

MINUTES

Tuesday, October 6, 2008



Fiscal Committee

5:20 p.m.
Carnegie Town Hall
235 W. 10th Street

Members Present: Committee Chair Gerald Beninga, Vernon Brown, J. Pat Costello

Staff Present: Jamie L. Palmer, Assistant City Clerk

Guests: Eugene Rowenhorst, Director of Finance; Robert Amundson, City Attorney; Mike Cooper, Director of Planning and Building Services; Erica Beck, Senior Planner; Kermit Staggers, City Council Member; Bob O'Connell, Sioux Falls Chamber of Commerce; Dan Statema, Downtown Sioux Falls

1. Call To Order

Committee Chair Beninga called the meeting to order at 5:20 p.m.

2. Approval of Minutes

A motion was made by Brown and seconded by Beninga to approve the meeting minutes of September 2, 2008 as written. Beninga called for a voice vote on the motion. All members voted yes. **Motion carried.**

3. Reports and Updates

A. Tax Increment Financing Guidelines

Mike Cooper, Director of Planning & Building Services
Erica Beck, Senior Planner

Cooper stated that they are here today to give an update from the last meeting held in August. Beck stated that since that time, they have met with the Downtown Sioux Falls Development Committee and identified a consultant, for consideration, to either review the TIF Guidelines or meet with the committee members to discuss the guidelines. Northland Securities was recommended by several people and a contact information sheet was prepared and provided to the committee members. Beck stated that the guidelines were changed so that the word "preliminary" was removed from Item 3 of TIF Application Requirements.

Beninga asked about consultant fees. Beck stated that she did speak with Toby Morris to see if he is able to provide consultant services and he did tentatively agree but the fees were not discussed. Beninga stated he would like to review Morris' references before a decision is finalized.

Costello asked for clarification on the need for a consultant. Beck replied that the consultant would be hired to review the TIF Guidelines and give an outside

perspective. Discussion followed. Costello asked that they expand their search for a consultant before a decision is made. He continues to have the same concerns that he expressed at the last meeting held in August about the guidelines being a little vague. He stated that he continues to believe that the guidelines should be the same for all parties.

B. Council Cellular Phone Stipend Policy
Gerald Beninga, Committee Chair

Beninga stated that the revised DRAFT policy was routed via email to committee members for review. The format of the policy was recommended by the IT Department. Discussion followed.

A motion was made by Costello and seconded by Brown to approve this policy and to bring it before the Council. Beninga called for a voice vote on the motion. All members voted yes. **Motion carried.**

4. Open Discussion

Brown spoke regarding some proposed language changes to the Balanced Budget resolution. The proposed language simply clarifies the intent of the Resolution. Brown asked City Attorney, Robert Amundson and Finance Director, Eugene Rowenhorst to review the proposed language.

Costello recommended inserting the following sentence into paragraph seven after use of general fund unreserved fund balances: “It is understood that cash reserves, which exceed the 25% general fund balance at year end, may be used to balance the budget.” Discussion followed.

Amundson said that he will discuss the proposed language with Finance and if acceptable it will come before the Council.

5. Adjournment

A motion was made by Brown and seconded by Costello to adjourn the meeting at 5:45 p.m. Beninga called for a voice vote on the motion. All members voted yes. **Motion carried.**

Jamie L. Palmer
Assistant City Clerk