

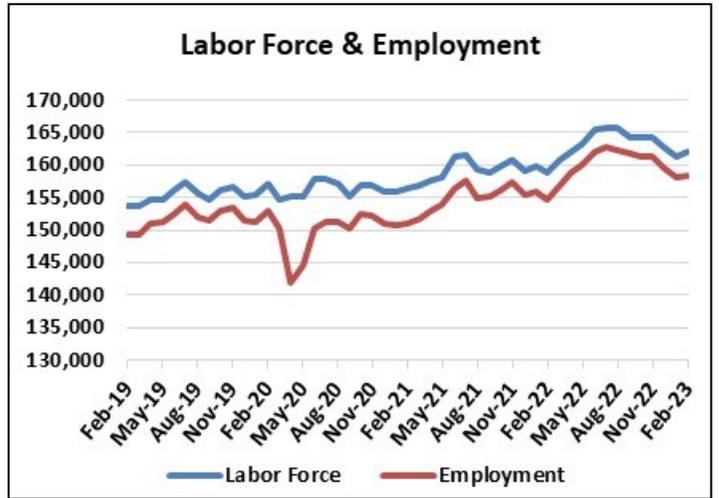
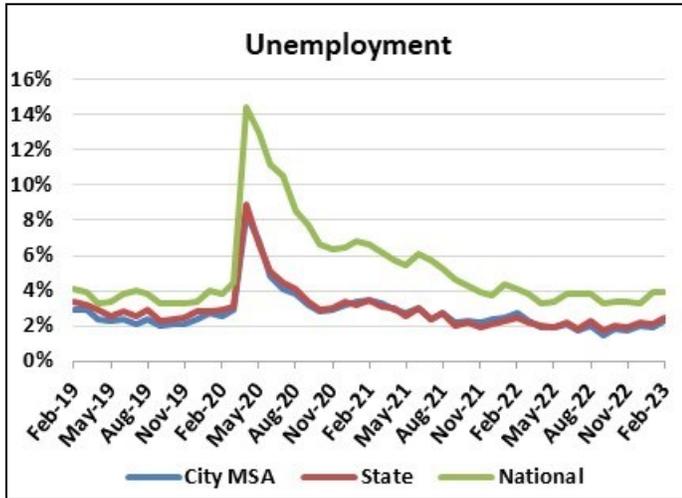
# **City of Sioux Falls Monthly Financial Status Report**

(Unaudited)

**March 31, 2023**

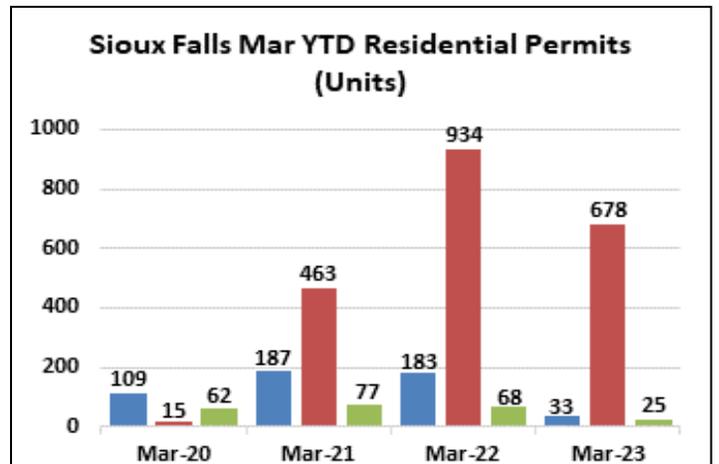
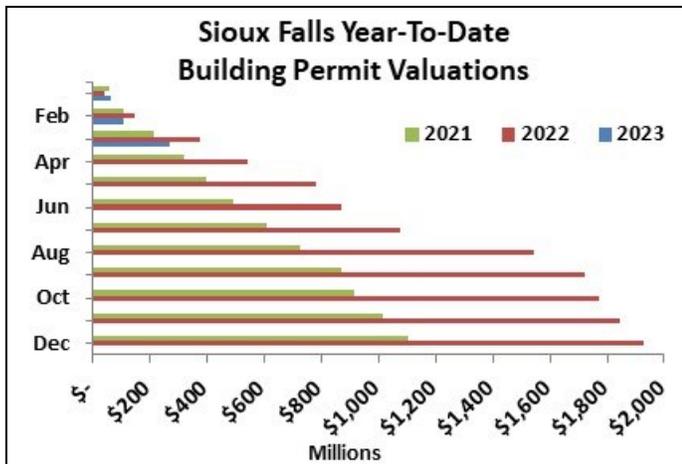
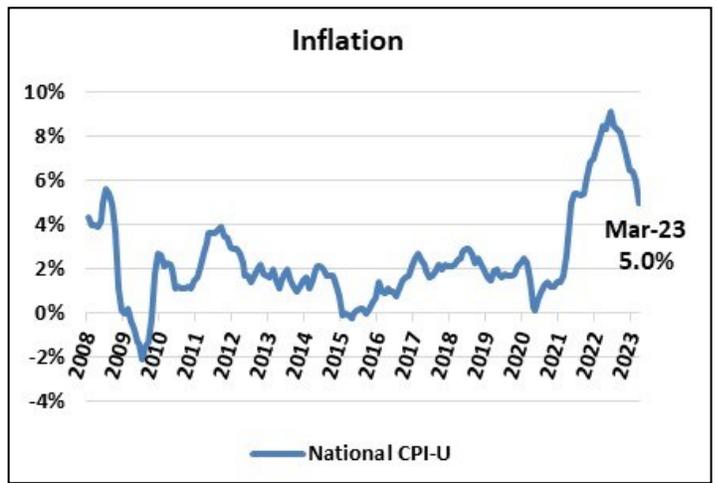
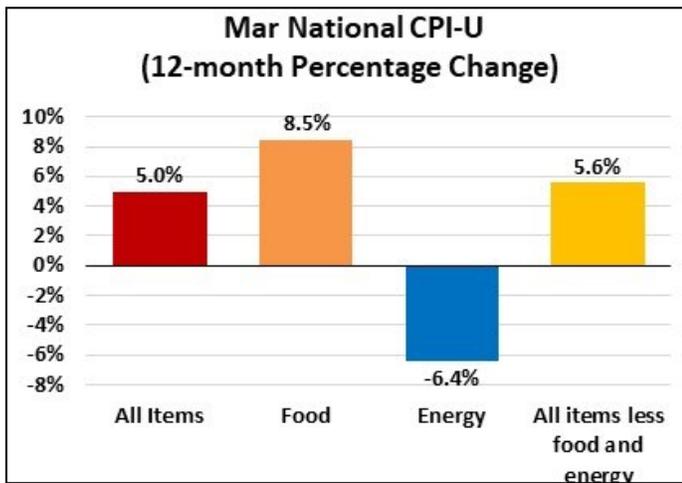
# Economic and Financial Overview

March 2023

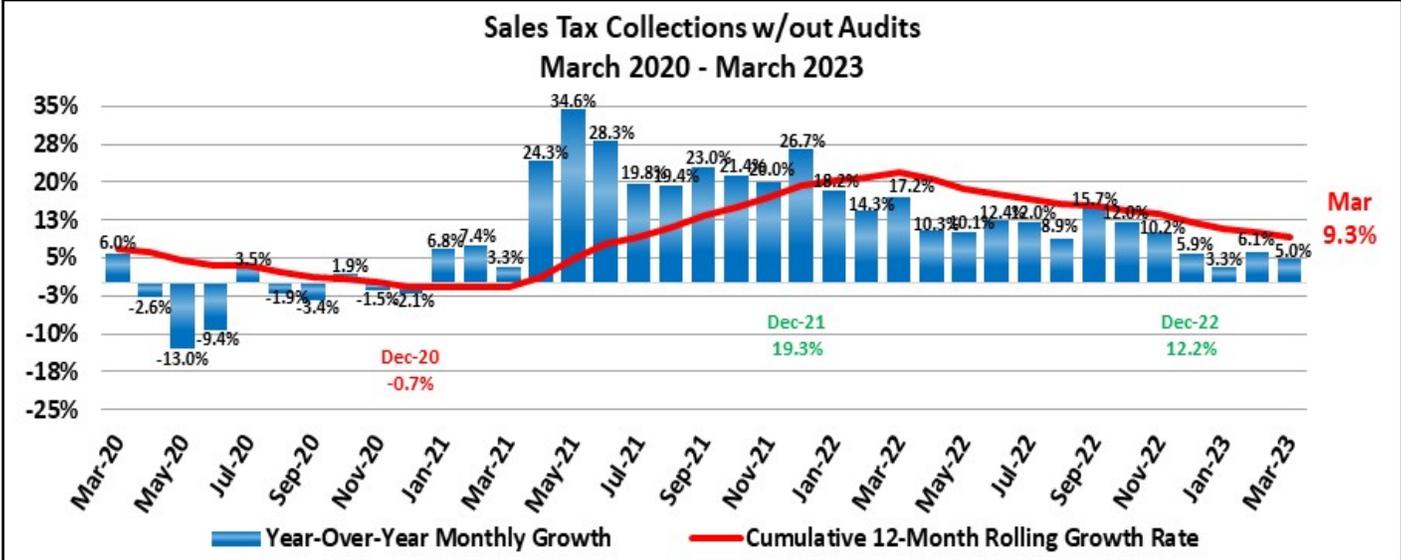


City MSA	Dec 2022	Jan 2023	Feb 2023
Unemployment	2,968	2,808	3,197
Unemployment Rate	2.0%	1.9%	2.3%

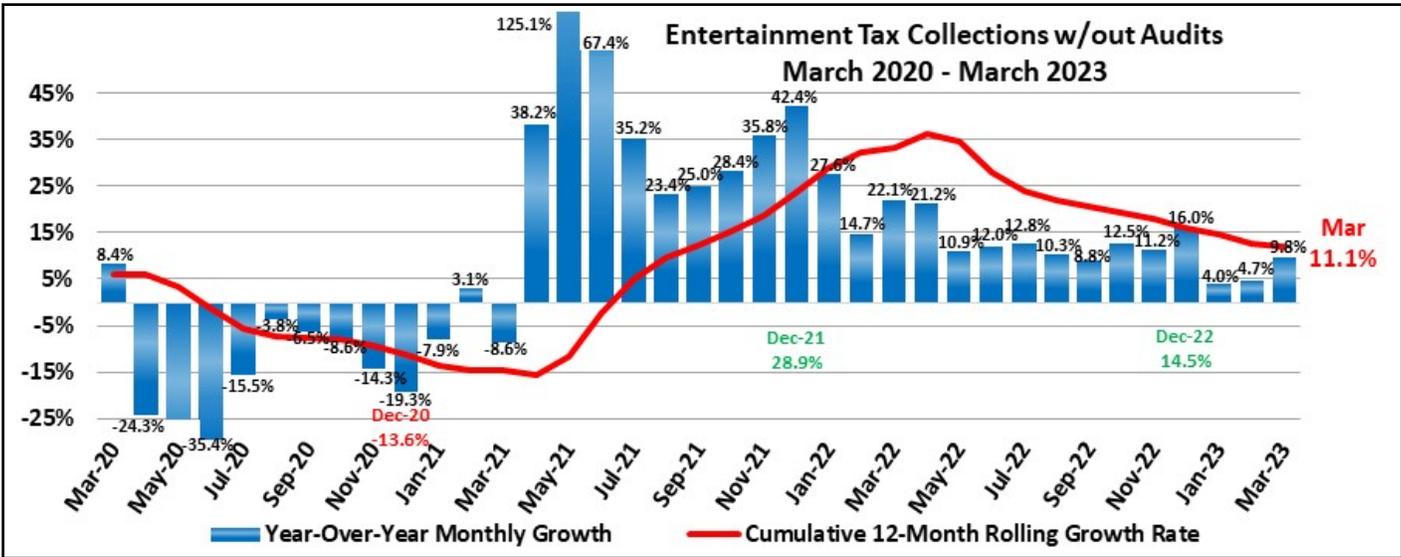
City MSA	Dec 2022	Jan 2023	Feb 2023
Labor Force	162,847	161,230	162,131
Employment	159,650	158,185	158,406



	Mar 2021	Mar 2022	Mar 2023
YTD Valuations	\$212.9	\$376.2	\$270.3



Taxable Sales Transactions by Industry (top 10 sales tax industries based on total taxable sales)	Dec 2022 vs. Dec 2021		Jan 2023 vs. Jan 2022		Feb 2023 vs. Feb 2022	
	Actual Change	% Change	Actual Change	% Change	Actual Change	% Change
<b>Industries Experiencing Growth/Reductions</b>						
1. Department Stores & General Merchandise Stores	\$8.5M	8%	\$6.8M	9%	\$6.3M	9%
2. Wholesale Trade of Durable & Non Durable Goods	\$0.7M	1%	\$5.3M	11%	\$1.0M	2%
3. Eating Establishments	\$0.8M	2%	\$3.0M	7%	\$4.5M	11%
4. Business Services	(\$1.0M)	(2%)	\$7.7M	19%	\$7.9M	24%
5. Grocery Stores, Meat & Other Food Stores	\$1.0M	2%	\$1.3M	3%	\$1.7M	5%
6. Electric, Gas, and Sanitary Services	(\$12.5M)	(40%)	(\$0.4M)	(1%)	\$1.6M	5%
7. Remote Retailer Sales	\$10.8M	21%	(\$0.7M)	(2%)	\$2.0M	6%
8. Lumber, Hardware, and Garden Supplies	\$2.9M	8%	(\$0.4M)	(1%)	(\$2.5M)	(7%)
9. Home Furniture, Furnishing and Equipment Stores	\$1.7M	5%	\$2.2M	8%	\$0.3M	1%
10. Manufacturing	\$11.9M	38%	\$5.3M	31%	\$2.3M	14%
<b>Sioux Falls Total Taxable Sales</b> (do not add; not all included)	<b>\$24.7M</b>	<b>3%</b>	<b>\$39.0M</b>	<b>6%</b>	<b>\$40.0M</b>	<b>7%</b>

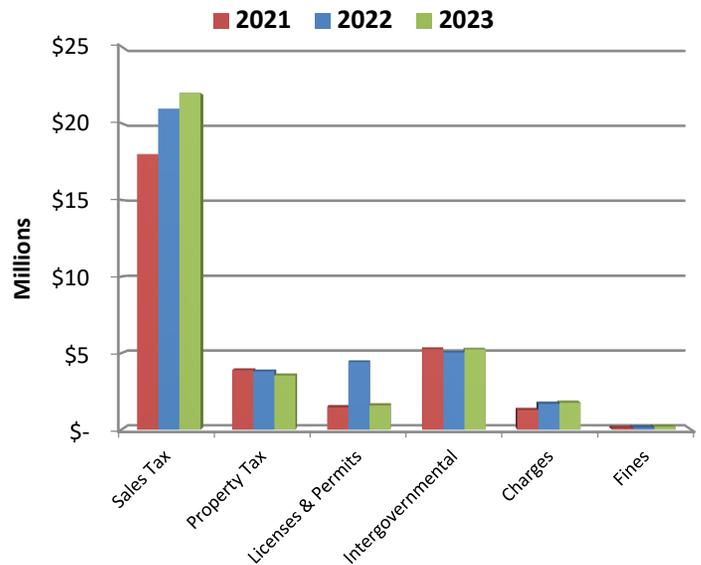


# GENERAL FUND - REVENUE ANALYSIS

## YTD REVENUE

	2022	% Budget	2023	% Budget
January	\$ 11,080,476	6%	\$ 12,358,069	6%
February	12,888,628	12%	\$ 11,874,461	11%
March	12,324,272	18%	\$ 12,626,646	17%
April	13,649,939	25%		
May	42,343,541	47%		
June	15,455,810	55%		
July	13,098,762	62%		
August	12,824,529	68%		
September	12,536,917	75%		
October	13,138,201	81%		
November	40,005,786	102%		
December	17,724,588	111%		
12-31 Actual	<u>\$ 217,071,449</u>	111%	<u>\$ 36,859,176</u>	17%
YTD Actuals	<u>\$ 36,293,376</u>	18%	<u>\$ 36,859,176</u>	17%
Budget	\$ 196,204,254		\$ 213,810,186	

## YTD REVENUE BY SOURCE

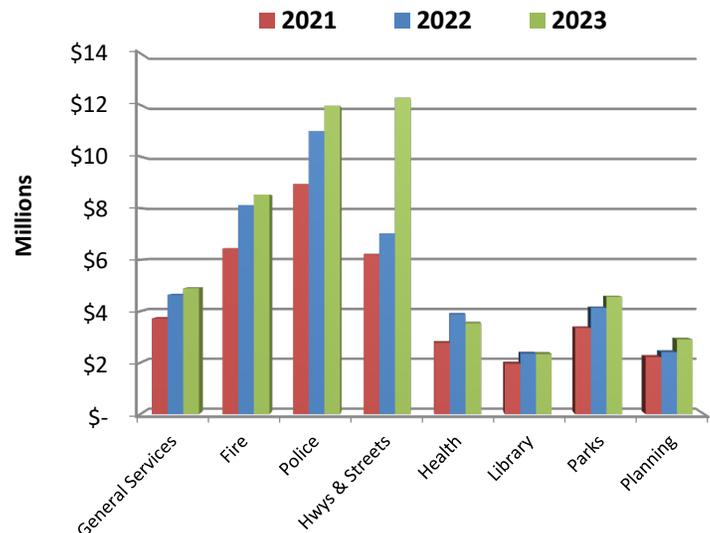


# GENERAL FUND - EXPENDITURE ANALYSIS

## YTD EXPENDITURES

	2022	% Budget	2023	% Budget
January	\$ 11,542,264	5%	\$ 12,445,316	6%
February	11,905,622	11%	\$ 14,629,876	12%
March	21,754,262	21%	\$ 25,620,020	24%
April	15,696,989	28%		
May	13,713,979	34%		
June	13,555,201	40%		
July	27,706,657	53%		
August	13,904,884	59%		
September	13,747,043	65%		
October	13,707,589	72%		
November	13,340,029	78%		
December	41,504,250	97%		
12-31 Actual	<u>\$ 212,078,770</u>	97%	<u>\$ 52,695,212</u>	24%
YTD Actuals	<u>\$ 45,202,149</u>	21%	<u>\$ 52,695,212</u>	24%
Budget	\$ 219,187,423		\$ 218,836,029	

## YTD EXPENDITURES BY DEPARTMENT



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**FUND SUMMARIES**

The focus of the General Fund, Sales Tax Fund, and all other non-internal service or enterprise funds within this monthly status report is on **available fund balance** as this is the balance that is anticipated to be available if actual results are as budgeted. In addition to the budget, unbudgeted changes in certain reserves such as inventories and debt service also impact the available balance. Estimated (or projected) unspent balance and allowances for changes in reserves are shown when they can be reasonably estimated. The summaries also contain a cash breakdown to identify available versus restricted or designated cash balances.

The focus of the internal service and enterprise funds within this monthly financial status report is on **cash flow** as these funds are driven by service levels not budget. These funds must have the necessary cash flow to meet current operating expenditures, maintain existing and construct new infrastructure, and to build reserves to meet unanticipated capital outlays or shortfalls in operating revenue.

**General Fund Summary..... 1**

The General Fund is the City’s primary operating fund. The primary revenue sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. Expenditures are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated available fund balance to budgeted expenditures with a target of 25% available fund balance to budget at year-end. The second policy target is an 11% cash balance to budget.

**Sales & Use Tax Summary..... 2**

The Sales & Use Tax Fund is a special revenue fund that accounts for capital purchases and debt service funded by the second penny sales tax. In addition to sales tax, revenues include special assessments and state or federal grants. Expenditures include purchase and construction of land, buildings, infrastructure, other capital improvements, and capital equipment.

As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances have been added to the actual-to-budget comparison to provide a more accurate picture of remaining project budget balances. The long-term nature of the contracts and agreements is also the reason for the focus on unobligated fund balances to identify the estimated remaining resources that may be programmed for capital projects.

**Municipal Sales & Use Tax Collections (Accrual Basis)..... 3**

This report provides the detail of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first and second penny sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating and capital activities related to the operations of the Events Complex, Washington Pavilion, Orpheum Theatre, Sioux Falls Stadium and Great Plains Zoo. The lodging tax is collected on overnight stays with the entire amount collected being remitted to the Convention and Visitors Bureau for promoting the City. This report is prepared on an accrual basis consistent with collections for the month from the State Department of Revenue.

**Compilation of Other Funds ..... 4-6**

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. Additional Special Revenue Funds include the Entertainment Tax Fund, Housing Fund, Transit Fund, and Storm Drainage Fund.

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). This fund type includes the TIF Fund, Public Safety Facility Construction Fund, and General Government Construction (Administration Building) Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.

Permanent Funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This fund type includes the Library Memorial Fund and Cottom Memorial Fund.

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**Internal Service Funds ..... 6**

The internal service funds are used to effectively accumulate and allocate costs internally among the City's various functions. Internal Service Funds are used for the City's self-insured health plan, workers' compensation, liability insurance, technology, fleet management, and centralized facilities management services. These services are provided to the other departments of the City on a cost reimbursement basis. Much like the enterprise funds, the internal service funds are driven by service levels and are non-appropriated. A change in cash position is provided for these funds to indicate balances available to meet the demands for service within these funds.

**Enterprise Fund Summary of Cash Flows ..... 7**

The Enterprise Funds account for the business-type activities of the government. The City of Sioux Falls uses enterprise funds to account for the activities of the power and distribution, public parking, sanitary landfill, water, and water reclamation operations. Demands for services determine the amount of resources necessary to provide the established service levels; thus, the funds are non-appropriated. A modified cash flow statement is provided for these funds as it provides the most useful information in monitoring the status of each of these funds and their ability to fund ongoing operating and capital needs.

**CAPITAL PROGRAM**

**Capital Program (CIP & OCEP) Fund & Department Summary ..... 8**

This capital summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the capital (CIP & OCEP) by department.

**Capital Improvement Program (CIP) Projects Summary ..... 9-11**

This CIP report presents each individual project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: N – not started; S – signed contract; PD – preliminary design; D – under design; DC – design completed; I – in construction; SC – substantially completed; W – under warranty; C - complete. Page 12 also includes a summary of the Arterial Streets projects' sources and uses.

**Other Capital Expenditures Program (OCEP) Summary ..... 12-15**

The OCEP report details the City's capital equipment program by fund and department. Equipment budgets are balanced on a departmental basis, not on an item-by-item basis.

**ARPA and LGA Project Summary**

**American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary ..... 16**

This project summary is organized on a departmental basis. It provides a general overview of the allocation of American Recovery Plan Act and Local Governmental Assistance funds to be used for various city projects, initiatives, and other related costs.

**DEBT**

**Outstanding or Authorized Debt ..... 17**

This page is a detail of the City's current outstanding and/or authorized debt. It is meant as informational only as it does not place the debt into context as to the ability that each source has to repay the obligation. The ability to repay is shown in detail in the comprehensive annual financial report of each year. This report summarizes each debt issue that is outstanding or that has been approved but not yet issued, the general purpose for each debt issuance, the source of repayment, and the interest rates for each issue. The report is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

**BUDGET**

**Budget/Appropriation Adjustments ..... 18-19**

The appropriation and budget adjustment report shows budgetary actions that have occurred since the budget was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this section to show specific actions and the reason for each supplement.

**City of Sioux Falls**  
**Monthly Financial Report**  
**March 31, 2023**

**General Fund Summary - Fund 100 (25% of year lapsed)**

Available Fund Balance (25% Policy Target)			YTD Percentage of Budget		
	Current Budget	Actual			
Available Fund Balance Jan 1	\$ 82,816,956	\$ 82,816,956			
Revenues	213,810,186	36,859,176			
Expenditures	(218,836,029)	(52,695,212)			
Net Change in Fund Balance	(5,025,843)	(15,836,035)			
Original Unspent Budget Assumption	4,400,000	4,400,000			
<b>Available Fund Balance</b>	<b>\$ 82,191,113</b>	<b>\$ 71,380,921</b>			
<b>% Available Fund Balance to Budget</b>	<b>37.6%</b>	<b>32.6%</b>			
Unrestricted Cash Balance	\$ 65,516,082				
<b>% Available Cash Balance to Budget</b>	<b>29.9%</b>				

Category	2021	2022	2023
Revenue	17%	19%	17%
Expenditures	20%	22%	24%

Budget Status						
Revenue	Current Budget	Actual Revenue	Long/(Short)	2023 YTD % of Budget	2022 YTD % of Budget	2021 YTD % of Budget
<b>Taxes</b>						
Property Tax	\$ 78,572,716	\$ 3,517,941	\$ (75,054,775)	4%	5%	5%
Sales Tax	89,548,565	21,970,928	(67,577,637)	25%	27%	26%
Frontage Tax	5,099,347	272,452	(4,826,895)	5%	6%	5%
Lodging Tax	1,225,000	222,906	(1,002,094)	18%	21%	15%
CVB BID Tax	2,135,000	430,314	(1,704,686)	20%	19%	16%
Other	113,500	25,103	(88,397)	22%	17%	30%
<b>Total Taxes</b>	<b>176,694,128</b>	<b>26,439,644</b>	<b>(150,254,484)</b>	<b>15%</b>	<b>16%</b>	<b>15%</b>
<b>Licenses and Permits</b>	<b>6,652,959</b>	<b>1,586,692</b>	<b>(5,066,267)</b>	<b>24%</b>	<b>69%</b>	<b>25%</b>
<b>Intergovernmental Revenue</b>						
Federal and State Grants	10,852,042	2,004,015	(8,848,027)	18%	21%	29%
Motor Vehicle Licenses	3,250,000	-	(3,250,000)	0%	0%	0%
County Support	1,345,000	336,250	(1,008,750)	25%	25%	25%
Liquor Tax Reversion	1,000,046	-	(1,000,046)	0%	0%	32%
Bank Franchise Tax	2,000,000	2,904,372	904,372	145%	167%	264%
Health and Fire Reversion	939,000	-	(939,000)	0%	0%	20%
Wheel Tax	200,000	-	(200,000)	0%	0%	0%
Other	86,759	-	(86,759)	0%	46%	43%
<b>Total Intergovernmental Revenue</b>	<b>19,672,847</b>	<b>5,244,637</b>	<b>(14,428,210)</b>	<b>27%</b>	<b>27%</b>	<b>38%</b>
<b>Charges for Goods and Services</b>	<b>8,313,452</b>	<b>1,756,965</b>	<b>(6,556,487)</b>	<b>21%</b>	<b>19%</b>	<b>14%</b>
<b>Fines and Forfeitures</b>	<b>619,000</b>	<b>190,068</b>	<b>(428,932)</b>	<b>31%</b>	<b>21%</b>	<b>16%</b>
<b>Investment Revenue</b>	<b>550,000</b>	<b>1,208,293</b>	<b>658,293</b>	<b>220%</b>	<b>-148%</b>	<b>-20%</b>
<b>Other Revenue</b>	<b>1,307,800</b>	<b>432,877</b>	<b>(874,923)</b>	<b>33%</b>	<b>9%</b>	<b>21%</b>
<b>Total General Fund Revenue</b>	<b>\$ 213,810,186</b>	<b>\$ 36,859,176</b>	<b>\$ (176,951,010)</b>	<b>17%</b>	<b>19%</b>	<b>17%</b>
<b>Expenditures by Department</b>	<b>Current Budget</b>	<b>Actual Expenditures</b>	<b>Budget Balance</b>	<b>2023 YTD % of Budget</b>	<b>2022 YTD % of Budget</b>	<b>2021 YTD % of Budget</b>
Mayor	\$ 901,903	\$ 197,143	\$ 704,760	22%	19%	19%
City Council	1,687,638	490,269	1,197,369	29%	24%	27%
Attorney	2,739,624	481,633	2,257,990	18%	22%	18%
HR	2,393,446	512,417	1,881,029	21%	20%	22%
Finance	3,851,449	852,725	2,998,724	22%	23%	20%
Facilities Management	2,653,635	548,137	2,105,498	21%	20%	24%
Innovation & Technology	6,383,281	1,346,607	5,036,674	21%	21%	18%
Communications	2,897,002	461,157	2,435,845	16%	20%	15%
<b>Total General Government</b>	<b>23,507,977</b>	<b>4,890,088</b>	<b>18,617,889</b>	<b>21%</b>	<b>21%</b>	<b>20%</b>
Fire	34,829,430	8,525,506	26,303,923	24%	25%	20%
Police	50,567,315	11,968,309	38,599,006	24%	24%	21%
<b>Total Public Safety</b>	<b>85,396,745</b>	<b>20,493,815</b>	<b>64,902,930</b>	<b>24%</b>	<b>24%</b>	<b>20%</b>
<b>Total Highways &amp; Streets</b>	<b>33,019,137</b>	<b>12,279,764</b>	<b>20,739,373</b>	<b>37%</b>	<b>24%</b>	<b>22%</b>
<b>Total Public Health</b>	<b>19,514,360</b>	<b>3,530,108</b>	<b>15,984,251</b>	<b>18%</b>	<b>22%</b>	<b>19%</b>
Parks	24,832,729	4,560,831	20,271,898	18%	18%	16%
Libraries	9,895,647	2,328,361	7,567,287	24%	25%	22%
<b>Total Culture &amp; Recreation</b>	<b>34,728,376</b>	<b>6,889,191</b>	<b>27,839,185</b>	<b>20%</b>	<b>20%</b>	<b>18%</b>
<b>Total Planning &amp; Development Services</b>	<b>13,017,835</b>	<b>2,902,245</b>	<b>10,115,591</b>	<b>22%</b>	<b>19%</b>	<b>18%</b>
Transfers	9,651,599	1,710,000	7,941,599	18%	18%	15%
<b>Total General Fund Expenditures</b>	<b>\$ 218,836,029</b>	<b>\$ 52,695,212</b>	<b>\$ 166,140,817</b>	<b>24%</b>	<b>22%</b>	<b>20%</b>

City of Sioux Falls  
 Monthly Financial Report  
 March 31, 2023

Sales/Use Tax Fund Summary - Fund 253 (25% of year lapsed)

Unreserved Fund Balance & Cash Status:			
<b>Fund Balance January 1</b>	\$ 82,727,827	<b>Cash Balance January 1</b>	\$ 93,686,088
Deferred Revenues	17,950,445	Change in Cash Balance	20,278,543
Less Restricted	(21,193,930)	<b>Cash Balance March 31</b>	\$ 113,964,631
Less Committed (Encumbered/Carryforwards)	(61,711,122)		
<b>Available Fund Balance January 1</b>	<b>17,773,220</b>	Less Designated Cash	(3,810,721)
Less Reserve	(3,000,000)	Less Restricted Cash	(571,191)
Less Supplemental Appropriation (Ord. 09-23)	(3,000,000)	Less Cash in Trust	(33,583,351)
<b>Current Available Fund Balance</b>	<b>\$ 11,773,220</b>	<b>Available Cash Balance</b>	<b>\$ 75,999,367</b>

Budget Status:				
Revenue	Current Budget	Actual	Long(Short)	
Taxes	\$ 89,548,565	\$ 21,970,928	\$ (67,577,637)	
Federal and State Grants	5,166,617	632,889	(4,533,728)	
Interest Earned on Trust Investments	250,000	1,195,473	945,473	
Platting Fees	3,120,000	484,308	(2,635,692)	
Contributions	33,394,570	7,878,684	(25,515,886)	
Other	842,984	175,327	(667,656)	
<b>Total Sales/Use Tax Fund Revenue</b>	<b>\$ 132,322,736</b>	<b>\$ 32,471,090</b>	<b>\$ (99,851,646)</b>	
Expenditures by Department	Current Budget	Expended	Encumbered	Balance
Facilities Management	\$ 1,359,751	\$ 4,618	\$ 28,483	\$ 1,326,651
Communications	425,809	-	-	425,809
Fire	7,177,718	86,432	3,411,697	3,679,588
Police	3,745,754	258,415	1,842,764	1,644,575
Highways & Streets	110,571,178	6,329,501	38,050,704	66,190,973
Health	417,167	29,232	166,888	221,047
Park/Recreation	53,053,745	551,746	11,872,744	40,629,255
Library	1,881,194	436,253	381,414	1,063,526
Planning & Development Services	255,000	-	-	255,000
<b>Total Departmental Expenditures</b>	<b>178,887,315</b>	<b>7,696,196</b>	<b>55,754,694</b>	<b>115,436,425</b>
<b>Total Debt Service and Transfers Out</b>	<b>20,091,828</b>	<b>18,466</b>	<b>15,800</b>	<b>20,057,562</b>
<b>Total Sales/Use Tax Fund</b>	<b>\$ 198,979,143</b>	<b>\$ 7,714,662</b>	<b>\$ 55,770,494</b>	<b>\$ 135,493,987</b>

City of Sioux Falls  
 Monthly Financial Report  
 March 31, 2023

**Municipal Sales/Use Tax Collections (Accrual Basis)**

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax		Lodging Tax	
	2023 1%	2022 1%	2023 1%	2022 1%	2023 1%	2022 1%	2023 1%	2022 1%
January	\$ 8,846,594	\$ 8,563,251	\$ 8,846,594	\$ 8,563,251	\$ 847,976	\$ 815,525	\$ 73,312	\$ 67,860
February	6,729,813	6,345,565	6,729,813	6,345,565	791,067	755,359	71,617	71,267
March	6,298,217	5,999,722	6,298,217	5,999,722	776,942	708,424	77,976	74,671
April	-	7,268,007	-	7,268,007	-	899,451	-	104,739
May	-	6,932,092	-	6,932,092	-	884,829	-	97,477
June	-	7,203,538	-	7,203,538	-	888,767	-	118,860
July	-	8,385,513	-	8,385,513	-	947,824	-	142,951
August	-	7,471,720	-	7,471,720	-	961,207	-	153,593
September	-	8,022,046	-	8,022,045	-	954,645	-	149,130
October	-	7,857,901	-	7,857,901	-	922,143	-	124,092
November	-	7,558,329	-	7,558,329	-	934,815	-	121,304
December	-	7,327,861	-	7,327,861	-	898,087	-	93,805
<b>Total Current Collections YTD</b>	<b>\$ 21,874,624</b>	<b>\$ 20,908,538</b>	<b>\$ 21,874,624</b>	<b>\$ 20,908,538</b>	<b>\$ 2,415,985</b>	<b>\$ 2,279,308</b>	<b>\$ 222,906</b>	<b>\$ 213,798</b>
<b>Percent Change Current Collections YTD</b>	<b>4.6%</b>	<b>16.7%</b>	<b>4.6%</b>	<b>16.7%</b>	<b>6.0%</b>	<b>21.4%</b>	<b>4.3%</b>	<b>43.1%</b>
<b>Adjustments to Current Collections</b>								
State Audit Collections/Adjustments	99,395	40,247	99,395	40,247	757	679	-	-
City Economic Development Refund (ORD 42-05)	(3,090)	-	(3,090)	-	-	-	-	-
<b>Net Reportable Revenue YTD</b>	<b>\$ 21,970,929</b>	<b>\$ 20,948,785</b>	<b>\$ 21,970,929</b>	<b>\$ 20,948,785</b>	<b>\$ 2,416,741</b>	<b>\$ 2,279,986</b>	<b>\$ 222,906</b>	<b>\$ 213,798</b>
<b>Percent Change YTD Net Reportable Revenue</b>	<b>4.9%</b>	<b>16.5%</b>	<b>4.9%</b>	<b>16.5%</b>	<b>6.0%</b>	<b>21.4%</b>	<b>4.3%</b>	<b>43.1%</b>

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**ENTERTAINMENT TAX FUND (250)**

Description: Revenue from the one penny entertainment tax provides funding for City-owned Entertainment Venues.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 22,610,544	\$ 22,610,544		Total	\$ 20,127,990
Less Restricted	(6,196,303)	(6,196,303)		Available	<u>\$ 20,127,990</u>
Spendable Fund Balance	16,414,241	16,414,241			
Revenues	10,767,191	2,664,493	25%		
Expenditures					
Events Complex (Operating & Capital)	6,425,766	318,262	5%		
Orpheum Theatre (Operating & Capital)	1,524,876	179,006	12%		
Washington Pavilion (Operating & Capital)	11,827,689	568,550	5%		
Sioux Falls Stadium (Operating & Capital)	962,651	16,378	2%		
Total Expenditures	20,740,981	1,082,196	5%		
Net Change in Fund Balance	(9,973,790)	1,582,297			
Less Encumbered & Committed		14,580,261			
Available Fund Balance	<u>\$ 6,440,451</u>	<u>\$ 3,416,277</u>			

**HOUSING FUND (260)**

Description: Federal and Local funding for affordable housing and other low-income benefit programs.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 28,061,585	\$ 28,061,585		Total	\$ 10,230,739
Less Restricted	(21,350,571)	(21,350,571)		Designated	5,820,440
Spendable Fund Balance	6,711,014	6,711,014		Restricted	1,888,353
Revenues	7,009,389	2,116,260	30%	Available	<u>\$ 2,521,947</u>
Expenditures	12,771,456	1,094,417	9%		
Net Change in Fund Balance	(5,762,067)	1,021,843			
Available Fund Balance	<u>\$ 948,947</u>	<u>\$ 7,732,857</u>			

**TRANSIT SYSTEM FUND (268)**

Description: Accounts for the activities of the City's transit and para-transit system funded by City, Federal, and User Fee revenues.

	Current Budget	Actual	% Budget	Current Cash Balance	
Fund Balance, January 1	\$ 12,277,497	\$ 12,277,497		Total	\$ 6,949,851
Less Restricted	(358,844)	(358,844)		Available	<u>\$ 6,949,851</u>
Spendable Fund Balance	11,918,653	11,918,653			
Revenues					
Federal Grants	14,520,652	-			
State Operating	73,856	-			
Transfers In (General Fund & Sales Tax Fund)	7,723,599	-			
Miscellaneous	-	-			
Total Revenues	22,318,107	-			
Expenditures					
Operating	12,705,550	3,068,801	24%		
Capital	11,403,447	-			
Total Expenditures	24,108,997	3,068,801	13%		
Net Change in Fund Balance	(1,790,890)	(3,068,801)			
Available Fund Balance	<u>\$ 10,127,763</u>	<u>\$ 8,849,852</u>			

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<b>STORM DRAINAGE FUND (272)</b>					
<b>Description: The City's storm drainage system is funded by a combination of storm drainage and development fees.</b>					
	<b>Current Budget</b>	<b>Actual</b>	<b>% Budget</b>	<b>Current Cash Balance</b>	
Fund Balance, January 1	\$ 11,281,491	\$ 11,281,491		Total	\$ 11,285,404
Less Restricted	-	-		Available	\$ 11,285,404
Spendable Fund Balance	11,281,491	11,281,491			
Revenues	18,570,032	1,195,125	6%		
Expenditures					
Operating	4,791,997	566,558	12%		
Capital	20,230,719	284,312	1%		
Debt Service	1,219,593	308,175	25%		
Total Expenditures	26,242,309	1,159,045	4%		
Net Change in Fund Balance	(7,672,276)	36,080			
Available Fund Balance	\$ 3,609,215	\$ 11,317,571			

<b>T.I.F. DISTRICT FUND (396)</b>					
<b>Description: Improvements funded by Tax Increment Financing.</b>					
	<b>Current Budget</b>	<b>Actual</b>	<b>% Budget</b>	<b>Current Cash Balance</b>	
Fund Balance, January 1	\$ 22	\$ 22		Total	\$ 50,022
Less Restricted	-	-		Restricted	22
Spendable Fund Balance	22	22		Trust	-
Revenues	7,735,000	63,654	1%	Available	\$ 50,000
Expenditures	7,735,000	63,654	1%		
Net Change in Fund Balance	-	0			
Available Fund Balance	\$ 22	22			

<b>OUTSTANDING T.I.F. DISTRICTS</b>							
<b>TIF #/Location</b>	<b>Approved Plan Beginning - Ending Year</b>	<b>Base Equalized Taxable Valuation</b>	<b>Base Property Taxes</b>	<b>Current Equalized Taxable Valuation<sup>1</sup></b>	<b>Current Property Taxes<sup>1</sup></b>	<b>Increment Paid to Date</b>	<b>Total Reimbursable Approved Project Costs (Less Financing Costs)</b>
TIF #10 Lumber Exchange	2010-2030	778,651	15,363	23,611,595	446,472	3,322,416	4,750,000
TIF #11 Bancroft	2011-2031	295,270	5,826	3,630,351	68,646	446,346	475,000
TIF #12 DeKalb Lofts	2011-2031	15,112,683	298,173	27,141,376	513,216	1,239,739	1,503,000
TIF #13 Raven	2012-2032	4,571,705	90,200	15,824,380	299,223	1,235,098	2,287,000
TIF #14 River Ramp/HGI	2012-2032	1,691,952	33,382	14,416,753	272,606	1,548,890	2,224,000
TIF #15 Sports Complex	2012-2032	271,775	5,362	47,731,100	902,547	6,173,784	10,262,772 <sup>2</sup>
TIF #16 Whittier Heights	2012-2032	258,187	5,094	20,318,674	384,206	1,044,148	2,820,000
TIF #18 Phillips Avenue Lofts	2013-2033	770,775	15,207	10,152,468	191,973	816,487	2,560,000
TIF #20 Washington Square	2015-2035	357,287	7,049	21,617,315	408,762	1,307,129	2,900,000
TIF #21 Cascade (Phillips)	2017-2037	396,256	7,818	26,109,454	493,704	839,929	4,100,000
TIF #23 Foundation Park North	2020-2040	3,522,542	86,197	127,313,107	2,755,438	-	94,371,313
TIF #24 Steel District	2021-2041	1,591,054	31,391	2,635,043	49,826	-	21,508,407
TIF #25 Cherapa Place	2021-2041	24,102,300	475,538	23,583,357	445,938	-	25,375,592

<sup>1</sup> Values represent amounts levied in 2022 and payable in 2023.  
<sup>2</sup> Total cost reimbursement is estimated to be \$7.3 million.

<b>LIBRARY MEMORIAL FUND (482)</b>					
<b>Description: Accounts for the use of private contributions/endowments to support Library activities.</b>					
	<b>Current Budget</b>	<b>Actual</b>	<b>% Budget</b>	<b>Current Cash Balance</b>	
Fund Balance, January 1	\$ 41,289	\$ 41,289		Total	\$ 41,721
Less Restricted	(24,767)	(24,767)		Restricted	24,767
Spendable Fund Balance	16,522	16,522		Available	\$ 16,954
Revenues	300	527	176%		
Expenditures	5,000	-			
Net Change in Fund Balance	(4,700)	527			
Available Fund Balance	\$ 11,822	\$ 17,049			

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**COTTAM MEMORIAL FUND (486)**

Description: As a bequest from the Cottam estate, interest from this Fund is used to recognize meritorious or heroic service.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>
Fund Balance, January 1	\$ 5,592	\$ 5,592		Total \$ 5,651
Less Restricted	(2,000)	(2,000)		Restricted 2,000
Spendable Fund Balance	<u>3,592</u>	<u>3,592</u>		<b>Available \$ 3,651</b>
Revenues	50	71	143%	
Expenditures	<u>2,000</u>	<u>-</u>		
Net Change in Fund Balance	<u>(1,950)</u>	<u>71</u>		
Available Fund Balance	<u>\$ 1,642</u>	<u>\$ 3,663</u>		

**PUBLIC SAFETY FACILITY CONSTRUCTION FUND (593)**

Description: Funding for the construction of the Public Safety Training Facility and 911 Operations Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>
Fund Balance, January 1	\$ 19,583,266	\$ 19,583,266		Total \$ 16,915,670
Less Restricted	-	-		Trust 18,261,727
Spendable Fund Balance	<u>19,583,266</u>	<u>19,583,266</u>		<b>Available* \$ (1,346,057)</b>
Revenues	-	218,737		
Expenditures	<u>19,112,180</u>	<u>2,807,158</u>	15%	* Reimbursement from Trust
Net Change in Fund Balance	<u>(19,112,180)</u>	<u>(2,588,421)</u>		
Available Fund Balance	<u>\$ 471,086</u>	<u>\$ 16,994,845</u>		

**GENERAL GOV'T CONSTRUCTION FUND (597)**

Description: Funding for the construction of the City Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>
Fund Balance, January 1	\$ 275,351	\$ 275,351		Total \$ -
Less Restricted	-	-		Trust -
Spendable Fund Balance	<u>275,351</u>	<u>275,351</u>		<b>Available \$ -</b>
Revenues	-	1,104		
Expenditures	<u>276,455</u>	<u>276,455</u>	100%	
Net Change in Fund Balance	<u>(276,455)</u>	<u>(275,351)</u>		
Available Fund Balance	<u>\$ (1,104)</u>	<u>\$ 0</u>		

\*Fund is now closed as of March 31, 2023

**INTERNAL SERVICE FUND CASH BALANCES**

	<u>Balance, Jan. 1</u>	<u>Balance, Mar. 31</u>	<u>Increase/(Decrease)</u>
Centralized Facilities Fund (848)	\$ 7,250,276	\$ 6,917,540	\$ (332,736)
Fleet Revolving Fund (851)	7,218,454	6,329,098	(889,356)
City Health/Life Benefit Fund (852)	17,322,698	17,224,193	(98,505)
Workers' Compensation Fund (855)	5,469,661	6,647,099	1,177,438
Technology Revolving Fund (857)	3,526,246	6,116,395	2,590,149
Property Liability and Risk Fund (880)	3,375,333	3,491,393	116,060

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Enterprise Fund Summary of Cash Flows (Year-to-Date)

	POWER & DISTRIBUTION	PUBLIC PARKING	LANDFILL	WATER	WATER RECLAMATION
Operating Revenue	\$ 2,507,675	\$ 938,994	\$ 2,589,400	\$ 7,353,967	\$ 9,905,462
Operating Expenses	<u>(1,664,906)</u>	<u>(736,937)</u>	<u>(2,851,647)</u>	<u>(6,506,616)</u>	<u>(6,752,010)</u>
Operating Income	842,769	202,057	(262,247)	847,351	3,153,452
Adjustment of Operating Income to Cash Flow Basis*	<u>(987,252)</u>	<u>114,014</u>	<u>725,394</u>	<u>541,335</u>	<u>23,241,715</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(144,483)</b>	<b>316,071</b>	<b>463,147</b>	<b>1,388,686</b>	<b>26,395,167</b>
Cash Flows from Capital and Related Financing Activities					
Capital Activities	(714,766)	-	(101,686)	(987,249)	(14,713,466)
Transfers	-	-	-	-	-
Financing (Debt) Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,500)</u>	<u>(1,469,521)</u>
<b>TOTAL CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(714,766)</b>	<b>-</b>	<b>(101,686)</b>	<b>(991,749)</b>	<b>(16,182,987)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>110,819</b>	<b>38,745</b>	<b>298,687</b>	<b>157,150</b>	<b>299,903</b>
Net increase (Decrease) in Cash	(748,430)	354,816	660,148	554,087	10,512,083
Cash and Cash Equivalents, Beginning January 1	9,087,658	3,331,188	22,884,906	9,962,636	16,155,996
Cash and Cash Equivalents, Ending Restricted Cash	8,339,228	3,686,004	23,545,054	10,516,723	26,668,079
	<u>-</u>	<u>(1,878,613)</u>	<u>(11,296,552)</u>	<u>(7,200,450)</u>	<u>-</u>
<b>AVAILABLE CASH AND CASH EQUIVALENTS</b>	<b>\$ 8,339,228</b>	<b>\$ 1,807,391</b>	<b>\$ 12,248,502</b>	<b>\$ 3,316,273</b>	<b>\$ 26,668,079</b>

<sup>1</sup> Debt Service Reserve

<sup>2</sup> Closure/Postclosure Costs

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**Capital Program - 2023 Capital Program Fund and Department Summary**

<b>Fund/Department</b>	<b>Current Budget</b>	<b>Expensed</b>	<b>Encumbered</b>	<b>Balance</b>	<b>% Expended &amp; Encumbered</b>
Entertainment Tax					
Events Complex	\$ 4,458,589	\$ 6,074	\$ 1,497,697	\$ 2,954,818	34%
Orpheum	913,140	86,020	88,400	738,720	19%
Washington Pavilion	8,980,704	-	6,202,291	2,778,413	69%
Sioux Falls Stadium	327,073	7,150	38,650	281,272	14%
<b>Total Entertainment Tax</b>	<b>14,679,505</b>	<b>99,244</b>	<b>7,827,038</b>	<b>6,753,223</b>	<b>54%</b>
Sales Tax					
Facilities Management	1,359,751	4,618	28,483	1,326,651	2%
Communications	425,809	-	-	425,809	0%
Fire	7,177,718	86,432	3,411,697	3,679,588	49%
Police	3,745,754	258,415	1,842,764	1,644,575	56%
Highways & Streets	110,571,178	6,329,501	38,050,704	66,190,973	40%
Health	417,167	29,232	166,888	221,047	47%
Parks & Recreation	53,053,745	551,746	11,872,744	40,629,255	23%
Library	1,881,194	436,253	381,414	1,063,527	43%
Planning & Development Services	255,000	-	-	255,000	0%
<b>Total Sales Tax</b>	<b>178,887,315</b>	<b>7,696,196</b>	<b>55,754,694</b>	<b>115,436,425</b>	<b>35%</b>
Transit	11,403,447	-	5,392,431	6,011,016	47%
Storm Drainage	20,413,800	467,393	1,461,638	18,484,768	9%
Public Safety Facility Bond Construction	19,112,180	2,807,158	16,257,900	47,122	100%
General Government Bond Construction	-	-	-	-	#DIV/0!
Electric Light	7,009,206	714,766	3,582,736	2,711,704	61%
Public Parking	165,000	-	-	165,000	0%
Sanitary Landfill	10,038,487	101,686	910,743	9,026,058	10%
Water	29,331,523	994,249	6,399,896	21,937,378	25%
Water Reclamation	254,796,205	14,713,466	165,200,715	74,882,024	71%
Facilities Management	8,039,564	242,506	1,656,663	6,140,394	24%
Fleet	14,936,246	2,268,416	3,961,035	8,706,795	42%
Technology Revolving	2,997,734	13,050	-	2,984,685	0%
<b>Total Capital (CIP &amp; OCEP)</b>	<b>\$ 571,810,212</b>	<b>\$ 30,118,132</b>	<b>\$ 268,405,489</b>	<b>\$ 273,286,591</b>	<b>52%</b>

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**Capital Program - 2023 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/			Balance
				Transfers	Expensed	Encumbered	
<b>Facilities Management</b>							
06012	Centralized Facilities Improvements	I	7,600,255	-	239,144	1,513,064	5,848,047
06015	LEC Chiller Replacement	I	127,060	-	7,980	30,732	88,348
06016	Centralized Facilities Land Acquisition	N	1,325,000	-	-	-	1,325,000
<b>Fire</b>							
09008	Land Acquisition for Future Fire Stations	PD	464,610	-	-	-	464,610
09017	Public Safety Training Center	I	22,079,681	-	2,873,758	17,183,066	2,022,857
09018	Fire Station Digital Signage	I	57,460	-	-	57,460	-
<b>Highways &amp; Streets</b>							
11006	Arterial Street Improvements		21,978,463	(5,837,000)	-	-	16,141,463
11012	Arterial Intersection Improvements	I	1,696,080	-	50,454	397,337	1,248,289
11064	Arrowhead Parkway Improvements	I	8,951,582	100,000	38,975	401,098	8,611,510
11071	69th, Vineyard Ave to Sycamore Ave	W	227,708	-	-	45,009	182,699
11089	85th St, Louise Ave to Tallgrass Av	I	97,960	-	(30)	2,029	95,961
11106	Minnesota Ave, 57th to Ralph Rogers	C	26,262	-	-	-	26,262
11107	Tallgrass Avenue Improvements	D	468,111	-	57,009	380,403	30,699
11108	57th Street from Vets Pkwy to Six Mile Rd	D	1,111,237	5,835,000	413,188	787,149	5,745,900
11109	Cliff Ave form 49th to 56th Street	I	239,301	-	6,183	72,089	161,029
11110	Sycamore from Benson to 60th St N	I	998,598	25,000	3,943	956,627	63,029
11113	VP-Western Ave from Western to Cliff	D	291,708	200,000	23,238	207,981	260,489
11114	VP-MinnAve from Western to Cliff	D	43,571	-	-	-	43,571
11115	VP-Cliff Ave from Western to Cliff	D	721,067	-	864	936	719,267
11120	So Vet Parkway Construction	D	4,954,750	-	79,502	1,709,215	3,166,033
11122	Cliff Avenue and 85th Street Area Imp	I	7,778	4,810,000	4,332	4,591,146	222,300
11123	Westport Avenue Improvements	PD	43,636	-	-	30,102	13,534
11127	85th Street from Louise Ave to Minn Ave	PD	105,840	-	19,347	77,392	9,101
11128	Ebenezer Ave from Madison St to 5th	PD	118,614	-	27,170	13,045	78,400
11003	Major Street Reconstruction		11,780,696	(10,805,696)	-	-	975,000
11097	Minnesota Ave, Russell to 18th St	I	1,410,178	505,000	648,059	1,060,452	206,667
11105	57th St from Western Ave to Minn Ave	C	1	-	-	-	1
11015	Collector Street Expansion	I	1,596,943	-	122,414	1,419,475	55,055
11001	Concrete Pavement Restoration	D	4,894,389	-	10,382	218,523	4,665,484
11002	School Dist/Park Site Coordination	N	5,975,928	(4,640,000)	-	-	1,335,928
11007	Downtown Area Street & Utility Improvements	D	2,513,665	(1,229,304)	54,445	217,482	1,012,434
11008	Communications Network Upgrade	C	260,951	-	1,270	12,836	246,846
11009	Right-of-Way Acquisition	D	2,088,772	(1,205,000)	(30)	-	883,802
11010	Traffic Signal Improvements	I	249,546	310,000	19,613	534,780	5,153
11011	Railroad Crossing Improvements	D	221,359	-	3,273	144,593	73,492
11013	SDDOT Project Coordination	D	483,474	(25,000)	-	125,519	332,955
11014	Bridge & Retaining Wall Rehabilitation	D	5,996,393	-	48,008	93,989	5,854,396
11016	26th St & I-229 Area Improvements	W	308,913	-	-	155,191	153,722
11017	85th St & I-29 Improvements	N	1,059,911	-	-	-	1,059,911
11018	ADA Improvements	D	1,598,606	50,000	68,821	131,398	1,448,387
11027	Street Lights in Newly Developed Areas	N	402,465	-	2,145	-	400,320
11028	60th Street North Improvements	N	500	-	-	-	500
11029	49th St Extension	SC	1,512,947	(798,000)	3,864	168,320	542,763
11030	LED Street Light Upgrade Program	I	641,375	(32,000)	171,929	119,607	317,839
11066	Rail Yard Development	D	83,893	-	13,146	60,779	9,968
11067	Veterans Parkway Construction	I	2,231,392	700,000	27,625	753,986	2,149,781
11073	Core Neighborhood Reconstruction	D	3,711,606	-	32,961	138,879	3,539,766
11074	Surface Treatment Program	D	2,098,404	-	-	33,627	2,064,777
11075	Pedestrian & Bicycle Improvements	D	1,186,175	-	3,780	37,786	1,144,609
11076	41st St Improvements	I	2,020,219	25,000	16,998	1,421,274	606,947
11079	Asphalt Street Rehabilitation	I	8,874,520	-	34,223	4,293,287	4,547,010
11080	Marion Road from I90 to the North	I	2,064,962	-	171,307	1,741,040	152,615
11086	Bridge Reconstruction Program	I	10,124,730	14,505,000	4,264,152	20,107,265	258,313
11088	Salt Storage Facility	D	77,496	-	-	58,489	19,007
11098	Benson Rd & I-229 Area Improvements	I	2,857,212	300,000	63,311	2,122,085	971,816
11099	Minnesota Avenue & I229 Improvements	PD	489,286	-	13,801	-	475,485
11100	Cliff Ave & I-229 Improvements	PD	433,854	300,000	14,063	38,589	681,201
11104	33rd Street Improvements	D	77,539	-	-	30,475	47,064
11125	ADA Transition Plan Improvements	D	600,000	-	6,514	63,342	530,144
11126	Pole Replacement Program	I	299,668	-	-	99,668	200,000

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed  
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2023**

**Capital Program - 2023 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expensed	Encumbered	Balance
				Transfers				
<b>Highways &amp; Streets -Storm Drainage</b>								
11020	Drainage Improvements in Developing Areas	I	5,254,737	-		(140,191)	45,624	5,349,304
11021	Sump Pump Collection Systems	I	500,000	-		126,080	141,403	232,517
11022	Unforeseen Drainage Improvements	I	769,228	-		180	212,970	556,077
11023	Drainage Conveyance Improvements	I	3,653,564	-		57,646	236,110	3,359,809
11026	Covell Area Basin Drainage Improvements	D	29,694	-		-	-	29,694
11046	Non-point Bank Stabilization	I	4,414,017	-		-	75,775	4,338,242
11065	Indian Mound Retaining Wall Rehab	D	170,000	-		-	52,312	117,688
11078	Flood Control System Improvements	D	580,744	-		6,821	21,711	552,212
11087	Regional Storm Water Analysis & Imp	I	3,017,171	-		4,915	307,740	2,704,516
11121	Opportune Acquisition for Drainage	D	537,247	-		202,169	-	335,079
<b>Events Complex</b>								
13001	Arena Building Improvements	N	200,000	(200,000)		-	-	-
13005	Convention Center Building Improvements	I	957,718	140,000		3,760	548,113	545,845
13013	Sioux Falls Stadium Improvements	D	310,000	-		7,150	16,250	286,600
13014	Events Center Improvements	I	918,740	-		-	78,610	840,130
<b>Washington Pavilion</b>								
13003	Washington Pavilion Building Improvements	I	7,103,033	-		-	6,073,855	1,029,178
<b>Orpheum Theatre</b>								
13002	Orpheum Building Improvements	I	833,140	-		86,020	88,400	658,720
<b>Parks &amp; Recreation</b>								
14001	Falls Park Development	D	11,303,939	-		29,534	217,552	11,056,853
14004	Arrowhead Park Development	D	6,353	-		1,215	5,138	-
14008	Park Land Acquisition	PD	2,800,291	-		197,160	-	2,603,131
14009	Aquatic Improvements	D	1,977,000	-		47,000	-	1,930,000
14013	Harmodon Park Improvements	SC	21,276	-		-	12,611	8,665
14014	River Greenway Improvements	D	15,371,096	-		18,951	463,183	14,888,962
14026	Zoo Master Plan Improvements	I	8,304,360	-		6,500	7,815,217	482,643
14034	Arboretum & East Sioux Falls Park Developme	I	30,605	-		-	-	30,605
14063	Skate Park Improvements	D	35,500	-		-	-	35,500
14068	ADA Transition Plan Improvements	D	378,000	-		-	49,250	328,750
14072	Elmwood Golf Course Clubhouse	D	400,000	-		-	381,947	18,053
14079	Greenway and Trail Improvements	D	2,476,180	-		43,075	204,668	2,228,437
14080	Neighborhood Park Improvements	I	219,956	-		-	164,496	55,459
14081	Cyclical Park Infra Improvements	I	1,243,333	-		-	294,856	948,478
14082	Community/Regional Park Improvement	I	5,383,293	-		63,750	1,310,338	4,009,205
<b>Planning &amp; Development Services</b>								
16001	Sculpture Walk	N	35,000	-		-	-	35,000
16002	Core Façade Revitalization	N	220,000	-		-	-	220,000
<b>Public Parking</b>								
19001	Parking Lot & Parking Ramp Improvements	N	65,000	-		-	-	65,000
<b>Electric Light</b>								
20001	Unforeseen Electrical System Replacement	I	547,938	-		41,341	-	506,597
20002	Circuit Improvements	I	5,168,370	-		640,044	3,565,678	962,648
20004	Electronic Automated Meter Reading	I	10,321	-		-	-	10,321
20005	Light & Power Facility Improvements	PD	834,709	-		-	34,117	800,592
20006	Wood Pole Improvements	I	731,844	-		-	-	731,844
<b>Sanitary Landfill</b>								
21001	Leachate Recirculation	I	941,140	-		24,004	153,374	763,761
21002	Land Acquisition	D	200,000	-		-	-	200,000
21003	Perimeter Fencing	N	25,000	-		-	-	25,000
21004	Building Improvements	D	5,717,511	-		11,238	17,758	5,688,515
21007	Relocation of Wall Lake Drainageway	N	795,000	-		-	-	795,000
21011	Sanitary Landfill Expansion	I	861,837	-		66,444	739,611	55,782
21012	Landfill Closure	N	840,000	-		-	-	840,000
<b>Water</b>								
22001	Land Acquisition	PD	320,000	-		-	-	320,000
22002	Other Mains, Unforeseen Water Projects	N	1,000,000	-		-	-	1,000,000
22003	City Wide Water Main Replacements	I	3,854,521	(150,000)		1,050	66,972	3,636,498
22005	Water Purification Building Improvements	I	1,974,975	-		305,468	435,328	1,234,179
22007	Water Collector Well Improvements	SC	7,688,485	25,000		11,016	194,193	7,508,277
22011	Foundation Park Water Main	C	1,307,932	-		26,409	27,476	1,254,047
22037	Transmission Main Rehabilitation	SC	1,426,720	-		13,096	131,763	1,281,862
22061	Water Purification Master Plan	PD	10,976	-		-	6,558	4,418

Status Codes: (N) Not Started (S) Signed Contract (PD) Preliminary Design (D) Under Design (DC) Design Completed  
(I) In Construction (SC) Substantially Completed (W) Under Warranty (C) Complete

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2023**

**Capital Program - 2023 Capital Improvements Program Projects Summary**

Proj. #	Project Description	Proj. Status	Approved Budget	Supplements/		Expensed	Encumbered	Balance
				Transfers				
<b>Water Reclamation</b>								
23001	Sanitary Sewers - Other Mains	I	2,378,036	-		71,648	403,089	1,903,300
23002	Pipe Lining Project	D	678,040	1,730,000		84,054	10,686	2,313,300
23003	Manhole Rehabilitation Project	N	212,000	-		-	-	212,000
23004	East Side Future Interceptor	I	94,066	-		28,020	-	66,046
23014	Brandon Rd Lift Station Parallel Force Main	SC	1,677,101	-		-	1,127,074	550,027
23024	Main Pump Station Replacement	W	102,362	-		17,048	69,511	15,803
23032	ESS Basin 18.1 Sanitary Sewer	SC	658,446	-		564,730	-	93,716
23034	Basin 15 Sanitary Sewer Extension	D	32,697,945	-		198,720	226,851	32,272,374
23035	Basin 17 Trunk Sewer Phase 1	D	59,912	-		-	34,912	25,000
23037	Infill & Infiltration Reduction Program	N	50,000	-		-	-	50,000
23040	Foundation Park - Phase 2	N	520,000	-		-	-	520,000
23043	Facility Expansion Planning	I	189,746,469	-		12,897,703	154,526,074	22,322,692
23044	Pump Station 218 Improvements	I	3,723,082	-		13,970	3,588,572	120,541
23045	Pump Station 240 Force Main	I	5,046,912	(1,730,000)		352,173	365,014	2,599,724
23046	Basin 17 Sanitary Extension	I	1,155,540	-		237,840	732,517	185,183
23047	South Side Interceptor Replacement	I	1,791,380	-		663	1,657,246	133,472
23048	Pump Station 215 Improvements	SC	169,019	-		-	50,726	118,293
23049	Gravity Thickener Mechanism Rehab	D	1,132,009	-		-	159	1,131,850
23050	Water Reclamation Building Improvement	D	2,488,600	-		-	10,000	2,478,600
23051	Opportune Land Acquisitions	D	100,000	-		-	-	100,000
23052	Southeast Basins Sanitary Sewer Imp	D	1,189,000	-		-	-	1,189,000
<b>Fleet</b>								
24011	Chamber Fuel Site Improvements	N	126,000	-		-	-	126,000
24012	Underground Storage Tanks	D	868,990	-		-	1,155	867,835
24013	Maintenance Shop Improvements	N	298,000	-		-	43,260	254,740
<b>Transit</b>								
29012	Transit Office Remodel	D	2,507,702	-		-	82,302	2,425,400
			<b>\$ 517,212,406</b>	<b>\$ 2,908,000</b>		<b>\$ 26,029,543</b>	<b>\$ 250,978,720</b>	<b>\$ 243,112,144</b>
				Transfers to/(from) OCEP	-			
				Transfers to/(from) Operating Budget	-			
			<b>\$ 2,908,000</b>					

<b>Arterial Streets Funding</b>					
<u>Uses</u>	2009-2020	2021	2022	2023 YTD	Life-to-Date
<b>Total Arterial Street Expenditures</b>	<b>\$ 109,749,163</b>	<b>\$ 8,102,159</b>	<b>\$ 17,503,307</b>	<b>\$ 523,367</b>	<b>\$ 135,877,995</b>
<u>Sources</u>					
Sales Tax	\$ 93,140,193	\$ 5,351,480	\$ 13,175,544	\$ 39,059	\$ 112,335,805
Street Platting Fees	15,979,440	2,750,679	4,327,763	484,308	23,542,190
<b>Total Sources</b>	<b>\$ 109,749,163</b>	<b>\$ 8,102,159</b>	<b>\$ 17,503,307</b>	<b>\$ 523,367</b>	<b>\$ 135,877,995</b>

Detail of 2023 expenditures can be found on page 9 of this report.

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2023**

**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			
	Budget	Expensed	Encumbered	Balance
<b>Facilities Management</b>				
EV Charger	\$ 100,000	\$ -	\$ -	\$ 100,000
Pickup (3)	175,000	-	141,350	33,650
Utility Vehicle	35,000	-	-	35,000
Uninterrupted Power Supply - LEC	25,000	-	-	25,000
Vacuum, Rideon	12,000	-	-	12,000
<b>Total</b>	<b>347,000</b>	<b>-</b>	<b>141,350</b>	<b>205,650</b>
<b>Communications</b>				
Drone (2)	15,000	-	-	15,000
Presentation Equipment	395,000	-	-	395,000
Production System	15,809	-	-	15,809
<b>Total</b>	<b>425,809</b>	<b>-</b>	<b>-</b>	<b>425,809</b>
<b>Fire</b>				
Alerting System	521,000	-	-	521,000
Ambulance	280,000	-	291,260	(11,260)
Defibrillator	114,773	773	-	114,000
Fire Trucks (2)	963,978	-	979,665	(15,687)
Fitness Equipment	20,500	-	-	20,500
Generator	65,000	-	64,750	250
Hazmat Detection System	110,000	-	-	110,000
Pickups (2)	155,000	-	65,014	89,986
Pumper Equipment	635,000	-	572,227	62,773
Radios	36,500	-	-	36,500
Search Cameras	34,000	-	-	34,000
Rescue Equipment	140,000	-	-	140,000
SCBA Equipment	15,000	-	-	15,000
SUV	49,951	2,165	38,942	8,844
Trailer	30,000	-	-	30,000
Truck	-	1,325	-	(1,325)
Truck, Brush	279,311	-	281,106	(1,795)
Victim Locator	10,890	-	-	10,890
Warning Sirens	93,250	15,569	318	77,363
Wildland Truck	133,995	-	135,790	(1,795)
<b>Total</b>	<b>3,688,147</b>	<b>19,832</b>	<b>2,429,071</b>	<b>1,239,244</b>
<b>Police</b>				
Animal Control Pickups (4)	140,168	58,396	-	81,773
Chromograph, Gas	75,000	-	-	75,000
Digital Recorder	70,000	-	-	70,000
Digital Storage	906,381	-	-	906,381
Drone	7,600	-	-	7,600
Freezer	25,000	-	-	25,000
K-9 Dog	16,000	-	-	16,000
Key Tracer	25,000	-	22,431	2,569
Motorcycles (3)	54,000	-	-	54,000
Patrol Vehicles (28)	2,057,780	200,019	1,509,252	348,508
Radios	285,000	-	311,080	(26,080)
Tactical Robot	31,780	-	-	31,780
Trailer, Speed (2)	18,000	-	-	18,000
Utility Vehicle	9,700	-	-	9,700
Video Technologies	24,345	-	-	24,345
<b>Total</b>	<b>3,745,754</b>	<b>258,415</b>	<b>1,842,763</b>	<b>1,644,575</b>
<b>Highways &amp; Streets</b>				
Air Compressor	21,824	-	21,824	-
Anti Icing Machine	72,185	26,343	-	45,842
Asphalt Mill	500,000	571,350	-	(71,350)
Concrete Equipment	70,885	-	-	70,885
Concrete Saw	25,000	-	-	25,000
Manhole Saw	30,000	-	-	30,000
Message Center	10,000	-	-	10,000
Radios	3,212	-	-	3,212
Sign Display	125,000	-	-	125,000
Skidsteer Equipment	30,000	-	-	30,000
Snow Gates	40,000	-	35,275	4,725
Traffic Control Equipment	80,000	-	17,380	62,620
Trailer	15,000	-	-	15,000
<b>Total</b>	<b>1,023,106</b>	<b>597,693</b>	<b>74,479</b>	<b>350,934</b>
<b>Highways &amp; Streets -Storm Drainage</b>				
SCADA Equipment	50,000	-	-	50,000
Sprayer	30,000	30,000	-	-
Tractor	193,581	10,500	183,081	-
Utility Vehicle	30,000	-	33,423	(3,423)
Wood Chipper	25,000	-	15,530	9,470
<b>Total</b>	<b>328,581</b>	<b>40,500</b>	<b>232,034</b>	<b>56,047</b>

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2023**

**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			Balance
	Budget	Expensed	Encumbered	
<b>Health</b>				
Autoclave	15,000	-	12,231	2,769
Colposcopy	20,000	-	-	20,000
Dental Compressor	25,000	-	36,764	(11,764)
Dental Imaging	19,874	-	-	19,874
Dental Vacuum	9,900	-	-	9,900
Hematology Analyzer	13,000	-	-	13,000
Medication Dispensing System	117,893	-	117,893	-
SUV	31,500	29,232	-	2,268
Utility Vehicle (2)	30,000	-	-	30,000
Medical Transport Van	48,000	-	-	48,000
X-Ray Equipment (2)	87,000	-	-	87,000
<b>Total</b>	<b>417,167</b>	<b>29,232</b>	<b>166,888</b>	<b>221,047</b>
<b>Events Complex</b>				
Arena Ice Makers	10,000	-	-	10,000
Arena Scrubber	18,000	-	-	18,000
Arena Truck	180,000	-	-	180,000
Convention Center Banquet Carts	75,000	-	-	75,000
Convention Center Chairs	275,000	-	-	275,000
Convention Center Convection Oven	1,499	2,314	265	(1,081)
Convention Center Dance Floor	60,000	-	-	60,000
Convention Center Forklift	45,000	-	38,678	6,322
Convention Center Griddle	7,632	-	7,632	-
Convention Center Roll Carpet	150,000	-	-	150,000
Convention Center Scrubber	25,000	-	-	25,000
Convention Center Tables	50,000	-	-	50,000
Events Center Chairs	500,000	-	-	500,000
Events Center Concesssion Equipment	105,000	-	-	105,000
Events Center Ice Maker	25,000	-	-	25,000
Events Center Forklift	45,000	-	38,678	6,322
Events Center Lobby Display	325,000	-	222,000	103,000
Event Center Marquee	250,000	-	151,500	98,500
Event Center Mower	15,000	-	15,720	(720)
Events Center Tractor	30,000	-	-	30,000
Events Center Video Board	250,000	-	396,500	(146,500)
Sioux Falls Stadium Refrigerator	8,073	-	8,073	-
Sioux Falls Stadium Washer	9,000	-	14,328	(5,328)
<b>Total</b>	<b>2,459,203</b>	<b>2,314</b>	<b>893,374</b>	<b>1,563,515</b>
<b>Washington Pavilion</b>				
AV Equipment	65,000	-	-	65,000
Benches	75,000	-	94,302	(19,302)
Chairs	70,000	-	-	70,000
Dishwasher	25,000	-	-	25,000
Forklift	35,000	-	-	35,000
KSDC Exhibits	500,000	-	-	500,000
Printer	17,000	-	-	17,000
Sound System	840,000	-	-	840,000
Steam Oven	20,000	-	34,134	(14,134)
Ticketing System	230,671	-	-	230,671
<b>Total</b>	<b>1,877,671</b>	<b>-</b>	<b>128,436</b>	<b>1,749,235</b>
<b>Orpheum Theater</b>				
AV Equipment	65,000	-	-	65,000
Scrubber, Floor	15,000	-	-	15,000
<b>Total</b>	<b>80,000</b>	<b>-</b>	<b>-</b>	<b>80,000</b>
<b>Parks &amp; Recreation</b>				
Aerial Bucket Truck	300,000	-	-	300,000
Aquatic Equipment	30,299	-	7,899	22,400
Field Groomer (2)	50,000	-	-	50,000
Kitchen Equipment	30,000	-	-	30,000
Lighting Display	15,000	-	-	15,000
Line Painter, Robotic	2,000	-	2,000	-
Log Truck	250,000	-	-	250,000
Mowers (11)	621,361	-	196,971	424,390
Pickups (12)	648,933	135,570	518,204	(4,841)
Skidloader	55,000	-	-	55,000
Snowgun, Portable	70,000	-	-	70,000
Soil Conditioner	11,000	-	-	11,000
Sprayer	19,000	-	-	19,000
Tractor (4)	237,004	-	71,330	165,674
Toolcat	180,000	-	-	180,000
Tree Removal Equipment	5,468	-	-	5,468
Truck	45,000	-	56,575	(11,575)
Utility Vehicle (8)	229,011	-	100,511	128,500

**City of Sioux Falls  
Monthly Financial Report  
March 31, 2023**

**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			
	Budget	Expensed	Encumbered	Balance
<b>Parks &amp; Recreation - Zoo</b>				
Zamboni	11,111	-	-	11,111
Zoo Animal Restraints	21,000	-	-	21,000
Zoo Isolation Cages	15,000	-	-	15,000
Zoo Kiosk	23,400	-	-	23,400
Zoo Medical Equipment	8,977	8,991	(0)	(14)
Zoo Mister	15,000	-	-	15,000
Zoo Mower	40,000	-	-	40,000
Zoo Paging System	8,000	-	-	8,000
Zoo Phone System	30,000	-	-	30,000
Zoo Tractor	110,000	-	-	110,000
Zoo Video Display	21,000	-	-	21,000
<b>Total</b>	<b>3,102,564</b>	<b>144,561</b>	<b>953,490</b>	<b>2,004,513</b>
<b>Library</b>				
Audio Visual Equipment	130,223	-	82,223	48,000
Checkout Equipment	189,000	-	156,426	32,574
Document Stations	17,140	17,140	-	-
Material Handlers	568,580	285,974	142,766	139,839
Microfilm Reader	16,400	-	-	16,400
Print & AV Materials	859,851	133,138	-	726,713
Shelving	100,000	-	-	100,000
<b>Total</b>	<b>1,881,194</b>	<b>436,253</b>	<b>381,414</b>	<b>1,063,526</b>
<b>Public Parking</b>				
Sweeper	55,000	-	-	55,000
Utility Vehicle	45,000	-	-	45,000
<b>Total</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>100,000</b>
<b>Electric Light</b>				
AMR Meters	10,000	-	-	10,000
Bucket Truck	147,131	-	-	147,131
Forklift	55,000	-	-	55,000
Trailer (2)	36,000	-	-	36,000
Trailer, Wire	100,000	-	-	100,000
Truck, Locator (2)	33,381	33,381	-	-
<b>Total</b>	<b>381,512</b>	<b>33,381</b>	<b>-</b>	<b>348,131</b>
<b>Sanitary Landfill</b>				
Floor Sweeper	30,000	-	-	30,000
SCDA Equipment	400,000	-	-	400,000
Server Storage	30,000	-	-	30,000
Signs	18,000	-	-	18,000
Trash Pump	50,000	-	-	50,000
<b>Total</b>	<b>528,000</b>	<b>-</b>	<b>-</b>	<b>528,000</b>
<b>Water</b>				
Absorption Furnace	15,713	-	15,713	-
Actuator	20,000	-	-	20,000
AMR Equipment	650,000	64,762	-	585,238
Communication Headsets	20,000	-	-	20,000
DCU Equipment	10,000	-	-	10,000
Fill Stations	30,000	-	-	30,000
Flowmeter (2)	60,000	-	-	60,000
Forklift	35,000	-	-	35,000
Generator Equipment	32,500	-	-	32,500
HVAC Unit, Rooftop	39,675	-	36,900	2,775
Lab Equipment	70,000	-	-	70,000
Pumps	95,000	-	-	95,000
SCADA Equipment	82,141	8,610	68,515	5,015
Truck	180,000	-	212,816	(32,816)
Turbidity Meter	120,000	-	-	120,000
VFD Well	30,000	-	-	30,000
Water Meters	950,000	86,631	-	863,369
<b>Total</b>	<b>2,440,028</b>	<b>160,003</b>	<b>333,944</b>	<b>1,946,081</b>
<b>Water Reclamation</b>				
Air Release Valve	40,000	-	-	40,000
Audio Visual Equipment	30,000	-	-	30,000
Camera, Transporter	60,000	-	-	60,000
Compressor (2)	34,403	34,403	-	-
Density Meter	30,000	-	-	30,000
Flowmeter (2)	630,239	-	44,640	585,599
Gravity Pump	8,500	-	-	8,500
Incubator	15,000	11,500	-	3,500
Lab Equipment	20,000	-	9,627	10,373
Manhole Cutter	30,000	-	-	30,000
Microwave Analyzer	22,000	15,140	-	6,860
Mower	22,000	-	21,961	39
Pump (3)	660,000	-	-	660,000
SCADA Equipment	130,000	10,696	38,074	81,230

**City of Sioux Falls  
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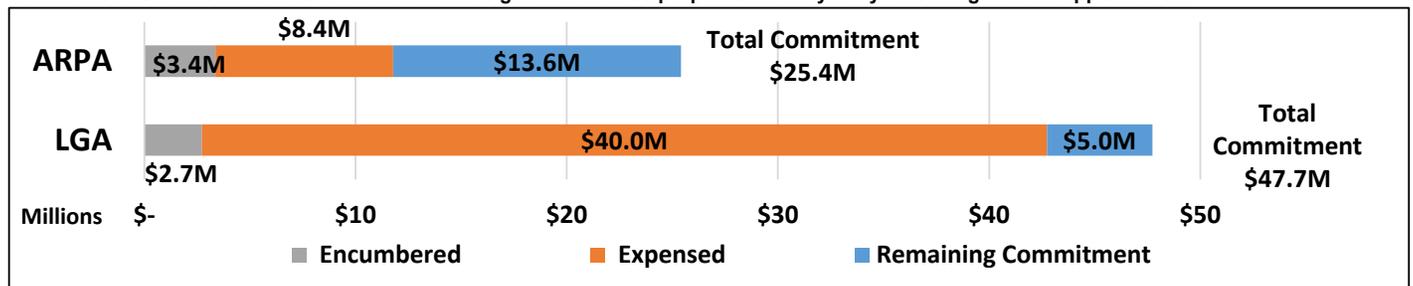
**Capital Program - 2023 Other Capital Expenditures Program Projects Summary**

Description	Current			
	Budget	Expensed	Encumbered	Balance
<b>Water Reclamation (con't)</b>				
SUV	70,000	-	67,320	2,680
Tractor	155,010	-	-	155,010
Trailer (2)	155,211	13,200	145,211	(3,200)
Trailer, Livebottom	125,000	-	-	125,000
Tripod (2)	25,000	-	-	25,000
Truck, Flatbed	125,000	-	99,650	25,350
Truck, Service	43,191	-	43,191	-
Vactor Truck	500,000	-	-	500,000
Valve Actuator	76,200	-	-	76,200
Van	25,000	-	-	25,000
VFD Well (2)	165,581	-	153,103	12,478
<b>Total</b>	<b>3,197,335</b>	<b>84,939</b>	<b>622,777</b>	<b>2,489,619</b>
<b>Revolving Fleet</b>				
Asphalt Paver	24,314	-	-	24,314
Backhoe (2)	300,000	-	308,633	(8,633)
Broom Truck	87,500	87,500	-	-
Bucket Truck	200,000	-	-	200,000
Compactor (3)	3,794,865	-	2,494,865	1,300,000
Crane	20,000	-	-	20,000
Dozer (2)	2,430,000	1,130,000	-	1,300,000
Dump Truck (3)	585,000	-	-	585,000
Excavators (2)	800,000	-	-	800,000
Floor Scrubber	15,000	-	-	15,000
Flusher Truck	300,000	-	166,279	133,721
Haul Truck	850,000	-	-	850,000
Lift	85,000	-	-	85,000
Loader	375,000	330,931	-	44,069
Mower	21,000	-	-	21,000
Pickups (14)	622,000	2,420	378,784	240,796
Planer	175,000	-	-	175,000
Remote Monitoring	30,000	-	-	30,000
Roller	40,000	-	-	40,000
Sander Trucks (15)	1,195,384	528,101	-	667,283
Sedan	35,000	33,448	-	1,552
Semi Truck	165,000	-	-	165,000
Sandbagger	25,000	-	-	25,000
Sweeper	360,000	-	291,744	68,256
SUV (2)	83,000	84,028	-	(1,028)
Tire Equipment	40,000	-	24,454	15,546
Toolcat (2)	200,000	-	-	200,000
Tractor	95,000	-	-	95,000
Trash Pump	36,000	-	-	36,000
Trucks (4)	445,000	-	148,715	296,285
Utility Vehicles (2)	46,000	-	-	46,000
Van (6)	199,193	71,989	103,145	24,059
Vehicle Lubrication System	44,000	-	-	44,000
Vehicle Washer Equipment	50,000	-	-	50,000
<b>Total</b>	<b>13,773,256</b>	<b>2,268,416</b>	<b>3,916,620</b>	<b>7,588,220</b>
<b>Revolving Technology</b>				
Microwave Equipment	1,051,411	-	-	1,051,411
Server Blade	1,158,616	-	-	1,158,616
Switches, Routers, and Equipment	787,706	13,050	-	774,657
	<b>2,997,734</b>	<b>13,050</b>	-	<b>2,984,685</b>
<b>Transit</b>				
Bus Shelter (9)	180,000	-	-	180,000
Camera System	250,000	-	-	250,000
Fare Boxes	165,616	-	-	165,616
Fixed Route Bus (17)	8,190,129	-	5,310,129	2,880,000
Lift	60,000	-	-	60,000
Server Cradlepoints	50,000	-	-	50,000
<b>Total</b>	<b>8,895,745</b>	-	<b>5,310,129</b>	<b>3,585,616</b>
<b>Grand Total</b>	<b>\$51,689,807</b>	<b>\$4,088,589</b>	<b>\$17,426,769</b>	<b>\$30,174,448</b>

## American Recovery Plan Act (ARPA) and Local Government Assistance (LGA) Project Summary

Description		Commitment*	Expensed	Encumbered	Remaining Commitment*
<b>Finance</b>					
Administration	ARPA	\$ 15,689	\$ 15,689	\$ -	\$ -
Personal Protective Equipment & Mobile Technology	LGA	572,439	572,439	-	-
QOL II and Flood Control Bonds Prepayments	LGA	25,200,000	25,200,000	-	-
	<b>Total</b>	<b>25,788,128</b>	<b>25,788,128</b>	<b>-</b>	<b>-</b>
<b>Fire</b>					
Public Safety Training Facility Construction	LGA	2,499,501	2,081,702	-	417,799
	<b>Total</b>	<b>2,499,501</b>	<b>2,081,702</b>	<b>-</b>	<b>417,799</b>
<b>Police</b>					
Youth & Community Violence Intervention - Call to Freedom	ARPA	500,000	180,191	319,809	-
Youth & Community Violence Intervention - Compass Center	ARPA	400,000	76,789	323,211	-
Public Safety Crime Prevention	ARPA	550,000	-	-	550,000
	<b>Total</b>	<b>1,450,000</b>	<b>256,980</b>	<b>643,020</b>	<b>550,000</b>
<b>Highways &amp; Streets</b>					
Benson Big Sioux Bridge Deck Replacement	ARPA	1,250,000	-	-	1,250,000
Arterial Street Improvements	LGA	4,000,000	4,000,000	-	-
	<b>Total</b>	<b>5,250,000</b>	<b>4,000,000</b>	<b>-</b>	<b>1,250,000</b>
<b>Health</b>					
Behavioral Health and Disaster Response - Helpline Center	ARPA	350,000	195,416	154,584	-
Behavioral Health and Disaster Response - Avera	ARPA	350,000	219,232	130,768	-
Eat Well Sioux Falls	ARPA	400,000	-	-	400,000
Operation Hope Fund	LGA	500,000	500,000	-	-
	<b>Total</b>	<b>1,600,000</b>	<b>914,648</b>	<b>285,352</b>	<b>400,000</b>
<b>Washington Pavilion</b>					
Cornice and Roof Replacement	ARPA	2,200,000	-	2,200,000	-
	<b>Total</b>	<b>2,200,000</b>	<b>-</b>	<b>2,200,000</b>	<b>-</b>
<b>Parks &amp; Recreation</b>					
River Greenway Improvements	ARPA	9,500,000	-	-	9,500,000
River Greenway Improvements	LGA	1,000,000	385,082	463,183	151,735
YMCA Youth Center Support and Youth Outreach	LGA	500,000	200,000	300,000	-
Parks Expansion: Dakota Aquarium & Butterfly House	LGA	800,000	-	-	800,000
Parks Expansion: Tomar Tennis Courts	LGA	512,500	74,505	437,995	-
Neighborhood Park Improvements (Hayward Park)	LGA	2,250,000	2,052,044	164,496	33,459
Zoo Master Plan Improvements	LGA	1,400,000	338,746	1,061,255	-
Falls Parks Improvements (Jacobson Plaza)	LGA	2,000,000	340,710	51,297	1,607,994
	<b>Total</b>	<b>17,962,500</b>	<b>3,391,086</b>	<b>2,478,226</b>	<b>12,093,188</b>
<b>Planning &amp; Development</b>					
Workforce and Economic Diversification – Discovery District	LGA	3,500,000	3,500,000	-	-
	<b>Total</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>-</b>	<b>-</b>
<b>Accessible Housing</b>					
Administration	ARPA	99,382	99,382	-	-
Core Neighborhood Acquisition and Accessible Housing Initiative	ARPA	1,600,000	450,000	150,000	1,000,000
Safety and Home Grant Program	ARPA	1,400,000	369,900	89,705	940,395
Public Safety Home Ownership Program	LGA	500,000	100,000	-	400,000
Housing Fund Investment	LGA	2,500,000	677,450	245,500	1,577,050
	<b>Total</b>	<b>6,099,382</b>	<b>1,696,732</b>	<b>485,205</b>	<b>3,917,445</b>
<b>Water Reclamation</b>					
Water Reclamation System Expansion	ARPA	6,800,000	6,800,000	-	-
	<b>Total</b>	<b>6,800,000</b>	<b>6,800,000</b>	<b>-</b>	<b>-</b>
	<b>Grand Total</b>	<b>\$ 73,149,511</b>	<b>\$ 48,429,275</b>	<b>\$ 6,091,803</b>	<b>\$ 18,628,433</b>

\*Commitment is defined as funds that have been designated for these purposes but may not yet be budgeted or supplemented.



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**Total Debt - Outstanding or Authorized**

<b>Fund (Repayment Source)</b>	<b>Purpose</b>	<b>Interest Rates**</b>	<b>Maturity Date</b>	<b>Authorized Not Issued Amount</b>	<b>Issue Amount</b>	<b>Amount Outstanding</b>	<b>Total Outstanding or Authorized</b>
<b>Governmental Revenue Bonds &amp; Notes</b>							
Sales & Use Tax Fund							
Series 2012A Sales Tax	Events Center	3.21%	2033	-	108,440,000	\$ 74,685,000	\$ 74,685,000
Series 2012B (Taxable) Sales Tax	Events Center	1.87%	2023	-	13,705,000	2,000,000	2,000,000
Series 2016A Sales Tax	Administration Building	3.09%	2036	-	20,260,000	17,910,000	17,910,000
Series 2018A Sales Tax	Library & Parks (I) Refunding	2.14%	2025	-	10,635,000	4,995,000	4,995,000
Series 2020A Sales Tax	Public Safety Facility	2.42%	2040	-	42,315,000	39,705,000	39,705,000
Total Sales & Use Tax				-		139,295,000	139,295,000
Storm Drainage							
2018 State Revolving Note CW #39	System Construction	1.00%	2030	-	8,829,000	6,116,970	6,116,970
2021 State Revolving Note CW #42	System Construction	1.00%	N/A	5,801,037	3,656,363	3,596,089	9,397,126
Total Storm Drainage				5,801,037		9,713,058	15,514,095
Community Development							
State Flex Funds	Rental Rehab Loans	0.00%	2022	-	600,000	600,000	600,000
All Funds							
Right to Use Leases	Right to Use Assets	0.24%-3.14%	2027	-	3,368,429	3,368,429	-
<b>Total Governmental Debt</b>				<b>5,801,037</b>		<b>152,976,487</b>	<b>155,409,095</b>
<b>Business Type Revenue Bonds &amp; Notes</b>							
Water							
Series 2017A Sales Tax	* Lewis & Clark Refunding	1.80%	2026	-	31,045,000	18,550,000	18,550,000
2023 State Revolving Note DW #12	System Improvements	1.88%	N/A	12,500,000	-	-	12,500,000
Total Water				12,500,000		18,550,000	31,050,000
Water Reclamation							
2005 State Revolving Note CW #21	System Improvements	2.25%	2027	-	34,813,977	9,146,138	9,146,138
2011 State Revolving Note CW #32	System Improvements	1.25%	2023	-	23,037,837	67,175	67,175
2011 State Revolving Note CW #33	System Improvements	1.25%	2023	-	13,657,053	738,381	738,381
2012 State Revolving Note CW #34	System Improvements	2.25%	2024	-	12,040,836	2,309,132	2,309,132
2015 State Revolving Note CW #35	System Improvements	1.25%	2027	1,189,232	10,790,225	5,304,009	6,493,241
2015 State Revolving Note CW #36	System Improvements	1.25%	2028	-	16,550,544	9,783,324	9,783,324
2016 State Revolving Note CW #37	System Improvements	1.25%	2029	-	7,350,585	4,393,075	4,393,075
2017 State Revolving Note CW #38	System Improvements	1.00%	2029	-	9,515,974	6,363,316	6,363,316
2019 State Revolving Note CW #40	System Improvements	1.50%	2041	1,105,975	25,702,825	24,358,804	25,464,779
2020 State Revolving Note CW #41	System Improvements	2.50%	2042	21,009,912	20,615,088	22,355,210	43,365,122
2021 State Revolving Note CW #43	System Improvements	2.00%	N/A	18,500,000	-	-	18,500,000
2022 State Revolving Note CW #44	System Improvements	2.00%	N/A	123,000,000	-	-	123,000,000
Total Water Reclamation				164,805,119		84,818,565	249,623,684
Parking							
2018B Sales Tax	* Multi-Use Parking Ramp	3.51%	2032	-	18,540,000	14,210,000	14,210,000
All Funds							
Right to Use Leases	Right to Use Assets	0.55%	2025	-	57,039	57,039	-
<b>Total Business Type Debt</b>				<b>177,305,119</b>		<b>117,635,604</b>	<b>294,883,684</b>
<b>Total Debt</b>				<b>\$ 183,106,156</b>		<b>\$ 270,612,091</b>	<b>\$ 450,292,779</b>

\* Secured by pledge of the second penny sales and use tax but payments made from business-type funds

\*\*For bonds secured by the second penny sales tax, interest rates reflect the true interest cost (TIC) calculated at the time of bond issuance.

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**Budget/Appropriation Adjustments**

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
<b>APPROPRIATED FUNDS:</b>				
<b>General Fund Original</b>				<b>\$ 215,442,029</b>
Adjustments	\$ 3,398,000	\$ -	\$ -	3,398,000
<b>General Fund Adjusted</b>	<b>3,398,000</b>	<b>-</b>	<b>-</b>	<b>218,840,029</b>
<b>Entertainment Tax Original</b>				<b>\$ 12,332,476</b>
Washington Pavilion	-	6,558,704	-	6,558,704
Events Complex	-	1,460,030	133,559	1,593,589
Orpheum	-	23,720	174,420	198,140
Sioux Falls Stadium	-	50,000	8,072	58,072
State Theatre	-	-	-	-
Entertainment Venues	-	-	-	-
<b>Entertainment Tax Adjusted</b>	<b>-</b>	<b>8,092,454</b>	<b>316,051</b>	<b>20,740,981</b>
<b>Sales/Use Tax Original</b>				<b>\$ 106,978,887</b>
Facilities Management	-	1,000,000	34,751	1,034,751
Communications	-	23,309	-	23,309
Fire	-	3,438,352	1,250,366	4,688,718
Police	-	653,670	802,484	1,456,154
Highways and Streets	3,000,000	27,445,776	12,552,242	42,998,018
Health	-	157,873	117,893	275,766
Parks & Recreation	-	38,293,380	2,214,366	40,507,746
Library	-	267,747	628,047	895,794
Planning & Development	-	120,000	-	120,000
Economic Development	-	-	-	-
Museum	-	-	-	-
Debt Service	-	-	-	-
<b>Sales/Use Tax Adjusted</b>	<b>3,000,000</b>	<b>71,400,107</b>	<b>17,600,149</b>	<b>198,979,143</b>
<b>Housing</b>				<b>\$ 10,429,652</b>
Adjustments	15,000	-	2,326,804	2,341,804
<b>Housing Adjusted</b>	<b>15,000</b>	<b>-</b>	<b>2,326,804</b>	<b>12,771,456</b>
<b>Transit Original</b>				<b>\$ 13,105,550</b>
Adjustments	3,000	5,611,016	5,392,431	11,006,447
<b>Transit Adjusted</b>	<b>3,000</b>	<b>5,611,016</b>	<b>5,392,431</b>	<b>24,111,997</b>
<b>Storm Drainage Original</b>				<b>\$ 17,198,590</b>
Adjustments	53,000	7,764,584	1,226,135	9,043,719
<b>Storm Drainage Adjusted</b>	<b>53,000</b>	<b>7,764,584</b>	<b>1,226,135</b>	<b>26,242,309</b>
<b>Library Memorial</b>	-	-	-	<b>\$ 5,000</b>
<b>Cottam Memorial</b>	-	-	-	<b>\$ 2,000</b>
<b>Public Safety Facility Construction Original</b>				<b>\$ -</b>
Fire	-	47,122	19,065,058	19,112,180
<b>Public Safety Facility Construction Adjusted</b>	<b>-</b>	<b>47,122</b>	<b>19,065,058</b>	<b>19,112,180</b>
<b>T.I.F. District Fund Original</b>				<b>\$ 7,735,000</b>
<b>NON-APPROPRIATED FUNDS:</b>				
<b>Electric Light Original</b>				<b>\$ 9,590,807</b>
Adjustments	-	1,322,095	4,216,111	5,538,206
<b>Electric Light Adjusted</b>	<b>-</b>	<b>1,322,095</b>	<b>4,216,111</b>	<b>15,129,013</b>
<b>Public Parking Original</b>				<b>\$ 3,388,077</b>
<b>Sanitary Landfill Original</b>				<b>\$ 16,996,320</b>
Adjustments	-	2,103,575	801,912	2,905,487
<b>Sanitary Landfill Adjusted</b>	<b>-</b>	<b>2,103,575</b>	<b>801,912</b>	<b>19,901,807</b>
<b>Water Original</b>				<b>\$ 51,199,158</b>
Adjustments	-	883,740	2,735,283	3,619,023
<b>Water Adjusted</b>	<b>-</b>	<b>883,740</b>	<b>2,735,283</b>	<b>54,818,181</b>
<b>Water Reclamation Original</b>				<b>\$ 65,900,460</b>
Adjustments	-	169,777,748	51,101,957	220,879,705
<b>Water Reclamation Adjusted</b>	<b>-</b>	<b>169,777,748</b>	<b>51,101,957</b>	<b>286,780,165</b>

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**Budget/Appropriation Adjustments**

Fund	Supplement	Carryforward (CIP/OCEP)	Carryover Encumbrances (CIP/OCEP)	Budget
<b>NON-APPROPRIATED FUNDS (CONTINUED):</b>				
Fleet Revolving Original				\$ 18,266,174
Adjustments	-	2,093,477	5,095,369	7,188,846
Fleet Revolving Adjusted	-	2,093,477	5,095,369	25,455,020
Technology Revolving Original				\$ 6,876,750
Adjustments	-	1,597,734	-	1,597,734
Technology Revolving Adjusted	-	1,597,734	-	8,474,484
Facilities Management				\$ 12,038,084
Adjustments	-	1,296,604	1,840,959	3,137,563
Facilities Management Adjusted	-	1,296,604	1,840,959	15,175,647
Health/Life Benefit	-	-	-	\$ 24,950,407
Workers' Compensation	-	-	-	\$ 1,619,460
Insurance Liability	-	-	-	\$ 2,301,008
Fiduciary Funds	-	-	-	\$ 48,716,147
Original Budget (All Funds)				645,072,036
Total Adjustments				390,177,475
<b>Total Adjusted Budget (All Funds)</b>	<b>\$ 6,469,000</b>	<b>\$ 271,990,256</b>	<b>\$ 111,718,219</b>	<b>\$ 1,035,249,511</b>

**Supplement Detail:**

	Budget	
	Revenue	Expense
<b>Effective Supplements</b>		
<b>January</b>		
Sales Tax Fund-Highway & Streets-Project 11006 Arterial Street Improvements-Availabe Fund Balance Reserves (Ord. 09-23)	\$ -	\$ 3,000,000
<b>March</b>		
General Fund-All Departments-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	3,255,000
General Fund Transfer to Housing & Transit Fund-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	18,000
Housing Fund-Employee Inflationary Increase & Comp. Study-General Fund Transfer (Ord. 10-23)	15,000	15,000
Transit Fund-Employee Inflationary Increase & Comp. Study-General Fund Transfer (Ord. 10-23)	3,000	3,000
Storm Drainage Fund-Employee Inflationary Increase & Comp. Study-Unassigned Fund Balance (Ord. 10-23)	-	53,000
General Fund-Health-Network of Care Grant Program-Unassigned Fund Balance (Ord. 12-23)	-	125,000
<b>Total Effective Supplements</b>	<b>\$ -</b>	<b>\$ 6,469,000</b>
<b>Approved, Not Effective Supplemental Detail</b>		
<b>March</b>		
General Fund-Highways & Streets-Pothole Remediation-Unassigned Fund Balance (Ord. 11-23)	\$ -	500,000
<b>April</b>		
General Fund-Health-Homelessness Street Outreach-Unassigned Fund Balance (Ord. 17-23)	-	250,000
<b>Total Approved, but Not Effective</b>	<b>\$ -</b>	<b>\$ 750,000</b>
<b>Total Supplements</b>	<b>\$ -</b>	<b>\$ 7,219,000</b>