

AGENDA

Employee's Retirement System Board of Trustees Quarterly Meeting February 8, 2012

Meeting to be called to order at 8:30 a.m. at Main Library, 201 North Main Ave., Meeting Room A

1. Call to order
2. Approval of Meeting Minutes November 9, 2011
3. Quarterly Investment Performance Report – Becker, Burke Associates
4. Emerging Markets & Commodity Investments – Becker, Burke Associates
5. Investment Allocation & Manager Structure - Finance
6. Plan Design Changes Report – Cavanaugh Macdonald Consulting
7. Executive Session pursuant to SDCL 1-25-2(4), Preparing for Contract Negotiations
8. Executive Session pursuant to SDCL 1-27-1.5(2) and (7) and 1-25-2 to review application for disability benefits for employee Schwint
9. Adjournment

Relevant Handouts

- Agenda
- November 9, 2011 meeting minutes
- 2011 Fourth Quarter Investment Report (Becker, Burke Associates)
- Emerging Markets – Active/Passive Analysis (Becker, Burke Associates)
- Commodity Investments (Becker, Burke Associates)
- Asset Allocation and Manager Structure
- Plan Design Changes Report (Cavanaugh Macdonald)
- Consulting Contract Proposal - Confidential (Becker, Burke Associates)
- Disability Application – Schwint (provided at meeting)

2012 Quarterly Meeting Schedule

All meetings scheduled to be held in Main Library, Meeting Room A, 8:30 a.m.

May 2, 2012
August 1, 2012
November 7, 2012