484</b>
<b>Facilities Management</b>				<b>\$ 12,038,084</b>
Adjustments	-	1,296,604	1,840,959	3,137,563
<b>Facilities Management Adjusted</b>	-	1,296,604	1,840,959	<b>15,175,647</b>
<b>Health/Life Benefit</b>	-	-	-	<b>\$ 24,950,407</b>
<b>Workers' Compensation</b>	-	-	-	<b>\$ 1,619,460</b>
<b>Insurance Liability</b>	-	-	-	<b>\$ 2,301,008</b>
<b>Fiduciary Funds</b>	-	-	-	<b>\$ 48,716,147</b>
Original Budget (All Funds)				645,072,036
Total Adjustments				420,703,930
<b>Total Adjusted Budget (All Funds)</b>	<b>\$ 36,995,455</b>	<b>\$ 271,990,256</b>	<b>\$ 111,718,219</b>	<b>\$ 1,065,775,966</b>

**Supplement Detail:**

	Budget	
	Revenue	Expense
<b>Effective Supplements</b>		
<b>January</b>		
Sales Tax Fund-Highway & Streets-Project 11006 Arterial Street Improvements-Available Fund Balance Reserves (Ord. 07-23)	\$ -	\$ 3,000,000
<b>March</b>		
General Fund-All Departments-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	3,205,000
General Fund Transfer to Housing & Transit Fund-Employee Inflationary Incr. & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	18,000
Housing Fund-Employee Inflationary Increase & Comp. Study-General Fund Transfer (Ord. 10-23)	15,000	15,000
Transit Fund-Employee Inflationary Increase & Comp. Study-General Fund Transfer (Ord. 10-23)	3,000	3,000
Storm Drainage Fund-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	53,000
General Fund-Health-Network of Care Grant Program-Unassigned Fund Balance (Ord. 12-23)	-	125,000
<b>March</b>		
General Fund-Highways & Streets-Pothole Remediation-Unassigned Fund Balance (Provisional Ord. 11-23)	-	500,000
<b>April</b>		
General Fund-Health-Homelessness Street Outreach-Unassigned Fund Balance (Ord. 17-23)	-	250,000
<b>May</b>		
Admin Building Construction Fund-Fund Closure (Ord. 36-16)	-	276,455
<b>June</b>		
Sales Tax Fund-Parks and Recreation-Donations (Ord. 34-23)	100,000	100,000
<b>July</b>		
Sales Tax Fund-Facilities Management Unassigned Fund Balance (Ord. 47-23)	-	1,250,000
Sales Tax Fund-Fire-Unassigned Fund Balance (Ord. 47-23)	-	500,000
Sales Tax Fund-Highways and Streets-Unassigned Fund Balance (Ord. 47-23)	-	3,500,000
Sales Tax Fund-Parks and Recreation-Unassigned Fund Balance (Ord. 47-23)	-	6,500,000
Sales Tax Fund-Parks and Recreation-Landscapes Golf Management (Ord. 47-23)	600,000	600,000
Sales Tax Fund-Parks and Recreation-Donations (Ord. 47-23)	3,250,000	3,250,000
General Fund-Landscapes Golf Management-Unassigned Fund Balance (Ord. 47-23)	-	600,000
General Fund-Police-Unassigned Fund Balance (Ord. 48-23)	-	50,000
<b>September</b>		
Sales Tax Fund-Parks and Recreation-Donations (Ord. 72-23)	250,000	250,000
General Fund-Highway & Streets-Unassigned Fund Balance (Ord. 73-23)	-	5,000,000
General Fund-Parks and Recreation-Unassigned Fund Balance (Ord. 73-23)	-	500,000
General Fund-Planning and Development-Taxes (Ord. 73-23)	300,000	300,000
General Fund-Highways & Streets-Winter Operations-Unassigned Fund Balance (Provisional Ord. 74-23)	-	2,000,000
<b>October</b>		
General Fund-Transfers (Ord. 86-23)	-	4,000,000
Housing Fund-Transfers In (Ord. 86-23)	4,000,000	-
Housing Fund-Restricted Fund Balance (Ord. 86-23)	-	1,000,000
Water Fund-Water Storage Improvements (Ord. 86-23)	-	150,000
<b>Total Effective Supplements</b>	<b>\$ 4,518,000</b>	<b>\$ 36,995,455</b>